

**A RESOLUTION TO APPROVE THE
2011 BUDGET FOR ALL FUNDS
FOR THE CITY OF ROLLING MEADOWS**

WHEREAS, the proposed annual budget for the City of Rolling Meadows has been approved for public inspection for at least ten (10) days prior to the passage of the annual budget as provided by Resolution 10-R-107, adopted September 28, 2010.

WHEREAS, on October 28, 2010 notice of said public hearing was given by publication of notice thereof in a newspaper of general circulation in the City as required by law; and

WHEREAS, the corporate authorities of the City of Rolling Meadows held a public hearing on said proposed budget at 7:30 p.m. on November 9, 2010 at the Municipal Building, 3600 Kirchoff Road, Rolling Meadows, Illinois.

BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF ROLLING MEADOWS, ILLINOIS, AS FOLLOWS:

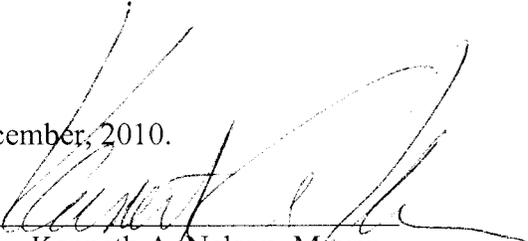
SECTION ONE: that the annual budget for fiscal year January 1 to December 31, 2011, for the City of Rolling Meadows, Cook County, Illinois, copies of which are attached hereto, and incorporated herein by reference, is hereby approved and adopted.

AYES: Lusk, Buske, Adams, D'Astice, Larsen

NAYS: Pitzaferro, Judd

ABSENT: 0

Passed and approved this 14th day of December, 2010.



Kenneth A. Nelson, Mayor

ATTEST:



Lisa M. Hinman, City Clerk

GENERAL FUND (01)

The General Fund is the City's primary operating fund. It accounts for major tax revenue to support administrative and public safety functions.

	FY2009 Actual	FY2010 Adopted Budget	FY2010 Projection	FY2011 Proposed	FY2011 MGR Approved
Revenue					
Taxes	16,973,178	18,109,372	17,267,866	18,653,237	18,383,505
Intergovernmental	2,550,400	2,525,251	2,311,085	2,309,409	2,309,409
Licenses & Permits	935,530	892,421	828,154	833,876	832,597
Fines & Forfeits	917,842	926,587	906,108	1,042,645	946,645
Charges for Service	2,222,484	1,977,209	2,003,140	2,029,192	1,869,871
Investment Earnings	(1,853)	(2,250)	2,750	2,500	2,500
Miscellaneous	427,721	316,196	446,475	305,707	543,613
Other Financing Sources	263,160	1,000,000	1,085,837	133,458	383,458
Total Revenue	24,288,462	25,744,786	24,851,415	25,310,024	25,271,598
Expenditures					
Salaries	14,008,471	13,858,579	13,288,174	14,410,017	13,595,306
Benefits	5,208,236	8,035,545	7,995,633	8,224,248	8,195,190
Contractual Services	2,587,541	2,594,801	2,509,497	3,388,473	2,700,308
Supplies	260,083	389,931	423,059	375,688	322,288
Debt Service	3,005	4,500	0	0	0
Other Financing Uses	570,962	549,472	549,175	591,257	27,290
Total Expenditures	22,638,298	25,432,828	24,765,538	26,989,683	24,840,382
Surplus (Deficit)	1,650,164	311,958	85,877	(1,679,659)	431,216
Ending Fund Balance	(724,541)	(822,966)	(638,664)	(2,318,323)	(207,448)

NOTES:

- (1) \$300,991 was subtracted from Salaries & Benefits for Police Union Concessions.
- (2) \$284,000 was subtracted from Salaries & Benefits for Fire Union Concessions.
- (3) \$10,000 was added to Contractual Services for Animal Control.
- (4) \$13,800 was added to Contractual Services for Newsletter Printing and Postage costs.
- (5) The City Council made the decision to leave the healthcare costs/employee share at 6-9-12% for health insurance. The \$210,000 benefit expense has been added to that line.
- (6) Local Roads Transfer of \$250,000 to the General Fund for Police and Fire Pension Funds
- (7) Eliminated \$8,000 Awards/Honors; \$4,750 Employee Wellness and \$6,500 Employee Blood Draw Program.

