

RESOLUTION NO. 24-R-95

**A RESOLUTION TO ACKNOWLEDGE AND ACCEPT THE
FISCAL YEAR 2025 ROLLING MEADOWS LIBRARY BUDGET**

WHEREAS, the Annual Budget for the City of Rolling Meadows Library was approved and adopted by the Library Board on October 9, 2024; and

WHEREAS, on October 11, 2024, notice of public hearing on the FY 2025 Library Budget was given by publication of notice thereof in a newspaper of general circulation in the City as required by law; and

WHEREAS, the corporate authorities of the City of Rolling Meadows held a public hearing on the Library's FY 2025 Proposed Budget at 7:00 p.m. on October 22, 2024 at the Municipal Building, 3600 Kirchoff Road, Rolling Meadows, Illinois.

BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF ROLLING MEADOWS, ILLINOIS, AS FOLLOWS:

SECTION 1: That the Annual Budget for Fiscal Year 2025 from January 1, 2025 to December 31, 2025 for the Library of the City of Rolling Meadows, Cook County, Illinois, a copy of which is attached hereto, as Exhibit "A" and incorporated herein by reference, is hereby acknowledged and accepted.

SECTION 2: This Resolution shall be in full force and effect upon its passage and approval as provided by law.

ADOPTED this 26th day of November, 2024, pursuant to a roll call vote as follows:

AYES: O'Brien, Boucher, Koehler, McHale

NAYS: 0

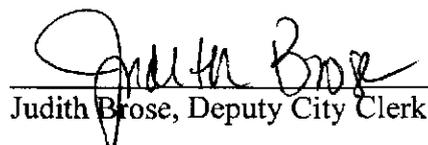
ABSENT: Vinezeano, Reyez, Budmats

PASSED and APPROVED this 26th day of November, 2024



Lara Sanoica, Mayor

ATTEST:



Judith Brose, Deputy City Clerk

ROLLING MEADOWS LIBRARY
FY2025 Budget and Levy

SUMMARY

The Library's FY2025 Budget has been developed with a focus on maintaining and enhancing the Library's role as a critical resource for our community. It includes targeted investments in staffing, materials, strategic priorities, and infrastructure to ensure we continue delivering high-quality services to Rolling Meadows residents. This budget reflects our commitment to prudent financial management while advancing the library's strategic priorities. **The total levy request reflects a 5% increase over last year. The Library asks that the Council approve its FY2025 Proposed Budget and FY2025 Levy in the amount of \$4,510,569.**

COMPENSATION

This budget reflects a 4% payroll increase after accounting for the addition of a full-time IT Director in 2023, a role which was previously outsourced (which reduces outsourcing expenses by 92%).

In 2023, the Library partnered with a Human Resources firm to benchmark staff pay against industry standards. The results highlighted the need to increase pay rates for a significant portion of staff members in the lower pay grades, an issue that was already evident due to recruitment and retention challenges. The study provided objective, third-party expertise that validated our concerns and offered unbiased data to guide compensation decisions.

Adjustments made in 2024 were an important first step, but they did not fully resolve the identified pay disparities. This budget allocates approximately 25% of the overall payroll increase to continue addressing these discrepancies in 2025. Doing so will better align compensation with market rates and further recognize the contributions of our dedicated staff.

For additional context, the U.S. Bureau of Labor Statistics reported a 2.9% rise in the Consumer Price Index (July 2023 to July 2024). This budgeted increase ensures our compensation remains competitive and responsive to economic conditions, helping to attract and retain top talent.

COLLECTION & PROGRAMMING

The Library Materials & Programs budget will see a 4.5% increase. This adjustment accounts for rising costs of materials, electronic resources, and presenters, helping us maintain a high standard of service despite inflationary pressures and ensures we continue meeting the Illinois Library Standard of allocating 12% of our budget toward collections. Funds are reallocated from databases to address the pressure for high-demand materials, such as advantage ebooks, advantage audiobooks, and print best sellers. Additionally, adult material categories have been further clarified, with fiction and nonfiction separated for better selection oversight. This

increase will support our focus on maintaining a diverse and robust collection and array of programming that meets the evolving needs of our patrons.

CAPITAL PROJECTS

In 2024, our lower-level remodeling project incurred higher costs than anticipated, primarily due to unforeseen abatement-related expenses for flooring. As a result, we decided to defer the roof replacement project, which was initially recommended in a 2023 engineering report as the roof approaches the end of its useful life. This deferral is expected to keep us approximately \$200,000 under budget in the Improvements to Buildings and Grounds category in FY2024.

Our architects have provided an updated estimate of \$596,640 for the roof replacement, scheduled for Spring 2025. This project will be funded through a combination of \$144,179 from new revenue in 2025, with the remaining \$452,461 coming from our capital improvement fund reserves.

BEQUEST FUNDS FOR STRATEGIC PRIORITIES

In 2023, we were honored to receive a generous bequest from Joyce A. Mackert. To respect her memory and ensure that the funds are used to create a meaningful impact, we are aligning the allocation of these resources with the priorities identified in our comprehensive strategic plan, set to be completed by February 2025.

The budget designates \$200,000 in bequest funds within Other Operational Expenses to support Strategic Priorities. Although the specific initiatives are yet to be finalized, this allocation provides the flexibility to address urgent needs and invest in high-visibility, beneficial projects that reflect Ms. Mackert's intent.

OVERALL BUDGET

The proposed FY2025 budget totals \$5,370,397, reflecting a 10% increase over last year. However, of this, \$200,000 comes from bequest donation funds and nearly \$600,000 is allocated for the roof replacement project. It's important to note that the roof project was deferred from 2024 and comes primarily from Capital Reserves, and the \$200,000 bequest represents additional income. **When controlling for these factors, the actual budget increase is 4.6%.**

Rolling Meadows Library FY2025 Budget

GENERAL FUND

REVENUES	FY2024	FY2025
PROPERTY TAXES	\$ 4,295,780	\$ 4,510,569
PERSONAL PROPERTY REPLACEMENT TAX	\$ 127,100	\$ 97,867
GRANTS - STATE OF ILLINOIS	\$ 36,000	\$ 36,500
INTEREST INCOME	\$ 15,000	\$ 40,000
FINES & FEES	\$ 9,700	\$ 6,500
VENDING MACHINES	\$ 3,000	\$ 3,500
DONATION INCOME	\$ 19,000	\$ 223,000
OTHER SOURCES - FUND BALANCE	\$ 175,000	\$ -
OTHER SOURCES - CAPITAL IMPROVEMENT FUND	\$ 200,000	\$ 452,461
	\$ 4,880,580	\$ 5,370,397

EXPENDITURES

SALARIES	\$ 2,336,250	\$ 2,459,239
BENEFITS	\$ 545,780	\$ 573,934
IMRF	\$ 225,920	\$ 231,103
LIBRARY MATERIALS & PROGRAMS	\$ 573,300	\$ 599,333
PROFESSIONAL DEVELOPMENT & CONSULTING	\$ 37,410	\$ 38,900
CONTRACTUAL SERVICES	\$ 569,140	\$ 514,448
SUPPLIES	\$ 54,680	\$ 60,900
EQUIPMENT	\$ 55,000	\$ 62,550
IMPROVEMENTS TO BUILDINGS & GROUNDS	\$ 450,000	\$ 596,640
MAINTENANCE AND REPAIR NON-CONTRACT	\$ 25,000	\$ 25,000
OTHER OPERATIONAL EXPENSES	\$ 8,100	\$ 208,350
TRANSFERS TO OTHER FUNDS	\$ -	\$ -
	\$ 4,880,580	\$ 5,370,397