

**AN ORDINANCE ABATING THE TAXES FOR THE FISCAL YEAR
BEGINNING JANUARY 1, 2011 AND ENDING DECEMBER 31, 2011
FOR THE CITY OF ROLLING MEADOWS, COOK COUNTY, ILLINOIS**

WHEREAS, the City of Rolling Meadows, by Ordinance No. 02-33 passed June 11, 2002 has levied taxes for a general obligation bond issue associated with construction of certain storm water system improvements; and

WHEREAS, the City of Rolling Meadows, by Ordinance No. 03-25 passed March 11, 2003 has levied taxes for a general obligation bond issue associated with the acquisition of land within the Kirchoff Road/Owl Drive Redevelopment Project; and

WHEREAS, the City of Rolling Meadows, by Ordinance No. 04-56 passed September 14, 2004 has levied taxes for a general obligation bond issue associated with refunding the City's previously issued Limited Sales Tax Revenue Developer Note, Series 1999 and to reimburse certain redevelopment costs in connection with the redevelopment and improvement of property located at or near the intersection of Golf Road and Algonquin Road in the City.

NOW, THEREFORE, BE IT ORDAINED, BY THE CITY COUNCIL OF THE CITY OF ROLLING MEADOWS, ILLINOIS, AS FOLLOWS:

SECTION ONE: The \$210,118 tax levy provided in Ordinance 02-33 shall be reduced to \$0.00 by abatement of the entire 2010 tax year levy.

SECTION TWO: The \$444,626 tax levy provided in Ordinance 03-25 shall be reduced to \$0.00 by the abatement of the entire 2010 tax year levy.

SECTION THREE: The \$563,482 tax levy provided in Ordinance 04-56 shall be reduced to \$0.00 by the abatement if the entire 2010 tax year levy.

SECTION FOUR: This Ordinance shall be in full force and effect, from and after its passage and approval as provided by law.

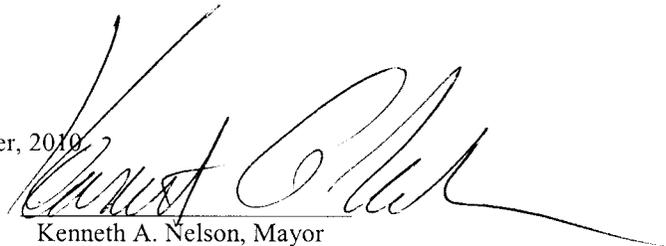
SECTION FIVE: This Ordinance shall be printed and published in pamphlet form by order of the City Council of the City of Rolling Meadows, Illinois.

AYES: Pitzaferro, Lusk, Buske, Judd, Adams, D'Astice, Larsen

NAYS: 0

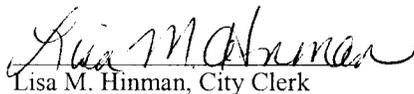
ABSENT: 0

Passed and approved this 7th day of December, 2010.



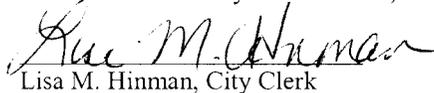
Kenneth A. Nelson, Mayor

ATTEST:



Lisa M. Hinman, City Clerk

Published this 8th day of December, 2010.



Lisa M. Hinman, City Clerk