12/14/2010

MOTOR FUEL TAX FUND (03)

The City receives from the State an allotment of motor fuel tax. This allotment is based on population and the amount of motor fuel taxes collected. These funds are restricted in their use by the State. The City has chosen to use these funds for snow removal, street maintenance and capital improvements.

	FY2009 Actual	FY 2010 Adopted Budget	FY2010 Projection	FY2011 Proposed	FY2011 MGR Approved
Revenue					
Intergovernmental	642,330	702,500	739,347	636,500	636,500
Investment Earnings	2,105	2,000	221	0	0
Miscellaneous	10,776	0	0	0	0
Total Revenue	655,211	704,500	739,568	636,500	636,500
Expenditures					
Contractual Services	107,859	435,000	185,000	410,000	310,000
Supplies	143,471	200,000	150,000	174,000	174,000
Capital Outlay	0	1,435,000	940,000	2,154,000	930,000
Other Financing Uses	0	0	0	0	0
Total Expenditures	251,330	2,070,000	1,275,000	2,738,000	1,414,000
Surplus (Deficit)	403,881	(1,365,500)	(535,432)	(2,101,500)	(777,500)
Ending Fund Balance	2,051,851	578,150	1,516,419	(585,081)	738,919

E911 FUND (04)

The City contracts its emergency communication dispatching services through Northwest Central Dispatch Services. All parts of the emergency communications system is accounted for in this fund, and includes the fees paid to central dispatching, as well as costs for police and fire radio/telephone communications.

	FY2009 Actual	FY 2010 Adopted Budget	FY2010 Projection	FY2011 Proposed	FY2011 MGR Approved
Revenue					
Taxes	712,682	709,000	687,165	647,065	689,000
Intergovernmental	362,216	0	69,505	0	0
Investment Earnings	(470)	0	(39)	0	0
Miscellaneous	0	0	1,786	0	0
Total Revenue	1,074,428	709,000	758,417	647,065	689,000
Expenditures					
Salaries	502,605	0	0	0	0
Benefits	191,897	0	0	0	0
Contractual Services	438,406	706,117	689,110	647,065	647,065
Supplies	106	0	0	0	0
Capital Outlay	394,378	0	0	0	0
Total Expenditures	1,527,392	706,117	689,110	647,065	647,065
Other Financing Sources	0	100,000	100,000	0	0
Surplus (Deficit)	(452,964)	102,883	169,307	0	41,935
Ending Fund Balance	(499,313)	(311,891)	(330,006)	(330,006)	(288,071)

NOTE: The E911 tax levy is maintained at the 2009 tax levy amount of \$509,000 for the 2010 tax levy.

ENHANCED DUI FUND (40)

The Enhanced DUI Fund was used to account for penalties and fees received by the City from the seizure and impoundment of motor vehicles operated by persons under the influence of alcohol or drugs. This fund is proposed to be consolidated into the General Fund in 2011.

	FY2009 Actual	FY 2010 Adopted Budget	FY2010 Projection	FY2011 Proposed	FY2011 MGR Approved
Revenue					
Intergovernmental	7,500	0	0	0	0
Fines & Forfeits	45,250	49,653	36,000	0	0
Investment Earnings	(13)	0	(5)	0	0
Other Financing Sources	0	0	0	27,290	27,290
Total Revenue	52,737	49,653	35,995	27,290	27,290
Expenditures					
Salaries	91,665	0	0	0	0
Benefits	18,876	0	0	0	0
Contractual Services	6,665	6,065	6,065	0	0
Supplies	11,537	0	0	0	0
Other Financing Uses	0	0	0	0	0
Total Expenditures	128,743	6,065	6,065	0	0
Surplus (Deficit)	(76,006)	43,588	29,930	27,290	27,290
Ending Fund Balance	(57,220)	0	(27,290)	0	0
Personnel					
Full-time Personnel:	1.00	0.00	0.00	0.00	0.00
Part-time Personnel:	0.00	0.00	0.00	0.00	0.00
Total Personnel	1.00	0.00	0.00	0.00	0.00

DEBT SERVICE FUND (47)

The Debt Service Fund accumulates monies for payment of the 2002A, 2004 and 2005 General Obligation Bonds Series. These bonds were issued to refinance capital projects throughout town and a portion of the Meadows Town Mall and Meijer Store Projects. Property taxes are levied except for the 2004 bond, which utilizes a General Fund transfer of sales tax to pay its annual debt service requirement.

