

**A RESOLUTION TO APPROVE THE  
2012 BUDGET FOR ALL FUNDS  
FOR THE CITY OF ROLLING MEADOWS**

**WHEREAS**, the proposed annual budget for the City of Rolling Meadows has been approved for public inspection for at least ten (10) days prior to the passage of the annual budget.

**WHEREAS**, on November 1, 2011 notice of said public hearing was given by publication of notice thereof in a newspaper of general circulation in the City as required by law; and

**WHEREAS**, the corporate authorities of the City of Rolling Meadows held a public hearing on said proposed budget at 7:30 p.m. on November 15, 2011 at the Municipal Building, 3600 Kirchoff Road, Rolling Meadows, Illinois.

**BE IT RESOLVED**, BY THE CITY COUNCIL OF THE CITY OF ROLLING MEADOWS, ILLINOIS, AS FOLLOWS:

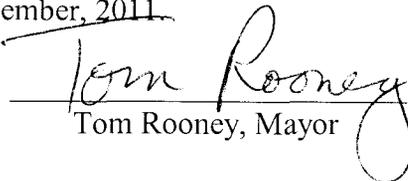
**SECTION ONE:** that the annual budget for fiscal year January 1, 2012 to December 31, 2012, for the City of Rolling Meadows, Cook County, Illinois, copies of which are attached hereto, and incorporated herein by reference, is hereby approved and adopted.

**AYES:** Allen, Buske, D'Astice, Larsen

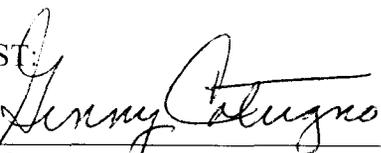
**NAYS:** Cannon, Judd, Banger

**ABSENT:** 0

Passed and approved this 6<sup>th</sup> day of December, 2011.

  
Tom Rooney, Mayor

ATTEST

  
Ginny Cotugno, Deputy City Clerk

**CITY OF ROLLING MEADOWS  
FUND BALANCE SUMMARY - FY 2012 ADOPTED BUDGET**

<b>FUND NAME</b>	<b>EST/UNAUDITED BGN BALANCE</b>	<b>REVENUES</b>	<b>EXPENSES</b>	<b>OVER (UNDER)</b>	<b>EST/UNAUDITED END BALANCE</b>	
General (01)	\$ 331,742	\$ 26,326,247	\$ 25,996,213	\$ 330,034	\$ 661,776	(1)
Motor Fuel Tax (03)	1,795,393	676,100	1,634,000	(957,900)	837,493	
E911 (04)	(306,289)	711,500	728,092	(16,592)	(322,881)	(2)
Debt Service (47)	(185,152)	1,940,568	1,942,073	(1,505)	(186,657)	
Local Road (61)	254,050	2,775,101	2,590,829	184,272	438,322	(3)
TIF # 1 (18) Kirch/Meadow	690,640	65,100	755,740	(690,640)	-	(4)
TIF # 2 (37) Kirch/Owl	(711,439)	390,050	546,763	(156,713)	(868,152)	
TIF # 3 (50) Algon/53	121,890	110,020	82,102	27,918	149,808	
Transit Development (41)	394,256	133,195	126,000	7,195	401,451	(5)
Utilities (20)	2,043,348	11,621,718	12,083,258	(461,540)	1,581,808	(6)
Refuse (16)	232,000	2,473,264	2,371,468	101,796	333,796	(7)
Garage (14)	106,786	1,186,165	1,263,114	(76,949)	29,837	
Vehicle-Equip (25)	514,216	1,170,000	1,139,406	30,594	544,810	(8)
Building & Land (33)	(65,014)	493,700	368,844	124,856	59,842	(9)
Liability Insurance (23)	56,367	792,369	825,000	(32,631)	23,736	
Health Insurance (45)	(301,557)	4,575,475	4,231,277	344,198	42,641	
<b>TOTAL ALL CITY FUNDS</b>	<b>\$ 4,971,237</b>	<b>\$ 55,440,572</b>	<b>\$ 56,684,179</b>	<b>\$ (1,243,607)</b>	<b>\$ 3,727,630</b>	

**2012 ADOPTED BUDGET NOTES:**

Fund Balance in the funds, shown with footnotes, have been updated to reflect budget amendments.

(1) General Fund: \$110,087 Gas Tax Eliminated; Refuse Transfer Station Revenues \$325,824 moved to General Fund from Refuse Fund; Wage Savings of \$112,000 from Employment Agreements; PPRT was reduced by \$3,200.

(2) E911 Fund: The original proposed property tax increase for 911 was reduced from \$85,000 to \$42,500.

(3) Local Road Fund: Local Motor Fuel Tax increase from \$230,000 to \$345,000; Vehicle Sticker revenue increased from \$365,000 to \$428,000.

(4) The TIF #1 Fund has been updated to reflect Land Acquisition, Rehabilitation, Environmental Clean-Up/Remediation, Demolition, Site Preparation & Marketing work to be completed.

(5) A transfer of \$100,000 from the Transit Fund (41) is to be split evenly between the Police and Fire Pension Funds in the General Fund. A repayment plan will be addressed at a later date.

(6) Water, Sewer & Stormwater Rate Increases were added.

(7) Refuse Rate Increase was added. Recycling decrease added. Reduced Chipper Service by \$6,439.

(8) The Police Department squad cars were purchased in 2011 adding a \$60,000 savings to Vehicle & Equipment Replacement Fund.

(9) The Building & Land Fund Balance is reduced by \$28,800 due to a 20% reduction in the Chargeback from the General Fund to the Building and Land Fund. The General Fund Chargebacks are allocated across General Fund Departments from \$144,000 to \$115,200.

