

**AN ORDINANCE APPROVING A PURCHASE AND SALE AGREEMENT
(4405 SYCAMORE LANE)**

WHEREAS, the City is a Home Rule municipality pursuant to Article VII, Section 6 of the 1970 Illinois Constitution; and

WHEREAS, pursuant to Section 11-31-1 of the Illinois Municipal Code (65 ILCS 5/11-31-1), the City may acquire property which is abandoned and delinquent in real estate taxes and does not comply with the City's building code; and

WHEREAS, the City Council has determined that it is within the best interests of the City to acquire and sell the property commonly known as 4405 Sycamore Lane, Rolling Meadows, Illinois to GAN C, LLC to allow GAN C, LLC to bring the property into compliance with the City's Code of Ordinances.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Rolling Meadows, Illinois, as follows:

SECTION ONE: The Mayor and Deputy City Clerk are hereby authorized to execute and deliver, on behalf of the City, a Residential Real Estate Contract with GAN C, LLC in a form and substance as is satisfactory to the City Manager and City Attorney.

SECTION TWO: This Ordinance shall be in full force and effect from and after its date of passage and approval as required by law.

SECTION THREE: This Ordinance shall be printed and published in pamphlet form by order of the City Council of Rolling Meadows, Illinois.

YEAS: Cannon, Budmats, Majikes, Gallo, Banger, D'Astice, Veenbaas

NAYS: 0

ABSENT: 0

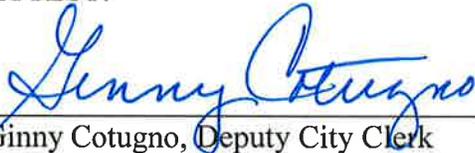
Passed this 28th day of November, 2017.

Approved this 28th day of November, 2017.



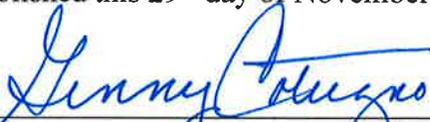
Len Prejna, Mayor

ATTEST:



Ginny Cotugno, Deputy City Clerk

Published this 29th day of November, 2017.



Ginny Cotugno, Deputy City Clerk