

A RESOLUTION AUTHORIZING THE PROFESSIONAL SERVICES OF BERNARDI SECURITIES, INC. REGARDING THE CITY'S GENERAL OBLIGATION REFUNDING BONDS, SERIES 2012.

WHEREAS, Staff has been working on refunding certain General Obligation Bonds in FY 2012; and

WHEREAS, Staff is recommending the professional services of Bernardi Securities, Inc., 20 South Clark Street, Suite 2700, Chicago, Illinois, 60603, to complete the underwriting responsibilities on this bond refunding project.

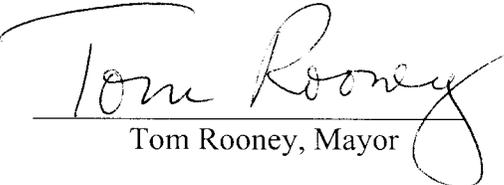
NOW THEREFORE, be it resolved by the City Council of the City of Rolling Meadows that Bernardi Securities, Inc. is approved for the fee not to exceed 1.00% of the production amount of the Refunding Bonds assuming the City retains its Moody's A1 credit rating or 1.15% of the production amount of the Bonds if the City's underlying credit rating is Moody's A2. This fee is contingent upon the completion of the issuance of the Bonds.

Yeas: Cannon, Allen, Buske, Judd, Banger, D'Astice, Larsen

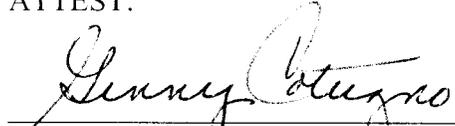
Nays: 0

Absent: 0

Passed and approved this 24th day of April, 2012.


Tom Rooney, Mayor

ATTEST:


Ginny Cotugno, Deputy City Clerk