

**A RESOLUTION TO APPROVE A CONTRACT FOR THE PURCHASE
OF BULK GASOLINE & DIESEL FUEL FOR FY 2014**

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Rolling Meadows, Illinois, that the City Council

- a. Authorize the Commitment to Purchase of 75% of the City's Annual Fuel Usage by a Fixed Price Master Agreement and 25% of the City's Annual Fuel at Market Rates, from the Palatine Oil Company, located at 515 W. Colfax St., Palatine, IL 60067-2572 and,**
- b. City Manager is given authority to execute a contract with Palatine Oil for Bulk Fuel Purchases for FY 2014: provided that the contract fuel prices are within 4% (+ / -) of prices which are provided at the November 26th Council meeting in Attachment A.**

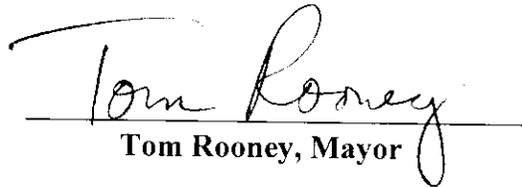
Funds are to be derived from Garage Fund (Fund 14), FY 2014 Budget.

YEAS: Cannon, Prejna, Majikes, Judd, Banger, D'Astice, Larsen

NAYS: 0

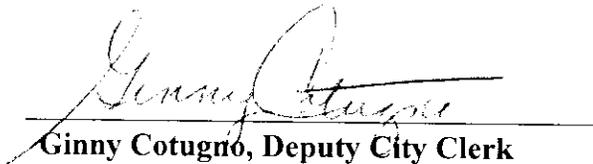
ABSENT: 0

Passed and approved this 26th day of November, 2013.



Tom Rooney, Mayor

ATTEST:



Ginny Cotugno, Deputy City Clerk

**Diesel Fuel & Gasoline Pricing Estimates for the
City of Rolling Meadows 2014 Bulk Fuel Contract**

Month	Fuel Type	Contract Base Price	Delivery Fee	Federal / State & County Taxes	November 20th Delivered Rate	November 19th Delivered Rate	Difference
March	Diesel	\$3.00	\$0.10	\$0.29	\$3.39	\$3.39	(\$0.00)
April	Diesel	\$3.00	\$0.10	\$0.29	\$3.39	\$3.39	(\$0.00)
May	Diesel	\$3.00	\$0.10	\$0.29	\$3.39	\$3.39	(\$0.00)
June	Diesel	\$3.00	\$0.10	\$0.29	\$3.39	\$3.39	(\$0.00)
July	Diesel	\$3.00	\$0.10	\$0.29	\$3.39	\$3.39	(\$0.00)
August	Diesel	\$3.00	\$0.10	\$0.29	\$3.39	\$3.39	(\$0.00)
September	Diesel	\$3.00	\$0.10	\$0.29	\$3.39	\$3.39	(\$0.00)
October	Diesel	\$3.00	\$0.10	\$0.29	\$3.39	\$3.39	(\$0.00)
November	Diesel	\$3.00	\$0.10	\$0.29	\$3.39	\$3.39	(\$0.00)
December	Diesel	\$3.00	\$0.10	\$0.29	\$3.39	\$3.39	(\$0.00)
January	Diesel	\$3.00	\$0.10	\$0.29	\$3.39	\$3.39	(\$0.00)
February	Diesel	\$3.00	\$0.10	\$0.29	\$3.39	\$3.39	(\$0.00)
Annual Average		\$3.00	\$0.10	\$0.29	\$3.39	\$3.39	(\$0.00)
March	Gas	\$2.70	\$0.10	\$0.26	\$3.06	\$2.96	\$0.10
April	Gas	\$2.70	\$0.10	\$0.26	\$3.06	\$2.96	\$0.10
May	Gas	\$2.70	\$0.10	\$0.26	\$3.06	\$2.96	\$0.10
June	Gas	\$2.70	\$0.10	\$0.26	\$3.06	\$2.96	\$0.10
July	Gas	\$2.70	\$0.10	\$0.26	\$3.06	\$2.96	\$0.10
August	Gas	\$2.70	\$0.10	\$0.26	\$3.06	\$2.96	\$0.10
September	Gas	\$2.70	\$0.10	\$0.26	\$3.06	\$2.96	\$0.10
October	Gas	\$2.70	\$0.10	\$0.26	\$3.06	\$2.96	\$0.10
November	Gas	\$2.70	\$0.10	\$0.26	\$3.06	\$2.96	\$0.10
December	Gas	\$2.70	\$0.10	\$0.26	\$3.06	\$2.96	\$0.10
January	Gas	\$2.70	\$0.10	\$0.26	\$3.06	\$2.96	\$0.10
February	Gas	\$2.70	\$0.10	\$0.26	\$3.06	\$2.96	\$0.10
Annual Average		\$2.70	\$0.10	\$0.26	\$3.06	\$2.96	\$0.10