**CITY OF ROLLING MEADOWS  
FUND BALANCE SUMMARY - FY 2012 ADOPTED BUDGET**

FUND NAME	EST/UNAUDITED BGN BALANCE	REVENUES	EXPENSES	OVER (UNDER)	EST/UNAUDITED END BALANCE	
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Garage (14)	106,786	1,186,165	1,263,114	(76,949)	29,837	
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Building & Land (33)	(65,014)	493,700	368,844	124,856	59,842	(9)
Liability Insurance (23)	56,367	792,369	825,000	(32,631)	23,736	
Health Insurance (45)	(301,557)	4,575,475	4,231,277	344,198	42,641	
Plum Grove Rd (82)	(49,964)	-	-	-	(49,964)	(10)
<b>TOTAL ALL CITY FUNDS</b>	<b>\$ 4,921,273</b>	<b>\$ 55,440,572</b>	<b>\$ 56,684,179</b>	<b>\$ (1,243,607)</b>	<b>\$ 3,677,666</b>	

**2012 ADOPTED BUDGET NOTES:**

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(8) The Police Department squad cars were purchased in 2011 adding a \$60,000 savings to Vehicle & Equipment Replacement Fund.

(9) The Building & Land Fund Balance is reduced by \$28,800 due to a 20% reduction in the Chargeback from the General Fund to the Building and Land Fund. The General Fund Chargebacks are allocated across General Fund Departments from \$144,000 to \$115,200.

(10) The Plum Grove Road Project has not been closed out by the State of Illinois. The City is waiting for reimbursement from Cook County and also an invoice from the State of Illinois to close out this Fund.

## GENERAL FUND (01)

The General Fund is the City's primary operating fund. It accounts for major tax revenue to support administrative and public safety functions.

	FY 2009 Actual	FY 2010 Actual	FY 2011 Adopted Budget	FY 2011 Estimated Projection	FY 2012 Adopted Budget
<b>Revenue</b>					
Taxes	16,973,178	17,314,334	18,383,505	18,238,131	19,419,188
Intergovernmental	2,550,400	2,571,712	2,312,159	2,353,833	2,288,250
Licenses & Permits	935,530	917,098	832,597	891,289	839,330
Fines & Forfeits	917,842	995,497	946,645	895,300	877,300
Charges for Service	2,222,484	1,968,775	1,869,871	1,903,198	2,369,431
Investment Earnings	(1,853)	2,494	2,500	2,500	2,500
Miscellaneous	427,721	269,742	543,613	332,938	330,211
Other Financing Sources	263,160	1,085,837	383,458	537,400	200,037
<b>Total Revenue</b>	<b>24,288,462</b>	<b>25,125,489</b>	<b>25,274,348</b>	<b>25,154,589</b>	<b>26,326,247</b>
<b>Expenditures</b>					
Salaries	14,005,733	13,414,381	13,500,371	13,595,226	13,215,167
Benefits	5,210,968	8,053,363	8,015,017	8,053,132	8,696,824
Contractual Services	2,587,542	2,283,449	2,708,358	2,625,077	3,218,425
Supplies	260,088	338,152	322,238	284,397	282,345
Debt Service	3,005	0	0	0	583,452
Other Financing Uses	570,962	549,328	27,290	27,290	0
<b>Total Expenditures</b>	<b>22,638,298</b>	<b>24,638,673</b>	<b>24,573,274</b>	<b>24,585,122</b>	<b>25,996,213</b>
<b>Surplus (Deficit)</b>	<b>1,650,164</b>	<b>486,816</b>	<b>701,074</b>	<b>569,467</b>	<b>330,034</b>
<b>Ending Fund Balance</b>	<b>(724,541)</b>	<b>(237,725)</b>	<b>(42,263)</b>	<b>331,742</b>	<b>661,776</b>

**Adopted 2012 Budget Notes:**

- 1) FY 2011 Adopted Budget & Projection Estimate reflect the Police Department Budget Amendment reducing Salaries and Benefits by \$102,123.
- 2) FY 2011 Adopted Budget & Projection Estimate reflect the inclusion of the \$2,750 Tobacco Grant in Revenues.
- 3) Certain items have been reduced due to trends and lower state data as well as US Census data.
- 4) Building permit increase has been added.
- 5) A transfer of \$100,000 from the Transit Fund (41) is to be split evenly between the Police and Fire Pension Funds in the General Fund. A repayment plan will be addressed at a later date.
- 6) The Property Tax Increase for the FY 2012 Budget (2011 Property Tax Levy) is 11.7%. This equates to \$1,212,149 increase over the 2010 Tax Levy. The total City 2011 Property Tax Levy is \$11,565,351 (includes Debt Service).

*Adopted 2012 Budget Notes are reflected on each of the individual departments' Budget Summary Pages.*

## MOTOR FUEL TAX FUND (03)

The City receives from the State an allotment of motor fuel tax. This allotment is based on population and the amount of motor fuel taxes collected. These funds are restricted in their use by the State. The City has chosen to use these funds for snow removal, street maintenance and capital improvements.

	<b>FY 2009 Actual</b>	<b>FY 2010 Actual</b>	<b>FY 2011 Adopted Budget</b>	<b>FY 2011 Estimated Projection</b>	<b>FY 2012 Adopted Budget</b>
<b>Revenue</b>					
Intergovernmental	642,330	743,796	636,500	724,347	676,000
Investment Earnings	2,105	221	0	100	100
Miscellaneous	10,776	0	0	1,000	0
<b>Total Revenue</b>	<b>655,211</b>	<b>744,017</b>	<b>636,500</b>	<b>725,447</b>	<b>676,100</b>
<b>Expenditures</b>					
Contractual Services	107,859	154,494	310,000	310,000	475,000
Supplies	143,471	122,417	174,000	174,000	179,000
Capital Outlay	0	819,466	930,000	145,545	980,000
Other Financing Uses	0	0	0	0	0
<b>Total Expenditures</b>	<b>251,330</b>	<b>1,096,377</b>	<b>1,414,000</b>	<b>629,545</b>	<b>1,634,000</b>
<b>Surplus (Deficit)</b>	<b>403,881</b>	<b>(352,360)</b>	<b>(777,500)</b>	<b>95,902</b>	<b>(957,900)</b>
<b>Ending Fund Balance</b>	<b>2,051,851</b>	<b>1,699,491</b>	<b>738,919</b>	<b>1,795,393</b>	<b>837,493</b>
	<i>Audited Fund Balance</i>	<i>Audited Fund Balance</i>	<i>Fund Balance Estimate Per FY 2011 Adopted Budget</i>	<i>Estimate of Fund Balance</i>	<i>Estimate of Fund Balance</i>

**Adopted 2012 Budget Notes:**

- 1) The Motor Fuel Tax revenues have been adjusted down slightly per the new US Census data and actual data.
  
