

**A RESOLUTION APPROVING A SETTLEMENT
AGREEMENT CONCERNING SPECIAL SERVICE AREA NO. 4
(First Illinois Bank u/t/a R3845)**

Whereas, the City adopted Special Service Area No. 4 for the purpose of providing municipal services and roadway construction; and

Whereas, the City levied a Special Service Area Tax for the year 2007; and

Whereas, the City has not levied a Special Service Area Tax for any subsequent Service Area Tax for any subsequent years; and

Whereas, the City has agreed to return a portion of the Special Service Area tax to one of the property owners located within the special service area.

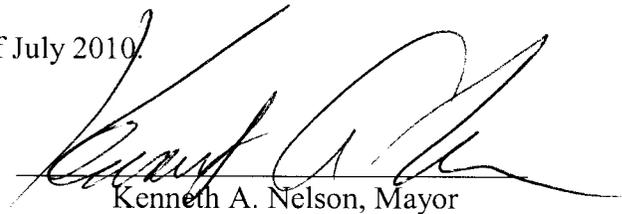
Now Therefore, Be It Resolved by the City of Rolling Meadows, Illinois that the City hereby approves a settlement with First Illinois Bank u/t/a R3845 and its Beneficiaries for the sum of \$22,793.12 and the City Manager is hereby authorized and directed to execute and deliver a Settlement Agreement on behalf of the City.

Yeas: Pitzafarro, Lusk, Buske, Judd, Adams, D'Astice, Larsen

Nays: 0

Absent: 0

Passed and approved this 27th day of July 2010.


Kenneth A. Nelson, Mayor

ATTEST:


Lisa M. Hinman, City Clerk