

**A RESOLUTION APPROVING AN INTERGOVERNMENTAL
REAL ESTATE EXCHANGE AGREEMENT**

WHEREAS, the City of Rolling Meadows (“City”), the Village of Arlington Heights (“Village”) and Arlington Park Racecourse (“Arlington Park”) desire to realign and improve Commuter Drive; and

WHEREAS, the project consists of Arlington Park and the Village exchanging property of approximately equal square footage, improving the roadway and the Village conveying that portion of Commuter Drive lying west of Route 53 to the City; and

WHEREAS, the City is to acquire property from the Union Pacific Railroad as part of the Commuter Drive improvements which property lies east of Route 53 and convey that property to the Village of Arlington Heights; and

WHEREAS, the Village and the City are both Illinois home rule municipalities pursuant to Article VII, Section 6 of the Illinois Constitution; and

WHEREAS, Arlington Park is an Illinois limited liability company duly organized and in good standing in the State of Illinois; and

WHEREAS, the Parties are authorized and empowered to enter into this Agreement pursuant to the authority of Article VII, Section 10 of the Illinois Constitution and the Village and the City are authorized and empowered to enter into this Agreement pursuant to Section 3 of the Intergovernmental Cooperation Act (5 ILCS 220/3).

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Rolling Meadows, Illinois that the City Council hereby approves the Intergovernmental Real Estate

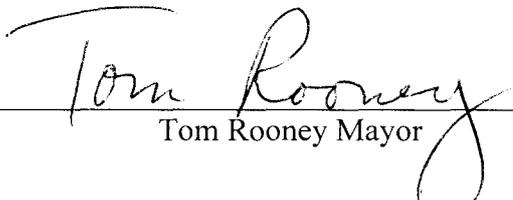
Exchange Agreement by including a provision for the city to convey to the village the property the city acquires from the Union Pacific Railroad and the Mayor and Deputy City Clerk are hereby authorized and directed to execute and deliver the Agreement on behalf of the City, upon such terms as are approved by the City Manager and the City Attorney.

YEAS: Prejna, Majikes, Judd, Banger, D'Astice, Larsen

NAYS: 0

ABSENT: Cannon

Passed and approved this 23rd day of July 2013.



Tom Rooney Mayor

ATTEST:



Ginny Cotugno, Deputy City Clerk