- 2) The Illinois Department of Transportation released the 2nd installment of state funds from the Illinois Jobs Now! Capital Program, in the amount of \$106,847 in FY 2011. This amount is not reflected in the FY 2011 Adopted Budget but is reflected in the FY 2011 Projection. The FY 2012 Budget did not include any of these revenues.

## E911 FUND (04)

The City contracts its emergency communication dispatch services through Northwest Central Dispatch Services. All parts of the emergency communications system is accounted in this Fund, and includes the fees paid to central dispatching, as well as for police and fire radio/telephone communications.

	FY 2009 Actual	FY 2010 Actual	FY 2011 Adopted Budget	FY 2011 Estimated Projection	FY 2012 Adopted Budget
<b>Revenue</b>					
Taxes	712,682	679,098	689,000	671,000	711,500
Intergovernmental	362,216	69,505	0	0	0
Investment Earnings	(470)	(39)	0	0	0
Other Financing Sources	0	101,786	0	0	0
Miscellaneous	0	0	0	0	0
<b>Total Revenue</b>	<b>1,074,428</b>	<b>850,350</b>	<b>689,000</b>	<b>671,000</b>	<b>711,500</b>
<b>Expenditures</b>					
Salaries	502,605	0	0	0	0
Benefits	191,897	0	0	0	0
Contractual Services	438,512	617,899	647,065	710,427	708,092
Capital Outlay	394,378	0	0	0	0
Other Financing Uses	0	0	0	0	20,000
<b>Total Expenditures</b>	<b>1,527,392</b>	<b>617,899</b>	<b>647,065</b>	<b>710,427</b>	<b>728,092</b>
<b>Surplus (Deficit)</b>	<b>(452,964)</b>	<b>232,451</b>	<b>41,935</b>	<b>(39,427)</b>	<b>(16,592)</b>
<b>Ending Fund Balance</b>	<b>(499,313)</b>	<b>(266,862)</b>	<b>(288,071)</b>	<b>(306,289)</b>	<b>(322,881)</b>
	<i>Audited Fund Balance</i>	<i>Audited Fund Balance</i>	<i>Fund Balance Estimate Per FY 2011 Adopted Budget</i>	<i>Estimate of Fund Balance</i>	<i>Estimate of Fund Balance</i>

**Adopted 2012 Budget Notes:**

- 1) The E911 Fund does not fund City personnel costs.
  
- 2) Emergency dispatch services were contracted out to Northwest Central Dispatch in 2009.
  
- 3) The 2012 Adopted Budget reflects a \$20,000 transfer to begin the repayment to the Utilities Funds for a previous year interfund loan.
  
- 4) The 2012 Adopted Budget details the 4th and final transition fee to Northwest Central of \$75,019.
  
- 5) During the 2012 budget process, the original \$594,000 proposed E911 Tax Levy was reduced by \$42,500 to \$551,000.

## DEBT SERVICE FUND (47)

The Debt Service Fund accumulates monies for payment of the 2002A, 2004 and 2005 General Obligation Bonds Series. These bonds were issued to refinance capital projects throughout town and a portion of the Meadows Town Mall and Meijer Store Projects. Property taxes are levied except for the 2004 bond, which typically utilizes a General Fund transfer to pay its annual debt service requirement.

	<b>FY 2009 Actual</b>	<b>FY 2010 Actual</b>	<b>FY 2011 Adopted Budget</b>	<b>FY 2011 Estimated Projection</b>	<b>FY 2012 Adopted Budget</b>
<b>Revenue</b>					
Taxes	1,370,277	1,348,771	1,360,088	1,360,088	1,357,116
Investment Earnings	223	75	0	0	0
Transfer in from General Fund	0	548,312	0	0	583,452
Transfer in from Fire Station Fund	0	0	610,243	610,243	0
Other Financing Sources	1,678,640	960,000	960,000	0	0
<b>Total Revenue</b>	<b>3,049,140</b>	<b>2,857,158</b>	<b>2,930,331</b>	<b>1,970,331</b>	<b>1,940,568</b>
<b>Expenditures</b>					
Contractual Services	1,505	4,065	1,505	1,505	1,505
Debt Service	1,900,198	3,063,882	2,887,670	2,887,670	1,940,568
<b>Total Expenditures</b>	<b>1,901,703</b>	<b>3,067,947</b>	<b>2,889,175</b>	<b>2,889,175</b>	<b>1,942,073</b>
<b>Surplus (Deficit)</b>	<b>1,147,437</b>	<b>(210,789)</b>	<b>41,156</b>	<b>(918,844)</b>	<b>(1,505)</b>
<b>Ending Fund Balance</b>	<b>944,481</b>	<b>733,692</b>	<b>786,448</b>	<b>(185,152)</b>	<b>(186,657)</b>
	<i>Audited Fund Balance</i>	<i>Audited Fund Balance</i>	<i>Fund Balance Estimate Per FY 2011 Adopted Budget</i>	<i>Estimate of Fund Balance</i>	<i>Estimate of Fund Balance</i>

## LOCAL ROAD FUND (61)

The Local Road Fund is used for street maintenance and construction. Funding is derived from locally imposed taxes or State grants.

