

A RESOLUTION APPROVING ACTUARIAL SERVICES

WHEREAS, the City of Rolling Meadows is required to contract with an Auditing Firm to perform actuarial services for the City's Police and Fire Pension Funds, and

WHEREAS, Foster & Foster, LLP has submitted a professional services proposal that meets the requirements of actuarial services for the City's Police and Fire Pension Funds.

NOW THEREFORE, by the City Council of the City of Rolling Meadows, that the City Manager is authorized to contract with Foster & Foster, LLP for actuarial services to be conducted for the City's Fiscal Years 2023 to 2025, at a total three-year cost of \$41,400. Furthermore, the City Manager shall have the option to retain the firm of Foster & Foster, upon recommendation by the Finance Director for an additional two years.

AYES: Boucher, Koehler, McHale, Budmats, O'Brien, Vinezeano

NAYS: 0

ABSENT: Reyez

Passed and Approved this 19th day of December, 2023.



Lara Sanoica, Mayor

ATTEST:



Judith Brose, Deputy City Clerk