

**A RESOLUTION RECOMMENDING THE COUNTY OF COOK APPROVE A CLASS C CLASSIFICATION TAX INCENTIVE (BBC KIRCHOFF, LLC)**

**Whereas**, BBC Kirchoff, LLC, an Illinois Limited Liability Company (hereinafter "Applicant"), has submitted to the City a request for support of an application for a Cook County Class C Tax Incentive for a property located at 2801-2915 Kirchoff Road, Rolling Meadows, Illinois, which property is legally described in attached Exhibit "A" and is made a part of this Resolution by reference (hereinafter "subject property"); and

**Whereas**, the Applicant has remediated the contamination on the subject property pursuant to a Focused Site Investigation Report, Remedial Objectives Report and Remedial Action Plan accepted by the Illinois Environmental Protection Agency; and

**Whereas**, the Applicant proposes to rehabilitate the existing approximately 133,239 square foot building on the subject property as well as complete new construction thereon and lease the property to various commercial tenants; and

**Whereas**, the Applicant expects that a remediated, rehabilitated and fully occupied subject property and facility located thereon, will result in approximately 80 to 100 employees at the subject property and result in an economic benefit to the community; and

**Whereas**, the Economic Development Committee reviewed and evaluated the application and has made a recommendation in support of the request; and

**Whereas**, the Cook County Board has created a tax abatement incentive program for the purpose of encouraging industrial and commercial development and to increase employment opportunities.

**Now, therefore, be it resolved**, by the City Council of the City of Rolling Meadows, Illinois, that it hereby approves and supports the Applicant's request for a Class C Classification under the Cook County Real Property Assessment Classification Ordinance, that property located at 2801-2915 Kirchoff Road, Rolling Meadows, Illinois, and which is legally described in attached Exhibit "A."

**Further Resolved**, that the City Council supports and consents to the filing of a Class C Application and it finds the Class C Classification necessary for the development and occupancy of the subject property.

The subject property bears Cook County Permanent Index Nos.: 02-36-102-021-0000 and 02-36-102-022-0000 and 02-36-202-011-0000 and is commonly known as 2801-2915 Kirchoff Road, Rolling Meadows, Illinois.

**Yeas:** Allen, Majikes, Banger, D'Astice, Larsen

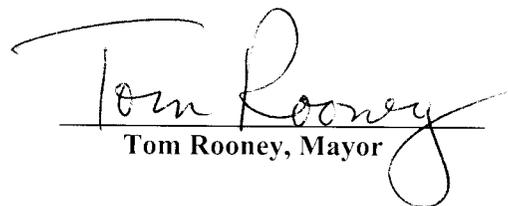
**Nays:** Cannon, Judd

**Absent:** 0

**Passed and approved this 26<sup>th</sup> day of March 2013.**

**Attest:**

  
Ginny Cotugno, Deputy City Clerk

  
Tom Rooney, Mayor