	FY 2009 Actual	FY 2010 Actual	FY 2011 Adopted Budget	FY 2011 Estimated Projection	FY 2012 Adopted Budget
<b>Revenue</b>					
Taxes	284,501	389,379	379,301	379,301	494,301
Intergovernmental	206,531	208,181	3,026,126	266,700	1,615,000
Licenses & Permits	377,951	379,500	365,000	365,000	428,000
Investment Earnings	413	88	250	100	100
Miscellaneous	53,776	13,445	15,000	109,611	183,700
Transfer in from Fire Station Fund	0	0	437,970	437,970	0
Other Financing Sources	1,237,063	317,592	0	0	54,000
<b>Total Revenue</b>	<b>2,160,236</b>	<b>1,308,185</b>	<b>4,223,647</b>	<b>1,558,682</b>	<b>2,775,101</b>
<b>Expenditures</b>					
Contractual Services	270,696	295,737	776,749	773,162	732,346
Supplies	64,369	100,811	119,600	119,600	144,600
Capital Outlay	540,987	275,486	2,656,858	332,763	1,551,732
Debt Service	161,438	302,213	285,563	303,027	162,151
Other Financing Uses	1,286,950	0	250,000	250,000	0
<b>Total Expenditures</b>	<b>2,324,440</b>	<b>974,247</b>	<b>4,088,770</b>	<b>1,778,552</b>	<b>2,590,829</b>
<b>Surplus (Deficit)</b>	<b>(164,204)</b>	<b>333,938</b>	<b>134,877</b>	<b>(219,870)</b>	<b>184,272</b>
<b>Ending Fund Balance</b>	<b>139,982</b>	<b>473,920</b>	<b>529,262</b>	<b>254,050</b>	<b>438,322</b>
	<i>Audited Fund Balance</i>	<i>Audited Fund Balance</i>	<i>Estimate Per FY 2011 Adopted Budget</i>	<i>Estimate of Fund Balance</i>	<i>Estimate of Fund Balance</i>

**Adopted 2012 Budget Notes:**

- 1) Funds for the FY 2011 Budget provided \$250,000 from the Local Roads Fund Reserves to the General Fund to be split evenly between the Police and Fire Pension Funds.
- 2) In FY 2011, the City received \$44,200 from IDOT for preliminary engineering for Commuter Drive and \$12,500 from DCEO for Golf/New Wilke.
- 3) In the FY 2011 Adopted Budget, the Fire Station Fund was closed out and a transfer from the Fire Station Fund in the amount of \$437,970 was made to the Local Road Fund.
- 4) The State of Illinois Capital Bill Revenues and Expenses are budgeted in 2012.
- 5) City Council approved an increase the local Motor Fuel Tax by 1 cent or \$115,000 in Revenues for 2012. The total local Motor Fuel Tax is .03 cents per gallon effective January 1, 2012.
- 6) The FY 2012 Proposed Budget reflects increases to vehicle stickers across the board, generating approximately \$63,000 in revenue.
- 7) The 1st half of the Vehicle Sticker Rate Increase was adopted for FY 2012 and the 2nd half of the Rate increase will be proposed for FY 2013.

## TIF #1 - KIRCHOFF & MEADOW (18)

The TIF #1 fund was created in April of 1988, and is located at the southeast corner of Kirchoff Road and Meadow Drive. This TIF will expire in 2011 and taxes will flow through December 2012.

	FY 2009 Actual	FY 2010 Actual	FY 2011 Adopted Budget	FY 2011 Estimated Projection	FY 2012 Adopted Budget
<b>Revenue</b>					
Taxes	132,719	87,508	65,000	65,000	65,000
Investment Earnings	1,172	135	250	100	100
<b>Total Revenue</b>	<b>133,891</b>	<b>87,643</b>	<b>65,250</b>	<b>65,100</b>	<b>65,100</b>
<b>Expenditures</b>					
Contractual Services *	33,912	67,431	54,074	54,074	701,740
Other Financing Use	0	0	0	0	54,000
<b>Total Expenditures</b>	<b>33,912</b>	<b>67,431</b>	<b>54,074</b>	<b>54,074</b>	<b>755,740</b>
<b>Surplus (Deficit)</b>	<b>99,979</b>	<b>20,212</b>	<b>11,176</b>	<b>11,026</b>	<b>(690,640)</b>
<b>Ending Fund Balance</b>	<b>659,402</b>	<b>679,614</b>	<b>733,349</b>	<b>690,640</b>	<b>0</b>
	<i>Audited Fund Balance</i>	<i>Audited Fund Balance</i>	<i>Fund Balance Estimate Per FY 2011 Adopted Budget</i>	<i>Estimate of Fund Balance</i>	<i>Estimate of Fund Balance</i>

### Adopted 2012 Budget Notes:

\* Land Acquisition, Rehabilitation, Environmental Clean-Up/Remediation, Demolition, Site Preparation & Marketing work to be completed in 2012.

## TIF #2 - KIRCHOFF & OWL (37)

The TIF #2 fund was created in December of 2002, and is located at the southeast corner of Kirchoff Road and Owl Drive.

	FY 2009 Actual	FY 2010 Actual	FY 2011 Adopted Budget	FY 2011 Estimated Projection	FY 2012 Adopted Budget
<b>Revenue</b>					
Taxes	379,238	415,304	400,000	400,000	390,000
Investment Earnings	(260)	56	0	50	50
Other Financing Use	28,137	30,000	0	0	0
<b>Total Revenue</b>	<b>407,115</b>	<b>445,360</b>	<b>400,000</b>	<b>400,050</b>	<b>390,050</b>
<b>Expenditures</b>					
Contractual Services	35,977	32,856	44,559	44,559	98,863
Debt Service	445,849	474,234	562,250	554,626	447,900
<b>Total Expenditures</b>	<b>481,826</b>	<b>507,090</b>	<b>606,809</b>	<b>599,185</b>	<b>546,763</b>
<b>Surplus (Deficit)</b>	<b>(74,711)</b>	<b>(61,730)</b>	<b>(206,809)</b>	<b>(199,135)</b>	<b>(156,713)</b>
<b>Ending Fund Balance</b>	<b>(450,574)</b>	<b>(512,304)</b>	<b>(744,392)</b>	<b>(711,439)</b>	<b>(868,152)</b>
	<i>Audited Fund Balance</i>	<i>Audited Fund Balance</i>	<i>Fund Balance Estimate Per FY 2011 Adopted Budget</i>	<i>Estimate of Fund Balance</i>	<i>Estimate of Fund Balance</i>

### TIF #3 - ALGONQUIN & ROUTE 53 (50)

TIF #3 was created in 2009, and consists of the area bounded by Algonquin Road on the north, Route 53 on the east, I-90 on the south, and Arbor Drive on the west.