	FY2009 Actual	FY 2010 Adopted Budget	FY2010 Projection	FY2011 Proposed	FY2011 MGR Approved
Revenue					
Taxes	1,370,277	1,357,750	1,357,750	1,360,088	1,360,088
Investment Earnings	223	250	140	0	0
Other Financing Sources	1,678,640	548,312	1,508,312	563,967	1,570,243
Total Revenue	3,049,140	1,906,312	2,866,202	1,924,055	2,930,331
Expenditures					
Contractual Services	1,505	1,750	1,505	1,505	1,505
Debt Service	1,900,198	1,905,412	3,063,886	3,240,420	2,887,670
Total Expenditures	1,901,703	1,907,162	3,065,391	3,241,925	2,889,175
Surplus (Deficit)	1,147,437	(850)	(199,189)	(1,317,870)	41,156
Ending Fund Balance	944,481	(204,657)	745,292	(572,578)	786,448

LOCAL ROAD FUND (61)

The Local Road Fund is used for street maintenance and construction. Funding is derived from locally imposed taxes or State grants.

	FY2009 Actual	FY 2010 Adopted Budget	FY2010 Projection	FY2011 Proposed	FY2011 MGR Approved
Revenue					
Taxes	284,501	357,801	379,301	379,301	379,301
Intergovernmental	206,531	3,011,126	212,727	3,026,126	3,026,126
Licenses & Permits	377,951	365,000	365,000	365,000	365,000
Investment Earnings	413	500	114	250	250
Miscellaneous	53,776	15,000	15,000	15,000	15,000
Other Financing Sources	1,237,063	107,592	317,592	0	437,970
Total Revenue	2,160,236	3,857,019	1,289,734	3,785,677	4,223,647
Expenditures					
Contractual Services	270,696	309,348	317,598	776,749	776,749
Supplies	64,369	134,600	118,600	119,600	119,600
Capital Outlay	540,987	2,669,000	296,920	1,486,732	2,341,858
Debt Service	161,438	161,498	302,213	328,534	285,563
Other Financing Uses	1,286,950	0	0	0	250,000
Total Expenditures	2,324,440	3,274,446	1,035,331	2,711,615	3,773,770
Surplus (Deficit)	(164,204)	582,573	254,403	1,074,062	449,877
Ending Fund Balance	139,982	558,898	394,385	1,468,447	844,262

Notes:

12/14/10 City Council approved a transfer of \$250,000 from the Local Roads Fund to the General Fund to be split between the Police and Fire Pension Funds and reduce the Capital Outlay line item by \$35,000 / Kirchoff Stamped Concrete Project.

TIF #1 - Kirchoff & Meadow (18)

The TIF #1 fund was created in April of 1988, and is located at the southeast corner of Kirchoff Road and Meadow Drive.

	FY2009 Actual	FY 2010 Adopted Budget	FY2010 Projection	FY2011 Proposed	FY2011 MGR Approved
Revenue					
Taxes	132,719	130,000	130,000	130,000	65,000
Investment Earnings	1,172	1,750	200	250	250
Total Revenue	133,891	131,750	130,200	130,250	65,250
Expenditures					
Contractual Services	33,912	33,741	67,429	54,154	54,074
Total Expenditures	33,912	33,741	67,429	54,154	54,074
Surplus (Deficit)	99,979	98,009	62,771	76,096	11,176
Ending Fund Balance	659,402	757,338	722,173	798,269	733,349

TIF #2 - Kirchoff & Owl (37)

The TIF #2 fund was created in December of 2002, and is located at the southeast corner of Kirchoff Road and Owl Drive.

	FY2009 Actual	FY 2010 Adopted Budget	FY2010 Projection	FY2011 Proposed	FY2011 MGR Approved
Revenue					
Taxes	379,238	390,000	390,000	400,000	400,000
Investment Earnings	(260)	(200)	0	0	0
Other Financing Use	28,137	0	30,000	0	0
Total Revenue	407,115	389,800	420,000	400,000	400,000
Expenditures					
Contractual Services	35,977	35,772	32,775	44,639	44,559
Debt Service	445,849	445,846	474,234	474,923	562,250
Total Expenditures	481,826	481,618	507,009	519,562	606,809
Surplus (Deficit)	(74,711)	(91,818)	(87,009)	(119,562)	(206,809)
Ending Fund Balance	(450,574)	(557,425)	(537,583)	(657,145)	(744,392)

TIF #3 - Algonquin & Route 53 (50)

TIF #3 was created in 2009, and consists of the area bounded by Algonquin Road on the north, Route 53 on the east, I-90 on the south, and Arbor Drive on the west.

