

AN ORDINANCE AUTHORIZING THE SALE OF PERSONAL PROPERTY OWNED BY THE CITY OF ROLLING MEADOWS

WHEREAS, in the opinion of three-fourths (3/4ths) of the City Council of the City of Rolling Meadows, it is no longer necessary, useful, or in the best interest of said jurisdiction to retain ownership of the property hereinafter described.

NOW THEREFORE, BE IT ORDAINED by the City Council of the City of Rolling Meadows, Illinois as follows:

SECTION ONE: The City Council finds that the following described property now owned by the City of Rolling Meadows is no longer necessary or useful or in the best interest of the City to maintain and the City would be best served by the sale of the property:

RM #	Dept.	Make	Model	Year	Miles	VIN #	Purchase Price	Estimated Resale Value
RM238	Fire	Pierce	QUINT	1989	88,501	1P9CA02D7KA040220	\$295,965	\$25,000 - 45,000

SECTION TWO: The City Manager is hereby authorized to direct the sale of the aforementioned personal property via a non-exclusive sales agreement with B&P Apparatus or by other means.

SECTION THREE: The City Manager is hereby authorized to direct B&P Apparatus to advertise the sale of the aforementioned property through the area newspapers, direct mailings and other channels deemed appropriate prior to the date of said auction.

SECTION FOUR: The City Manager is authorized to direct B&P Apparatus to enter into an agreement for the sale of said property whereby said property is sold at the auction with reserve as herein provided.

SECTION FIVE: No bid shall be accepted for the sale of an item which is less than the minimum value set forth herein, unless the City Manager or his designee so authorizes at the time of the auction.

SECTION SIX: Upon payment in full of the auctioned price for the aforesaid property by the highest successful bidder, the City Manager is authorized to direct B&P Apparatus to convey and transfer the title and ownership of said property to that bidder.

SECTION SEVEN: In the event the above described property is not sold at such public auction, the City Manager is further authorized and directed to dispose of the above property by private sale or auction at such price to be determined by the City Manager.

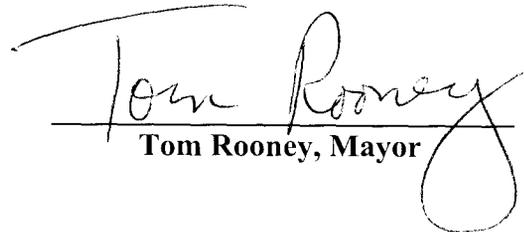
SECTION EIGHT: This Ordinance shall be in full force and effect from and after its passage, by a vote of at least three-fourths (3/4ths) of the City Council, and approval and publication in the manner provided by law.

YEAS: Cannon, Allen, Buske, Banger, Larsen

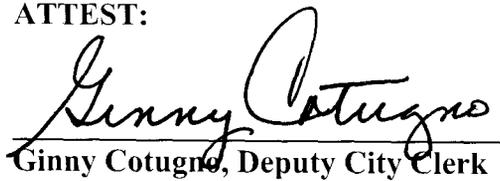
NAYS: D'Astice

ABSENT: Judd

Passed and Approved this 26th day of June, 2012.


Tom Rooney, Mayor

ATTEST:


Ginny Cotugno, Deputy City Clerk

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Ginny Cotugno, Deputy City Clerk