	FY 2009 Actual	FY 2010 Actual	FY 2011 Adopted Budget	FY 2011 Estimated Projection	FY 2012 Adopted Budget
<b>Revenue</b>					
Taxes	0	102,955	25,000	155,000	110,000
Investment Earnings	(158)	0	0	20	20
Miscellaneous	1,946	0	0	0	
<b>Total Revenue</b>	1,788	102,955	25,000	155,020	110,020
<b>Expenditures</b>					
Contractual Services	69	0	0	0	82,102
Capital Outlay	0	0	0	0	0
<b>Total Expenditures</b>	69	0	0	0	82,102
<b>Surplus (Deficit)</b>	1,719	102,955	25,000	155,020	27,918
<b>Ending Fund Balance</b>	<b>(136,085)</b>	<b>(33,130)</b>	<b>(111,095)</b>	<b>121,890</b>	<b>149,808</b>
	<i>Audited Fund Balance</i>	<i>Audited Fund Balance</i>	<i>Fund Balance Estimate Per FY 2011 Adopted Budget</i>	<i>Estimate of Fund Balance</i>	<i>Estimate of Fund Balance</i>

## TRANSIT DEVELOPMENT FUND (41)

The Transit Development Fund is a capital projects fund. This Fund was created in 2004 to build savings for the future Metra STAR Line station in the City.

	FY 2009 Actual	FY 2010 Actual	FY 2011 Adopted Budget	FY 2011 Estimated Projection	FY 2012 Adopted Budget
<b>Revenue</b>					
Intergovernmental	0	0	26,000	0	26,000
Investment Earnings	444	30	500	0	0
Other Financing Sources	56,402	80,154	0	0	107,195
<b>Total Revenue</b>	<b>56,846</b>	<b>80,184</b>	<b>26,500</b>	<b>0</b>	<b>133,195</b>
<b>Expenditures</b>					
Contractual Services	0	0	26,000	0	26,000
Other Financing Uses	0	100,000	0	0	100,000
<b>Total Expenditures</b>	<b>0</b>	<b>100,000</b>	<b>26,000</b>	<b>0</b>	<b>126,000</b>
<b>Surplus (Deficit)</b>	<b>56,846</b>	<b>(19,816)</b>	<b>500</b>	<b>0</b>	<b>7,195</b>
<b>Ending Fund Balance</b>	<b>414,072</b>	<b>394,256</b>	<b>394,756</b>	<b>394,256</b>	<b>401,452</b>
	<i>Audited Fund Balance</i>	<i>Audited Fund Balance</i>	<i>Fund Balance Estimate Per FY 2011 Adopted Budget</i>	<i>Estimate of Fund Balance</i>	<i>Estimate of Fund Balance</i>

**Adopted 2012 Budget Notes:**

- 1) The RTA grant/study was moved forward to the FY 2012 Adopted Budget since it was not completed in 2011.
  
- 2) The Transit Fund's 2012 Adopted Budget reflects \$20,000 from the 911 Fund and \$87,195 from Utilities. These are repayments of prior loans from the Transit Fund. The Utilities Fund has completed its payment. The 911 Fund still owes \$80,000 to the Transit Fund.
  
- 3) For FY 2012, a transfer of \$100,000 from the Transit Fund (41) is to be split evenly between the Police and Fire Pension Funds in the General Fund. A repayment plan will be discussed at a later date.

## UTILITIES FUND (20)

The Utilities Fund consists of water, sewer and storm sewer activities. Each component has a separately determined user fee intended to cover the expenses related to delivering water from Lake Michigan and maintaining the underground utility system.

	FY 2009 Actual	FY 2010 Actual	FY 2011 Adopted Budget	FY 2011 Estimated Projection	FY 2012 Adopted Budget
<b>Revenue</b>					
Taxes	52,663	74,816	72,792	72,792	72,792
Intergovernmental	350,472	0	3,262,500	0	3,150,000
Charges for Service	7,209,796	7,848,744	7,715,189	7,675,886	8,396,676
Investment Earnings	13,271	(6,086)	250	250	250
Miscellaneous	375,658	47,797	6,500	20,000	2,000
Other Financing Sources	0	0	0	0	0
<b>Total Revenue</b>	<b>8,001,860</b>	<b>7,965,271</b>	<b>11,057,231</b>	<b>7,768,928</b>	<b>11,621,718</b>
<b>Expenses</b>					
Salaries	1,412,156	1,356,201	1,359,593	1,285,290	1,364,626
Benefits	526,328	633,632	635,000	634,578	687,123
Contractual Services	1,393,478	1,288,923	1,831,390	1,806,029	2,091,921
Supplies	2,629,863	2,562,052	3,019,640	2,724,992	3,121,549
Capital Outlay	1,717,470	260,115	4,315,900	958,400	4,375,500
Debt Service	356,056	115,287	596,805	596,805	355,344
Other Financing Uses	404,714	56,402	0	0	87,195
<b>Total Expenses</b>	<b>8,440,065</b>	<b>6,272,612</b>	<b>11,758,328</b>	<b>8,006,094</b>	<b>12,083,258</b>
<b>Surplus (Deficit)</b>	<b>(438,205)</b>	<b>1,692,659</b>	<b>(701,097)</b>	<b>(237,166)</b>	<b>(461,540)</b>
<b>Ending Fund Balance Equivalent</b>	<b>400,697</b>	<b>2,280,514</b>	<b>638,993</b>	<b>2,043,348</b>	<b>1,581,808</b>
	<i>Audited Fund Balance</i>	<i>Audited Fund Balance</i>	<i>Fund Balance Estimate Per FY 2011 Adopted Budget</i>	<i>Estimate of Fund Balance</i>	<i>Estimate of Fund Balance</i>

**2012 Adopted Budget Notes:**

(1) Per Generally Accepted Accounting Principles (GAAP) and the Governmental Accounting Standards Board (GASB), Internal Service Funds and Enterprise Funds use a "Fund Balance Equivalent" due to the accounting nature of these types of funds. For FY 2009 and FY 2010 - the Fund Balance per the City's Audit is displayed. Certain audit entries are completed during the audit process because Internal and Enterprise Funds are maintained on a full accrual basis of accounting. The budget is presented on a cash basis of accounting and certain audit/accounting entries are not included in the budget. Therefore, the fund balance equivalent does not calculate from the surplus/deficit data.

