

**A RESOLUTION APPROVING AND AUTHORIZING
THE EXECUTION OF THE REDEVELOPMENT AGREEMENT
BY AND BETWEEN BBC KIRCHOFF LAND, INC. AND
THE CITY OF ROLLING MEADOWS, COOK COUNTY, ILLINOIS**

WHEREAS, BBC Kirchoff Land, Inc. (the “Developer”) desires to enter into a redevelopment agreement (“Redevelopment Agreement”) with the City of Rolling Meadows, Cook County, Illinois (the “City”) for purposes of redeveloping certain property located in a tax increment redevelopment project area located at the southeast corner of Kirchoff Road and Meadow Drive; and

WHEREAS, the Corporate Authorities of the City find it is in the best interests of the City to enter into the Redevelopment Agreement.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Rolling Meadows, Cook County, Illinois, as follows:

Section One. That the foregoing recital clauses to this Resolution are adopted as the findings of the Corporate Authorities of the City of Rolling Meadows and are incorporated herein by specific reference.

Section Two. That upon receipt from the Developer of four (4) executed copies of the Redevelopment Agreement, the Mayor is hereby authorized to execute, and the City Clerk is hereby authorized to attest to, the Redevelopment Agreement in substantially the form of such agreement appended to this Resolution as Exhibit “A,” with such changes therein as shall be approved by the officials of the City executing the same, their execution thereof to constitute conclusive evidence of their approval of any and all changes or revisions therein from and after the execution and delivery of such Redevelopment Agreement.

Section Three. That the officials, officers and employees of the City are hereby authorized to take such further actions and execute such documents as are necessary to carry out the intent and purpose of this Resolution and of the Redevelopment Agreement.

Section Four. That Resolution 12-R-79 is hereby repealed.

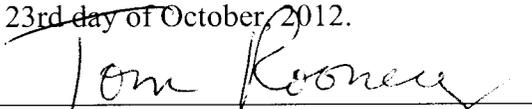
Section Five. That this Resolution shall be in full force and effect upon and after its passage in the manner provided by law.

AYES: Cannon, Allen, Buske, Banger, D'Astice, Larsen

NAYS: Judd

ABSENT: 0

PASSED and APPROVED this 23rd day of October, 2012.



Tom Rooney, Mayor

ATTEST:



Ginny Cotugno, Deputy City Clerk

EXHIBIT "A"

REDEVELOPMENT AGREEMENT