

**AN ORDINANCE OF THE CITY OF ROLLING MEADOWS,
COOK COUNTY, ILLINOIS
DESIGNATING ALGONQUIN ROAD/ROUTE 53 TIF
REDEVELOPMENT PROJECT AREA OF SAID
CITY A REDEVELOPMENT PROJECT AREA PURSUANT
TO THE TAX INCREMENT ALLOCATION REDEVELOPMENT ACT**

WHEREAS, it is desirable and in the best interest of the citizens of the City of Rolling Meadows, Cook County, Illinois (the "City"), for the City to implement tax increment allocation financing pursuant to the Tax Increment Allocation Redevelopment Act, Division 74.4 of Article 11 of the Illinois Municipal Code, as amended (the "Act"), for a proposed redevelopment plan and redevelopment project (the "Plan and Project") within the municipal boundaries of the City and within a proposed redevelopment project area (the "Area") described in Section 1 of this Ordinance; and

WHEREAS, the Corporate Authorities have heretofore by ordinance approved the Plan and Project, which Plan and Project were identified in such ordinance and were the subject, along with the Area designation hereinafter made, of a public hearing held on September 9, 2008, and it is now necessary and desirable to designate the Area as a redevelopment project area pursuant to the Act.

NOW, THEREFORE, BE IT ORDAINED by the Mayor and City Council of the City of Rolling Meadows, Cook County, Illinois, as follows:

Section 1. Area Designated. That the Area, as legally described in Exhibit A attached hereto and incorporated herein as if set out in full by this reference, is hereby designated as a redevelopment project area pursuant to Section 11-74.4-4 of the Act. The general street location for the Area is described in Exhibit B attached hereto and incorporated herein as if set

out in full by this reference. The map of the Area is depicted on Exhibit C attached hereto and incorporated herein as if set out in full by this reference.

Section 2. Invalidity of Any Section. That if any section, paragraph, or provision of this Ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, or provision shall not affect any of the remaining provisions of this Ordinance.

Section 3. Superseder and Effective Date. That all ordinances, resolutions, motions, or orders in conflict herewith shall be, and the same hereby are, repealed to the extent of such conflict, and this Ordinance shall be in full force and effect immediately upon its passage by the Corporate Authorities and approval as provided by law.

ATTACHMENTS:

EXHIBIT A – Legal Description

EXHIBIT B – General Street Location

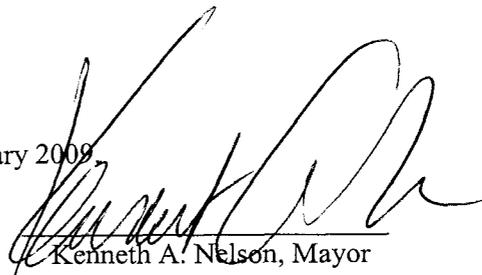
EXHIBIT C – Map of Redevelopment Project Area

Ayes: Pitzferro, Lusk, Buske, Rooney, Adams, Kwandras, Larsen

Nays: 0

Absent: 0

PASSED this 13th day of January 2009.



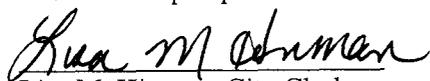
Kenneth A. Nelson, Mayor

ATTEST:



Lisa M. Hinman, City Clerk

Published in pamphlet form this 14th day of January 2009



Lisa M. Hinman, City Clerk

EXHIBIT A

LEGAL DESCRIPTION

LEGAL DESCRIPTION

THAT PART OF THE NORTHEAST QUARTER OF SECTION- 12, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS AND THAT PART OF THE FRACTIONAL NORTHWEST QUARTER AND THE FRACTIONAL NORTHEAST QUARTER OF SECTION 7, TOWNSHIP 41 NORTH, RANGE 11 EAST OF SAID THIRD PRINCIPAL MERIDIAN, ALSO ALL OF LOTS 1 AND 2 IN RAMLIN ROSE ESTATES UNIT NO. 1, BEING A SUBDIVISION IN SAID NORTHEAST QUARTER OF SECTION 12, ACCORDING TO THE PLAT THEREOF RECORDED MARCH 1, 1965 AS DOCUMENT NO. 19394286 AND ALL OF LOT 1 IN RAMLIN ROSE ESTATES UNIT NO. 2 BEING A SUBDIVISION IN SAID FRACTIONAL NORTHWEST AND NORTHEAST QUARTER OF SECTION 7, ACCORDING TO THE PLAT THEREOF RECORDED AUGUST 29, 1967 AS DOCUMENT NO. 20240596 BEING DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHWEST CORNER OF THE SOUTHEAST QUARTER OF SAID NORTHEAST QUARTER OF SECTION 12; THENCE SOUTHERLY ALONG THE WEST LINE OF SAID SOUTHEAST QUARTER, SAID WEST LINE ALSO BEING THE WEST LINE OF ARBOR DRIVE AS DEDICATED PER SAID DOCUMENT NO., 19394286 TO THE NORTHERLY LINE OF THE LANDS OF THE ILLINOIS STATE TOLL HIGHWAY AUTHORITY (INTERSTATE 90); THENCE SOUTHEASTERLY ALONG SAID NORTHERLY LINE, SAID NORTHERLY LINE ALSO BEING THE SOUTHERLY LINE OF ARBOR DRIVE AS DEDICATED PER SAID DOCUMENT NO.'S 19394286 AND 20240596 TO AN ANGLE POINT IN SAID NORTHERLY LINE AND SOUTHERLY LINE OF ARBOR DRIVE; THENCE NORTHEASTERLY ALONG SAID NORTHERLY LINE

AND SOUTHERLY LINE OF ARBOR DRIVE TO A POINT ON THE WESTERLY LINE OF ILLINOIS ROUTE 53 (A.K.A. ROHLWING ROAD), SAID WESTERLY LINE ALSO BEING THE EASTERLY LINE OF SAID ARBOR DRIVE; THENCE NORTHERLY AND NORTHWESTERLY ALONG SAID WESTERLY LINE OF ILLINOIS ROUTE 53 TO A POINT ON THE SOUTHERLY LINE OF ALGONQUIN ROAD (A.K.A. IL ROUTE 62) AS DEDICATED PER DOCUMENT NO. 11194083, SAID SOUTHERLY LINE BEING 50.00 FEET SOUTHERLY OF AND PARALLEL WITH THE CENTERLINE OF SAID ALGONQUIN ROAD AS ESTABLISHED BY SAID DOCUMENT NO. 11194083; THENCE NORTHWESTERLY ALONG SAID SOUTHERLY LINE TO A POINT ON THE WESTERLY LINE OF THE ALGONQUIN FRONTAGE ROAD; THENCE SOUTHERLY, SOUTHEASTERLY, EASTERLY AND NORTHEASTERLY ALONG SAID WESTERLY AND SOUTHERLY LINE OF THE ALGONQUIN FRONTAGE ROAD TO A POINT ON THE WESTERLY LINE OF ARBOR DRIVE AS DEDICATED PER SAID DOCUMENT NO. 19394286; THENCE SOUTHERLY ALONG SAID WESTERLY LINE TO A POINT ON THE NORTHERLY LINE OF SAID ARBOR DRIVE; THENCE WESTERLY ALONG SAID NORTHERLY LINE TO THE POINT OF BEGINNING.

EXHIBIT B

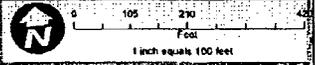
GENERAL STREET LOCATION

Exhibit "B"
General Street Location

The proposed redevelopment project area is generally bounded by: Algonquin Road to the north, Arbor Drive and the Northwest Tollway to the south, Route 53 to the east, and Arbor Drive to the west (the "Study Area"). Adjacent rights of ways were also included in the Study Area.

EXHIBIT C

MAP OF REDEVELOPMENT PROJECT AREA



PROPOSED TIF PROJECT AREA

CITY BOUNDARY



CHRISTOPHER E. BURKE ENGINEERING, LTD.
 2776 West Higgins Road, Suite 1500
 Rosemont, Illinois 60018
 (647) 823-0500



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CITY OF ROLLING MEADOWS
ALGONQUIN ROAD / ROUTE 53
TIF NUMBER 3

PROJECT NO. 16-215-004
 SHEET 3 OF 3
 DRAWING NO. 16-215-004-03
 EXH