(2) Stormwater Rate increase take effect January 1, 2012.

(3) Water & Sewer Rate increases take effect March 1, 2012.

## REFUSE FUND (16)

The Refuse Fund is an enterprise fund and is used to account for waste collection and disposal services provided by the City to its residents. The City provides curbside and special pickup collection of household and yard waste, and contracts for recycling services.

	FY 2009 Actual	FY 2010 Actual	FY 2011 Adopted Budget	FY 2011 Estimated Projection	FY 2012 Adopted Budget
<b>Revenue</b>					
Charges for Service	2,407,037	2,366,861	2,419,432	2,418,899	2,397,650
Investment Earnings	133	8	0	0	0
Miscellaneous	74,881	74,791	75,614	91,974	75,614
<b>Total Revenue</b>	<b>2,482,051</b>	<b>2,441,660</b>	<b>2,495,046</b>	<b>2,510,873</b>	<b>2,473,264</b>
<b>Expenses</b>					
Salaries	484,882	519,287	422,636	334,821	394,024
Benefits	179,199	228,494	181,849	193,980	208,040
Contractual Services	1,732,801	1,723,940	1,858,251	1,770,565	1,725,986
Supplies	6,928	4,359	6,375	6,375	6,925
Capital Outlay	0	842	800	0	0
Debt Service	36,497	36,346	36,438	36,438	36,493
<b>Total Expenses</b>	<b>2,440,307</b>	<b>2,513,268</b>	<b>2,506,349</b>	<b>2,342,179</b>	<b>2,371,468</b>
<b>Surplus (Deficit)</b>	<b>41,744</b>	<b>(71,608)</b>	<b>(11,303)</b>	<b>168,694</b>	<b>101,796</b>
<b>Ending Fund Balance Equivalent</b>	<b>377,119</b>	<b>323,208</b>	<b>52,003</b>	<b>232,000</b>	<b>333,796</b>
	<i>Audited Fund Balance</i>	<i>Audited Fund Balance</i>	<i>Fund Balance Estimate Per FY 2011 Adopted Budget</i>	<i>Estimate of Fund Balance</i>	<i>Estimate of Fund Balance</i>

**Adopted 2012 Budget Notes:**

(1) Per Generally Accepted Accounting Principles (GAAP) and the Governmental Accounting Standards Board (GASB), Internal Service Funds and Enterprise Funds use a "Fund Balance Equivalent" due to the accounting nature of these types of funds. For FY 2009 and FY 2010 - the Fund Balance per the City's Audit is displayed. Certain audit entries are completed during the audit process because Internal and Enterprise Funds are maintained on a full accrual basis of accounting. The budget is presented on a cash basis of accounting and certain audit/accounting entries are not included in the budget. Therefore, the fund balance equivalent does not calculate from the surplus/deficit data.

(2) Per the 2012 Adopted Budget, the Host/Tipping Fees of \$325,824 were moved to the General Fund. To make up the Host/Tipping Revenue, the Refuse rates were increased from \$28.08 to \$32.50 per month beginning February 1, 2012.

(3) The annual brush pick up was eliminated at a cost of \$6,439.

## GARAGE FUND (14)

The Garage Fund is an internal service fund. Departments (or funds) are charged a fee for vehicle maintenance based on a five-year average of actual maintenance and fuel consumption within their departments (or funds). All expenses related to vehicle maintenance are charged here, including fuel purchases.

	FY 2009 Actual	FY 2010 Actual	FY 2011 Adopted Budget	FY 2011 Estimated Projection	FY 2012 Adopted Budget
<b>Revenue</b>					
Charges for Service	981,857	988,748	1,174,582	1,174,320	1,180,165
Investment Earnings	91	8	0	0	0
Miscellaneous	9,104	6,426	6,500	6,579	6,000
<b>Total Revenue</b>	<b>991,052</b>	<b>995,182</b>	<b>1,181,082</b>	<b>1,180,899</b>	<b>1,186,165</b>
<b>Expenses</b>					
Salaries	318,304	322,586	316,425	291,476	285,872
Benefits	112,389	138,998	126,695	111,811	121,443
Contractual Services	148,353	192,071	316,152	311,549	399,849
Supplies	357,342	410,566	430,950	398,939	455,950
<b>Total Expenses</b>	<b>936,389</b>	<b>1,064,221</b>	<b>1,190,222</b>	<b>1,113,775</b>	<b>1,263,114</b>
<b>Surplus (Deficit)</b>	<b>54,663</b>	<b>(69,039)</b>	<b>(9,140)</b>	<b>67,124</b>	<b>(76,949)</b>
<b>Ending Fund Balance Equivalent</b>	<b>94,042</b>	<b>39,662</b>	<b>40,710</b>	<b>106,786</b>	<b>29,837</b>
	<i>Audited Fund Balance</i>	<i>Audited Fund Balance</i>	<i>Fund Balance Estimate Per FY 2011 Adopted Budget</i>	<i>Estimate of Fund Balance</i>	<i>Estimate of Fund Balance</i>

**Adopted 2012 Budget Notes:**

(1) Per Generally Accepted Accounting Principles (GAAP) and the Governmental Accounting Standards Board (GASB), Internal Service Funds and Enterprise Funds use a "Fund Balance Equivalent" due to the accounting nature of these types of funds. For FY 2009 and FY 2010 - the Fund Balance per the City's Audit is displayed. Certain audit entries are completed during the audit process because Internal and Enterprise Funds are maintained on a full accrual basis of accounting. The budget is presented on a cash basis of accounting and certain audit/accounting entries are not included in the budget. Therefore, the fund balance equivalent does not calculate from the surplus/deficit data.

