



To: Joint Review Board Members and Taxing Districts
From: City of Rolling Meadows
Date: January 20, 2023
Re: **Joint Review Board Meetings for the City of Rolling Meadows Tax Increment Finance Districts No. 2 and No. 4**

On behalf of the City of Rolling Meadows, we are pleased to invite you to the Joint Review Board (JRB) meetings for the Tax Increment Financing Districts No. 2 and No. 4 to be convened on **February 16, 2023** (see chart below).

10:00 a.m.	TIF No. 2 – Owl & Kirchoff
10:10 a.m.	TIF No. 4 – Golf Road (Gallagher)

These JRB meetings will take place at the City Hall located at 3600 Kirchoff Road, Council Chambers, Rolling Meadows, Illinois.

These JRB meetings are required by law for the purpose of giving the JRB members a report in each TIF District up through the current date. Taxing districts for each Joint Review Board are indicated by an asterisk on the distribution lists attached. Please review the distribution list for each City TIF District in order to plan your attendance.

Annual Tax Increment Finance Reports are available for review at:

<https://www.cityrm.org/233/Financial-Reports>

Please feel free to contact Molly Talkington at (847) 394-8500 or Iryna Dziuk, the City's TIF Consultant, with any questions that you may have at (312) 415-9864.

Encl.

cc:

Molly Talkington
Iryna Dziuk

**City of Rolling Meadows – TIF No. 2 Owl & Kirchoff
Annual Joint Review Board Meeting Agenda
February 16, 2023 – 10:00 a.m.
City Hall
3600 Kirchoff Road – Council Chambers
Rolling Meadows, Illinois 60008**

- 1) Call to Order
- 2) Roll Call
- 3) Approval of Minutes
- 4) Purpose of Annual Joint Review Board Meeting
- 5) Review Annual Tax Increment Finance Report
- 6) Public Participation
- 7) Adjournment

City of Rolling Meadows – TIF No. 4 Golf Road (Gallagher)
Annual Joint Review Board Meeting Agenda
February 16, 2023 – 10:10 a.m.
City Hall
3600 Kirchoff Road – Council Chambers
Rolling Meadows, Illinois 60008

- 1) Call to Order
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Note: The value for the main parcel (the principal Gallagher Class A office building), has varied significantly over the last few years. The 2020 valuation of \$7,803,000 was determined by the County to be an error. The error was corrected in 2021, resulting in a valuation that year of \$14,090,851. The County's 2022 reassessment of the northwest suburbs resulted in the assessed value for the same Gallagher property being lowered to \$6,967,095, based on comparable Class A office buildings in the area.

- 6) Public Participation
- 7) Adjournment