

**AN ORDINANCE APPROVING AND AUTHORIZING THE EXECUTION
OF THE REDEVELOPMENT AGREEMENT BY AND BETWEEN
ARTHUR J. GALLAGHER & CO., AJG MEADOWS, LLC AND
THE CITY OF ROLLING MEADOWS, COOK COUNTY, ILLINOIS**

WHEREAS, Arthur J. Gallagher & Co. and AJG Meadows, LLC (collectively, “Gallagher”) desire to enter into a redevelopment agreement (“Redevelopment Agreement”) with the City of Rolling Meadows, Cook County, Illinois (the “City”) for purposes of redeveloping of a portion of the Golf Road Conservation Area Redevelopment Project Area (the “Redevelopment Area”) with an office building and parking structure (the “Project”); and

WHEREAS, the Corporate Authorities of the City find it is in the best interests of the City to enter into the Redevelopment Agreement.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Rolling Meadows, Cook County, Illinois, as follows:

SECTION ONE. That the foregoing recital clauses to this Ordinance are adopted as the findings of the Corporate Authorities of the City of Rolling Meadows and are incorporated herein by specific reference.

SECTION TWO. That upon receipt from Gallagher of four (4) executed copies of the Redevelopment Agreement, the Mayor is hereby authorized to execute, and the Deputy City Clerk is hereby authorized to attest to, the Redevelopment Agreement in substantially the form of such agreement appended to this Ordinance as Exhibit “A,” with such changes therein as shall be approved by the officials of the City executing the same, their execution thereof to constitute

conclusive evidence of their approval of any and all changes or revisions therein from and after the execution and delivery of such Redevelopment Agreement.

SECTION THREE. That the officials, officers and employees of the City are hereby authorized to take such further actions and execute such documents as are necessary to carry out the intent and purpose of this Ordinance and of the Redevelopment Agreement.

SECTION FOUR. That this Ordinance shall be in full force and effect upon and after its passage in the manner provided by law.

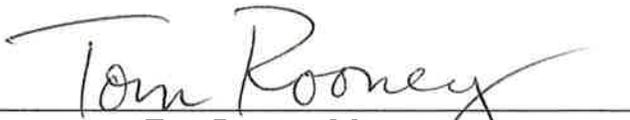
YEAS: Cannon, Prejna, Majikes, D'Astice, Veenbaas

NAYS: Judd, Banger

ABSENT: 0

Passed this 28th day of July 2015.

Approved this 28th day of July 2015.



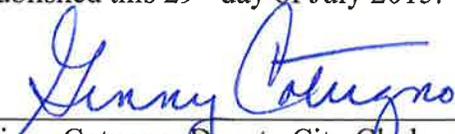
Tom Rooney, Mayor

ATTEST:



Ginny Cotugno, Deputy City Clerk

Published this 29th day of July 2015.



Ginny Cotugno, Deputy City Clerk

EXHIBIT "A"
REDEVELOPMENT AGREEMENT