## VEHICLE & EQUIPMENT REPLACEMENT FUND (25)

The Vehicle & Equipment Replacement Fund is an internal service fund used for vehicles and equipment. Additionally major capital items that have a cost greater than \$25,000 and a useful life expectancy of at least three years are generally funded in this fund.

	FY 2009 Actual	FY 2010 Actual	FY 2011 Adopted Budget	FY 2011 Estimated Projection	FY 2012 Adopted Budget
<b>Revenue</b>					
Intergovernmental	87,111	62,888	88,565	157,894	0
Charges for Service	308,260	0	458,127	458,127	1,170,000
Investment Earnings	2,548	127	250	0	0
Miscellaneous	39,378	25,411	0	2,100	0
Other Financing Sources	0	0	0	0	0
<b>Total Revenue</b>	<b>437,297</b>	<b>88,426</b>	<b>546,942</b>	<b>618,121</b>	<b>1,170,000</b>
<b>Expenses</b>					
Contractual Services	150	160	1,200	0	0
Capital Outlay	428,259	342,612	714,555	624,659	1,005,000
Debt Service	160,009	151,053	214,005	213,856	134,406
Other Financing Uses	0	1,000,000	0	0	0
<b>Total Expenses</b>	<b>588,418</b>	<b>1,493,825</b>	<b>929,760</b>	<b>838,515</b>	<b>1,139,406</b>
<b>Surplus (Deficit)</b>	<b>(151,121)</b>	<b>(1,405,399)</b>	<b>(382,818)</b>	<b>(220,394)</b>	<b>30,594</b>
<b>Ending Fund Balance Equivalent</b>	<b>2,082,944</b>	<b>734,610</b>	<b>384,269</b>	<b>514,216</b>	<b>544,810</b>
	<i>Audited Fund Balance</i>	<i>Audited Fund Balance</i>	<i>Fund Balance Estimate Per FY 2011 Adopted Budget</i>	<i>Estimate of Fund Balance</i>	<i>Estimate of Fund Balance</i>

**Adopted 2012 Budget Notes:**

(1) Per Generally Accepted Accounting Principles (GAAP) and the Governmental Accounting Standards Board (GASB), Internal Service Funds and Enterprise Funds use a "Fund Balance Equivalent" due to the accounting nature of these types of funds. For FY 2009 and FY 2010 - the Fund Balance per the City's Audit is displayed. Certain audit entries are completed during the audit process because Internal and Enterprise Funds are maintained on a full accrual basis of accounting. The budget is presented on a cash basis of accounting and certain audit/accounting entries are not included in the budget. Therefore, the fund balance equivalent does not calculate from the surplus/deficit data.

(2) The FY 2010 Adopted Budget transferred \$1,000,000 from the Vehicle & Equipment Replacement Fund to the General Fund. At this time, there is not a scheduled repayment back to the Vehicle & Equipment Replacement Fund.

(3) The estimated ending 2011 fund balance is updated from \$484,530 to \$544,810 due to the purchase of two police squad cars in 2011 versus 2012. The 2012 Adopted Budget expense for Police Vehicles is \$10,000 for changeover costs and incidentals. This change creates a savings of \$60,280.

## BUILDING AND LAND FUND (33)

The Building and Land Fund is an internal service used for City building maintenance, remodeling, renovation and expansion of current buildings. Departments and funds are charged a fee based on their square footage use of City buildings.

	FY 2009 Actual	FY 2010 Actual	FY 2011 Adopted Budget	FY 2011 Estimated Projection	FY 2012 Adopted Budget
<b>Revenue</b>					
Intergovernmental	0	112,098	100,000	0	100,000
Charges for Service	423,109	423,107	361,400	359,500	393,700
Investment Earnings	(432)	(21)	0	0	0
Miscellaneous	23,310	31,427	4,200	6,600	0
Other Financing Sources	150,000	0	0	0	0
<b>Total Revenue</b>	<b>595,987</b>	<b>566,611</b>	<b>465,600</b>	<b>366,100</b>	<b>493,700</b>
<b>Expenses</b>					
Contractual Services	165,779	196,518	208,613	180,774	204,244
Supplies	33,207	30,830	29,600	29,600	34,600
Capital Outlay	65,161	126,360	215,000	120,000	130,000
Debt Service	0	0	0	0	0
Other Financing Uses	1,066,950	0	0	0	0
<b>Total Expenses</b>	<b>1,331,097</b>	<b>353,708</b>	<b>453,213</b>	<b>330,374</b>	<b>368,844</b>
<b>Surplus (Deficit)</b>	<b>(735,110)</b>	<b>212,903</b>	<b>12,387</b>	<b>35,726</b>	<b>124,856</b>
<b>Ending Fund Balance Equivalent</b>	<b>(309,767)</b>	<b>(100,740)</b>	<b>(103,454)</b>	<b>(65,014)</b>	<b>59,842</b>
	<i>Audited Fund Balance</i>	<i>Audited Fund Balance</i>	<i>Estimate Per FY 2011 Adopted Budget</i>	<i>Estimate of Fund Balance</i>	<i>Estimate of Fund Balance</i>

**Adopted 2012 Budget Notes:**

(1) Per Generally Accepted Accounting Principles (GAAP) and the Governmental Accounting Standards Board (GASB), Internal Service Funds and Enterprise Funds use a "Fund Balance Equivalent" due to the accounting nature of these types of funds. For FY 2009 and FY 2010 - the Fund Balance per the City's Audit is displayed. Certain audit entries are completed during the audit process because Internal and Enterprise Funds are maintained on a full accrual basis of accounting. The budget is presented on a cash basis of accounting and certain audit/accounting entries are not included in the budget. Therefore, the fund balance equivalent does not calculate from the surplus/deficit data.

(2) At the December 6, 2011 City Council Meeting, the Building & Land Chargebacks (Revenue to this Fund) was reduced by 20% or \$28,800. The proposed Revenue from the General Fund was \$144,000 and now is \$115,200.

(3) At the December 6, 2011 City Council Meeting, the Verizon Wireless Cell Tower Lease Income (Fire Station 16 Tower) was moved from the Building & Land Fund to the General Fund Rental Income in the amount of \$6,600.

