

ORDINANCE NO. 24 - 24

**AN ORDINANCE ABATING THE TAXES FOR THE FISCAL YEAR
BEGINNING JANUARY 1, 2024 AND ENDING DECEMBER 31, 2024
FOR THE CITY OF ROLLING MEADOWS, COOK COUNTY, ILLINOIS**

WHEREAS, the City of Rolling Meadows, by Ordinance No. 18-49 passed November 13, 2018, authorized the issuance of not to exceed \$9,500,000 General Obligation Bonds, Series 2018 of the City of Rolling Meadows, Illinois authorizing the General Obligation Bonds, Series 2018, of the City, described in the City of Rolling Meadows, Illinois, General Obligation Bonds Series 2018 Bond Order hereby direct the abatement of the taxes levied pursuant to the Bond Ordinance, as hereinafter described.

NOW, THEREFORE, BE IT ORDAINED, BY THE CITY COUNCIL OF THE CITY OF ROLLING MEADOWS, ILLINOIS, AS FOLLOWS:

SECTION ONE: The \$750,000 tax levy for the 2018 Bond Series provided in Ordinance 18-49 shall be reduced to \$0.00 by the abatement of the entire 2023 tax year levy.

SECTION THREE: This Ordinance shall be in full force and effect, from and after its passage and approval as provided by law.

SECTION FOUR: This Ordinance shall be printed and published in pamphlet form by order of the City Council of the City of Rolling Meadows, Illinois.

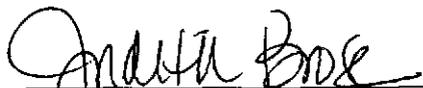
AYES: Budmats, O'Brien, Vinezeano, Boucher, Reyez, Koehler, McHale
NAYS: 0
ABSENT: 0

Passed and approved this 14th day of May, 2024.



Lara Sanoica, Mayor

ATTESTED and filed in my office,
this 14th day of May, 2024.



Judith Brose, Deputy City Clerk