CME Group Website Option Trading Price Comparisons

CME Group RBOB Rates as of November 21			Delivery Fee	Federal / State & County Taxes	RBOB Delivered Rates	November 20th Delivered Rate	Contract Rates Versus RBOB
March	Gas	\$2.71	\$0.10	\$0.26	\$3.07	\$3.06	(\$0.01)
April	Gas	\$2.87	\$0.10	\$0.26	\$3.23	\$3.06	(\$0.17)
May	Gas	\$2.86	\$0.10	\$0.26	\$3.22	\$3.06	(\$0.16)
June	Gas	\$2.84	\$0.10	\$0.26	\$3.20	\$3.06	(\$0.14)
July	Gas	\$2.81	\$0.10	\$0.26	\$3.17	\$3.06	(\$0.11)
August	Gas	\$2.78	\$0.10	\$0.26	\$3.14	\$3.06	(\$0.08)
September	Gas	\$2.73	\$0.10	\$0.26	\$3.09	\$3.06	(\$0.03)
October	Gas	\$2.60	\$0.10	\$0.26	\$2.96	\$3.06	\$0.10
November	Gas	\$2.60	\$0.10	\$0.26	\$2.96	\$3.06	\$0.10
December	Gas	\$2.56	\$0.10	\$0.26	\$2.92	\$3.06	\$0.14
January	Gas	\$2.56	\$0.10	\$0.26	\$2.92	\$3.06	\$0.14
February	Gas	\$2.56	\$0.10	\$0.26	\$2.92	\$3.06	\$0.14
Annual Average		\$2.71	\$0.10	\$0.26	\$3.07	\$3.06	(\$0.01)
CME Group NY Harbor ULSD Rates as of November 21			Delivery Fee	Federal / State & County Taxes	NY Harbor ULSD Delivered Rates	November 20th Delivered Rate	Contract Rates Versus NY Harbor ULSD
March	Gas	\$2.98	\$0.10	\$0.26	\$3.34	\$3.39	\$0.05
April	Gas	\$2.97	\$0.10	\$0.26	\$3.33	\$3.39	\$0.06
May	Gas	\$2.96	\$0.10	\$0.26	\$3.32	\$3.39	\$0.07
June	Gas	\$2.95	\$0.10	\$0.26	\$3.31	\$3.39	\$0.08
July	Gas	\$2.94	\$0.10	\$0.26	\$3.30	\$3.39	\$0.09
August	Gas	\$2.93	\$0.10	\$0.26	\$3.29	\$3.39	\$0.10
September	Gas	\$2.93	\$0.10	\$0.26	\$3.29	\$3.39	\$0.10
October	Gas	\$2.92	\$0.10	\$0.26	\$3.28	\$3.39	\$0.11
November	Gas	\$2.92	\$0.10	\$0.26	\$3.28	\$3.39	\$0.11
December	Gas	\$2.91	\$0.10	\$0.26	\$3.27	\$3.39	\$0.12
January	Gas	\$2.90	\$0.10	\$0.26	\$3.26	\$3.39	\$0.13
February	Gas	\$2.90	\$0.10	\$0.26	\$3.26	\$3.39	\$0.13
Annual Average		\$2.93	\$0.10	\$0.26	\$3.30	\$3.39	\$0.09

Note: These website prices do not include transporting the fuel from the New York Harbor to Illinois.

CME Group Website RBOB Gasoline Future Prices
Friday, November 15 -- Thursday November 21, 2013

Contract Month	RBOB Gasoline Futures 11/15/2013			RBOB Gasoline Futures 11/18/2013			RBOB Gasoline Futures 11/19/2013			RBOB Gasoline Futures 11/20/2013			RBOB Gasoline Futures 11/21/2013					
	Open	High	Low	Open	High	Low	Open	High	Low	Open	High	Low	Open	High	Low			
December-13	2.69	2.70	2.64	2.66	2.67	2.62	2.65	2.68	2.63	2.64	2.62	2.67	2.64	2.67	2.62	2.66	2.72	2.66
January-2014	2.66	2.67	2.62	2.64	2.65	2.60	2.64	2.66	2.61	2.62	2.60	2.66	2.62	2.66	2.60	2.64	2.70	2.64
February-2014	2.67	2.67	2.63	2.64	2.65	2.61	2.63	2.66	2.62	2.63	2.61	2.66	2.63	2.66	2.61	2.65	2.70	2.64
March-2014	2.68	2.68	2.64	2.66	2.67	2.63	2.64	2.67	2.63	2.64	2.62	2.67	2.64	2.67	2.62	2.67	2.71	2.65
April-2014	2.84	2.84	2.81	2.82	2.83	2.79	2.81	2.83	2.79	2.79	2.79	2.83	2.79	2.83	2.79	2.82	2.87	2.82
May-2014	2.83	2.84	2.81	2.80	2.83	2.80	2.82	2.83	2.79	2.79	2.79	2.83	2.79	2.83	2.79	2.83	2.87	2.82
June-2014	2.80	2.81	2.79	2.80	2.81	2.78	2.80	2.81	2.77	2.77	2.77	2.81	2.77	2.81	2.77	2.80	2.84	2.80
JLY 14	2.78	2.78	2.77	2.78	2.78	2.76	2.77	2.78	2.75	2.75	2.75	2.77	2.75	2.77	2.75	2.79	2.82	2.79
August-2014	2.74	2.74	2.74	2.75	2.75	2.73	2.74	2.75	2.72	2.72	2.72	2.75	2.72	2.75	2.72	2.75	2.78	2.75
September-2014	2.71	2.71	2.71	2.70	2.71	2.69	2.70	2.71	2.69	2.69	2.69	2.71	2.69	2.71	2.69	2.72	2.74	2.71
October-2014	2.58	2.58	2.57	N/A	N/A	2.56	2.56	2.57	2.55	2.55	2.56	2.57	2.56	2.57	2.56	2.59	2.59	2.59
November-2014	-	-	2.54	N/A	N/A	2.53	2.55	2.55	2.52	2.52	2.53	2.55	2.53	2.55	2.53	2.55	2.57	2.55
December-2014	2.53	2.55	2.53	2.52	2.54	2.52	2.53	2.54	2.51	2.51	2.51	2.54	2.51	2.54	2.51	2.54	2.56	2.53

N / A = No Information Posted for these time periods