## LIABILITY INSURANCE FUND (23)

The Liability Insurance Fund is an internal service fund used for tracking and paying the city's property, casualty and workers compensation claims. The City is a member of the Intergovernmental Risk Management Agency (IRMA), which is an insurance pool consisting of over 75 local units of government. The City pays an annual premium to IRMA, which in turn processes all risk insurance claims for the City. City departments and funds are charged a fee for liability insurance based on insurance industry standards for risk, i.e., salaries (workers compensation), vehicles and budget.

	FY 2009 Actual	FY 2010 Actual	FY 2011 Adopted Budget	FY 2011 Estimated Projection	FY 2012 Adopted Budget
<b>Revenue</b>					
Charges for Service	619,999	619,995	964,454	964,454	777,269
Investment Earnings	(134)	(16)	0	200	100
IRMA - Surplus	0	0	0	50,000	0
Miscellaneous	196,650	218,532	10,000	12,000	15,000
<b>Total Revenue</b>	<b>816,515</b>	<b>838,511</b>	<b>974,454</b>	<b>1,026,654</b>	<b>792,369</b>
<b>Expenses</b>					
Contractual Services	861,881	864,911	852,764	848,564	805,000
Supplies	7,068	0	0	0	0
Debt Service/Change in Reserves	1,735	547,288	0	95,000	20,000
<b>Total Expenses</b>	<b>870,684</b>	<b>1,412,199</b>	<b>852,764</b>	<b>943,564</b>	<b>825,000</b>
<b>Surplus (Deficit)</b>	<b>(54,169)</b>	<b>(573,688)</b>	<b>121,690</b>	<b>83,090</b>	<b>(32,631)</b>
<b>Ending Fund Balance Equivalent</b>	<b>18,434</b>	<b>(26,723)</b>	<b>42,253</b>	<b>56,367</b>	<b>23,736</b>
	<i>Audited Fund Balance</i>	<i>Audited Fund Balance</i>	<i>Fund Balance Estimate Per FY 2011 Adopted Budget</i>	<i>Estimate of Fund Balance</i>	<i>Estimate of Fund Balance</i>

**Adopted 2012 Budget Notes:**

1) Per the City's Auditors, a liability change in reserves entry must be recorded as part of the City's accounting for liability reserves. This \$115,000 is projected from what the City knows now for 2011 and for 2012.

## HEALTH INSURANCE FUND (45)

The Health Insurance Fund is an internal service fund where the city accumulates funds to pay health insurance premium for its employees. Pursuant to State Statute retiring members of the city are eligible to retain membership in the city's insurance programs. Several retirees have exercised that right, however, are required to pay 100% of the premium cost. Additionally, employee retirement payouts are funded in this fund as accumulated benefit payouts are converted to retiree health insurance benefits. (Schaumburg and Buffalo Grove on January 1, 2012 are official members as of that day.)

	FY 2009 Actual	FY 2010 Actual	FY 2011 Adopted Budget	FY 2011 Estimated Projection	FY 2012 Adopted Budget
<b>Revenue</b>					
Charges for Service	2,347,513	3,356,827	3,267,837	2,909,694	3,688,142
Investment Earnings	(101)	(20)	250	500	500
IPBC Surplus	0	0	0	400,000	0
Miscellaneous	1,130,459	811,616	840,000	876,200	886,833
<b>Total Revenue</b>	<b>3,477,871</b>	<b>4,168,423</b>	<b>4,108,087</b>	<b>4,186,395</b>	<b>4,575,475</b>
<b>Expenses</b>					
Benefits	4,136,882	4,221,891	4,167,146	4,496,008	4,228,277
Contractual Services	2,204	2,295	3,000	4,615	3,000
<b>Total Expenses</b>	<b>4,139,086</b>	<b>4,224,186</b>	<b>4,170,146</b>	<b>4,500,623</b>	<b>4,231,277</b>
<b>Surplus (Deficit)</b>	<b>(661,215)</b>	<b>(55,763)</b>	<b>(62,059)</b>	<b>(314,229)</b>	<b>344,198</b>
<b>Ending Fund Balance Equivalent</b>	<b>(731,083)</b>	<b>12,672</b>	<b>173,787</b>	<b>(301,557)</b>	<b>42,642</b>
	<i>Audited Fund Balance</i>	<i>Audited Fund Balance</i>	<i>Fund Balance Estimate Per FY 2011 Adopted Budget</i>	<i>Estimate of Fund Balance</i>	<i>Estimate of Fund Balance</i>

**Adopted 2012 Budget Notes:**

1) Per the City's Auditors, a liability change in reserves entry must be recorded as part of the City's accounting for liability reserves. This \$100,000 is projected from what the City knows now for 2011 and for 2012.

## PLUM GROVE ROAD FUND (82)

This fund is used to account for the improvements to Plum Grove Road from Euclid to Old Plum Grove Rd. The City will be partially reimbursed from the State for land acquisition and engineering costs.

	<b>FY2009</b>	<b>FY 2010</b>	<b>FY2011</b>	<b>FY 2012</b>
	<b>Actual</b>	<b>Actual</b>	<b>Proposed</b>	<b>Adopted</b>
				<b>Budget</b>
<b>Revenue</b>				
Investment Earnings	(626)	0	0	0
Miscellaneous	203,697	0	0	0
Other Financing Sources	0	142,233	0	0
<b>Total Revenue</b>	<b>203,071</b>	<b>142,233</b>	<b>0</b>	<b>0</b>
<b>Expenditures</b>				
Contractual Services	0	0	0	0
Capital Outlay	13,439	0	0	0
<b>Total Expenditures</b>	<b>13,439</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Surplus (Deficit)</b>	<b>189,632</b>	<b>142,233</b>	<b>0</b>	<b>0</b>
<b>Ending Fund Balance</b>	<b>(434,272)</b>	<b>0</b>	<b>(49,964)</b>	<b>(49,964)</b>

### **Adopted 2012 Budget Notes:**

(10) The Plum Grove Road Project has not been closed out by the State of Illinois. The City is waiting for reimbursement from Cook County and also an invoice from the State of Illinois to close out this Fund.