	FY2009 Actual	FY 2010 Adopted Budget	FY2010 Projection	FY2011 Proposed	FY2011 MGR Approved
Revenue					
Taxes	0	25,000	0	25,000	25,000
Investment Earnings	(158)	0	(10)	0	0
Miscellaneous	1,946	0	0	0	0
Total Revenue	1,788	25,000	(10)	25,000	25,000
Expenditures					
Contractual Services	69	0	0	0	0
Capital Outlay	0	0	0	0	0
Total Expenditures	69	0	0	0	0
Surplus (Deficit)	1,719	25,000	(10)	25,000	25,000
Ending Fund Balance	(136,085)	(115,820)	(136,095)	(111,095)	(111,095)

TRANSIT ORIENTED DEVELOPMENT FUND (41)

The Transit Oriented Development Fund is a capital projects fund. This Fund was created in 2004 to build savings for the future Metra STAR Line station in the City.

	FY2009 Actual	FY 2010 Adopted Budget	FY2010 Projection	FY2011 Proposed	FY2011 MGR Approved
Revenue					
Intergovernmental	0	0	0	26,000	26,000
Investment Earnings	444	500	31	500	500
Other Financing Sources	56,402	80,402	80,154	0	0
Total Revenue	56,846	80,902	80,185	26,500	26,500
Expenditures					
Contractual Services	0	0	0	26,000	26,000
Other Financing Uses	0	100,000	100,000	0	0
Total Expenditures	0	100,000	100,000	26,000	26,000
Surplus (Deficit)	56,846	(19,098)	(19,815)	500	500
Ending Fund Balance	414,072	394,950	394,257	394,757	394,757

FIRE STATION FUND (83)

This fund was established in 2009 for accumulating funds to build a new fire station on Algonquin Road.

	FY2009 Actual	FY 2010 Adopted Budget	FY2010 Projection	FY2011 Proposed	FY2011 MGR Approved
Revenue					
Intergovernmental	0	1,257,000	0	0	0
Investment Earnings	1,181	1,100	82	0	0
Other Financing Sources	1,066,950	0	0	0	0
Total Revenue	1,068,131	1,258,100	82	0	0
Expenditures					
Contractual Services	0	100,000	20,000	0	0
Capital Outlay	0	2,226,146	0	0	0
Other Financing Source	0	0	0	0	1,048,213
Total Expenditures	0	2,326,146	20,000	0	1,048,213
Surplus (Deficit)	1,068,131	(1,068,046)	(19,918)	0	(1,048,213)
Ending Fund Balance	1,068,131	0	1,048,213	1,048,213	0

UTILITIES FUND (20)

The Utilities Fund consists of water, sewer and storm sewer activities. Each component has a separately determined user fee intended to cover the expenses related to delivering water from Lake Michigan and maintaining the underground utility system.

	FY2009 Actual	FY 2010 Adopted Budget	FY2010 Projection	FY2011 Proposed	FY2011 MGR Approved
Revenue					
Taxes	52,663	63,633	72,792	72,792	72,792
Intergovernmental	350,472	3,262,500	0	3,262,500	3,262,500
Charges for Service	7,209,796	7,599,300	7,456,305	7,718,857	7,715,189
Investment Earnings	13,271	500	0	250	250
Miscellaneous	375,658	62,500	39,284	6,500	6,500
Other Financing Sources	0	0	240,000	0	0
Total Revenue	8,001,860	10,988,433	7,808,381	11,060,899	11,057,231
Expenses					
Salaries	1,412,156	1,416,384	1,310,582	1,394,294	1,359,593
Benefits	526,328	631,213	622,839	656,514	621,163
Contractual Services	1,393,478	1,376,687	1,344,433	1,954,257	1,833,088
Supplies	2,629,863	3,004,890	2,720,837	3,019,640	3,019,640
Capital Outlay	1,717,470	3,808,250	458,601	4,315,900	4,315,900
Debt Service	356,056	547,736	355,294	355,525	596,805
Other Financing Uses	404,714	56,402	56,402	0	0
Total Expenses	8,440,065	10,841,562	6,868,988	11,696,130	11,746,189
Surplus (Deficit)	(438,205)	146,871	939,393	(635,231)	(688,958)
Ending Fund Balance Equivalent	400,697	214,389	1,340,090	704,859	651,132
				6%	6%

NOTES:

Per the City Council's direction, the Administrative Fees 20-02-1200-54040 in Contractual Services was reduced to \$575,000 from \$674,764.

