

**AN ORDINANCE ABATING THE TAXES FOR THE FISCAL YEAR
BEGINNING JANUARY 1, 2025 AND ENDING DECEMBER 31, 2025
FOR THE CITY OF ROLLING MEADOWS, COOK COUNTY, ILLINOIS**

WHEREAS, the City of Rolling Meadows, by Ordinance No. 18-49 passed November 13, 2018, authorized the issuance of not to exceed \$9,500,000 General Obligation Bonds, Series 2018 of the City of Rolling Meadows, Illinois authorizing the General Obligation Bonds, Series 2018, of the City, described in the City of Rolling Meadows, Illinois, General Obligation Bonds Series 2018 Bond Order.

WHEREAS, the City of Rolling Meadows, by Ordinance No. 19-12 passed February 12, 2019 authorized the issuance of not to exceed of \$8,500,000 principal amount of General Obligation Bonds, Series 2019 and has levied taxes for a general obligation bond issue for the purpose of financing the construction of two new fire stations including land acquisition, demolition of existing structures, engineering and design costs and the acquisition of furniture, fixtures and equipment and underground utilities capital infrastructure improvements projects.

NOW, THEREFORE, BE IT ORDAINED, BY THE CITY COUNCIL OF THE CITY OF ROLLING MEADOWS, ILLINOIS, AS FOLLOWS:

SECTION ONE: The \$699,000 tax levy for the 2018 Bond Series provided in Ordinance 18-49 shall be reduced to \$0.00 by the abatement of the entire 2024 tax year levy.

SECTION TWO: The \$624,200 tax levy for the 2019 Bond Series provided in Ordinance 19-12 shall be reduced to \$309,220 by the abatement of a portion of the 2024 tax year levy, leaving \$314,980 to be levied with the 2024 tax year levy.

SECTION THREE: This Ordinance shall be in full force and effect, from and after its passage and approval as provided by law.

SECTION FOUR: This Ordinance shall be printed and published in pamphlet form by order of the City Council of the City of Rolling Meadows, Illinois.

AYES: Boucher, Koehler, McHale, O'Brien

NAYS: 0

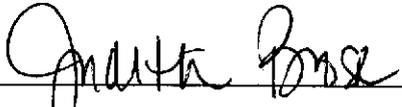
ABSENT: Vinezeano, Reyez, Budmats

Passed and approved this 26th day of November 2024.



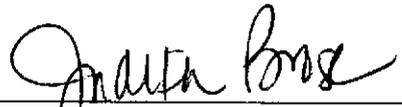
Lara Sanoica, Mayor

ATTEST:



Judith Brose, Deputy City Clerk

Published this 26th of November, 2024.



Judith Brose, Deputy City Clerk