REFUSE FUND (16)

The Refuse Fund is an enterprise fund and is used to account for waste collection and disposal services provided by the City to its residents. The City provides curbside and special pickup collection of household and yard waste, and contracts for recycling services.

	FY2009 Actual	FY 2010 Adopted Budget	FY2010 Projection	FY2011 Proposed	FY2011 MGR Approved
Revenue					
Charges for Service	2,407,037	2,528,531	2,352,661	2,419,432	2,419,432
Investment Earnings	133	0	15	0	0
Miscellaneous	74,881	78,300	74,382	75,614	75,614
Total Revenue	2,482,051	2,606,831	2,427,058	2,495,046	2,495,046
Expenses					
Salaries	484,882	487,254	501,512	433,976	422,636
Benefits	179,199	221,468	226,615	188,239	177,765
Contractual Services	1,732,801	1,978,929	1,969,473	1,871,726	1,851,661
Supplies	6,928	6,375	5,725	6,375	6,375
Capital Outlay	36,497	37,746	1,200	800	800
Debt Service	0	0	36,346	36,438	36,438
Total Expenses	2,440,307	2,731,772	2,740,871	2,537,554	2,495,675
Surplus (Deficit)	41,744	(124,941)	(313,813)	(42,508)	(629)
Ending Fund Balance Equivalent	377,119	72,356	63,306	20,798	62,677
				0.8%	2.5%

GARAGE FUND (14)

The Garage Fund is an internal service fund. Departments (or funds) are charged a fee for vehicle maintenance based on a five-year average of actual maintenance and fuel consumption within their departments (or funds). All expenses related to vehicle maintenance are charged here, including fuel purchases.

	FY2009 Actual	FY 2010 Adopted Budget	FY2010 Projection	FY2011 Proposed	FY2011 MGR Approved
Revenue					
Charges for Service	981,857	1,001,971	993,709	1,174,582	1,174,582
Investment Earnings	91	50	8	0	0
Miscellaneous	9,104	1,650	6,402	6,500	6,500
Total Revenue	991,052	1,003,671	1,000,119	1,181,082	1,181,082
Expenses					
Salaries	318,304	307,555	306,091	325,069	316,425
Benefits	112,389	136,354	136,708	130,592	124,882
Contractual Services	148,353	195,786	189,170	314,321	311,727
Supplies	357,342	424,450	412,342	460,950	430,950
Total Expenses	936,389	1,064,145	1,044,311	1,230,932	1,183,984
Surplus (Deficit)	54,663	(60,474)	(44,192)	(49,850)	(2,902)
Ending Fund Balance Equivalent	94,042	(43,149)	49,850	0	46,948
				0.0%	4.0%
Personnel					
Full-time Personnel:	4.00	4.00	4.00	4.00	4.00
Total Personnel	4.00	4.00	4.00	4.00	4.00

VEHICLE & EQUIPMENT REPLACEMENT FUND (25)

The Vehicle & Equipment Replacement Fund is an internal service fund used for vehicles and equipment. Additionally major capital items that have a cost greater than \$25,000 and a useful life expectancy of at least three years are generally funded in this fund.

	FY2009 Actual	FY 2010 Adopted Budget	FY2010 Projection	FY2011 Proposed	FY2011 MGR Approved
Revenue					
Intergovernmental	87,111	36,974	36,974	88,565	88,565
Charges for Service	308,260	0	0	1,015,595	458,127
Investment Earnings	2,548	0	128	250	250
Miscellaneous	39,378	0	22,404	0	0
Other Financing Sources	0	0	60,000	0	0
Total Revenue	437,297	36,974	119,506	1,104,410	546,942
Expenses					
Contractual Services	150	1,200	0	1,200	1,200
Capital Outlay	428,259	354,546	284,310	724,555	714,555
Debt Service	160,009	240,053	151,053	153,685	214,005
Other Financing Uses	0	1,000,000	1,000,000	0	0
Total Expenses	588,418	1,595,799	1,435,363	879,440	929,760
Surplus (Deficit)	(151,121)	(1,558,825)	(1,315,857)	224,970	(382,818)
Ending Fund Balance Equivalent	2,082,944	429,070	767,087	992,057	384,269

BUILDING AND LAND FUND (33)

The Building and Land Fund is an internal service used for City building maintenance, remodeling, renovation and expansion of current buildings. Departments and funds are charged a fee based on their square footage use of City buildings.

	FY2009 Actual	FY 2010 Adopted Budget	FY2010 Projection	FY2011 Proposed	FY2011 MGR Approved
Revenue					
Intergovernmental	0	90,000	46,656	100,000	100,000
Charges for Service	423,109	443,927	437,207	346,400	361,400
Investment Earnings	(432)	0	(21)	0	0
Miscellaneous	23,310	23,041	84,743	23,606	4,200
Other Financing Sources	150,000	0	0	0	0
Total Revenue	595,987	556,968	568,585	470,006	465,600
Expenses					
Contractual Services	165,779	196,644	185,059	219,813	208,613
Supplies	33,207	39,600	29,600	35,600	29,600
Capital Outlay	65,161	225,000	160,000	863,200	215,000
Debt Service	0	0	0	0	0
Other Financing Uses	1,066,950	0	0	0	0
Total Expenses	1,331,097	461,244	374,659	1,118,613	453,213
Surplus (Deficit)	(735,110)	95,724	193,926	(648,607)	12,387
Ending Fund Balance Equivalent	(309,767)	(20,479)	(115,841)	(764,448)	(103,454)
			-30.9%	-68.3%	-22.8%

LIABILITY INSURANCE FUND (23)

The Liability Insurance Fund is an internal service fund used for tracking and paying the city's property, casualty and workers compensation claims. The City is a member of the Intergovernmental Risk Management Association (IRMA), which is an insurance pool consisting of over 73 local units of government. The City pays an annual premium to IRMA, which in turn processes all risk insurance claims for the City. City departments and funds are charged a fee for liability insurance based on insurance industry standards for risk, i.e., salaries (workers compensation), vehicles and budget.

	FY 2010				
	FY2009	Adopted	FY2010	FY2011	FY2011
	Actual	Budget	Projection	Proposed	MGR Approved
Revenue					
Charges for Service	619,999	619,996	619,996	964,454	964,454
Investment Earnings	(134)	0	(16)	0	0
Miscellaneous	196,650	187,500	184,913	10,000	10,000
Total Revenue	816,515	807,496	804,893	974,454	974,454
Expenses					
Contractual Services	861,881	896,900	895,264	887,517	845,264
Supplies	7,068	7,500	7,500	7,500	7,500
Debt Service	1,735	1,800	0	0	0
Total Expenses	870,684	906,200	902,764	895,017	852,764
Surplus (Deficit)	(54,169)	(98,704)	(97,871)	79,437	121,690
Ending Fund Balance Equivalent	18,434	(74,308)	(79,437)	0	42,253
			-8.8%	0.0%	5.0%

HEALTH INSURANCE FUND (45)

The Health Insurance Fund is an internal service fund where the City accumulates funds to pay health insurance premiums for its employees. Pursuant to State Statute retiring members of the City are eligible to retain membership in the City's insurance programs. Several retirees have exercised that right, however, they are required to pay 100% of the premium cost.

Additionally, employee retirement payouts are funded in this fund as accumulated benefit payouts and are converted to retiree health insurance benefits.

	FY2009 Actual	FY 2010 Adopted Budget	FY2010 Projection	FY2011 Proposed	FY2011 MGR Approved
Revenue					
Charges for Service	2,347,513	3,436,127	3,549,582	3,495,363	3,247,210
Investment Earnings	(101)	0	(20)	250	250
Miscellaneous	1,130,459	1,535,000	1,470,153	808,923	840,000
Total Revenue	3,477,871	4,971,127	5,019,715	4,304,536	4,087,460
Expenses					
Benefits	4,136,882	3,805,280	4,050,343	4,145,201	4,167,146
Contractual Services	2,204	5,900	2,443	3,000	3,000
Total Expenses	4,139,086	3,811,180	4,052,786	4,148,201	4,170,146
Surplus (Deficit)	(661,215)	1,159,947	966,929	156,335	(82,686)
Ending Fund Balance Equivalent	(731,083)	190,528	235,846	392,181	153,160
			5.8%	9.5%	3.7%