

**A RESOLUTION IN SUPPORT OF  
S&S REAL ESTATE HOLDINGS CLASS 6b RENEWAL  
(5650 Meadowbrook Drive)**

WHEREAS, the City of Rolling Meadows, Cook County, Illinois encourages community development to provide for economic growth and career opportunities; and

WHEREAS, through property tax incentives offered by Cook County, opportunities exist for industrial properties in the City of Rolling Meadows, Cook County, Illinois; and

WHEREAS, S&S Real Estate Holdings, has requested the City to support its application for an extension of the Class 6B Real Property Classification at 5650 Meadowbrook Drive, Rolling Meadows, Illinois which it leases to U.S. Waterproofing & Construction Company; and

WHEREAS, the Class 6B Renewal will allow the property condition to be improved and allow U.S. Waterproofing & Construction Company to add additional employees; and

WHEREAS, the corporate authorities of the City of Rolling Meadows believe that the request of S&S Real Estate Holdings, LLC is in the best interests of the economic development in the City of Rolling Meadows.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Rolling Meadows, Cook County, Illinois, as follows:

SECTION ONE. The City Council of the City of Rolling Meadows, Illinois does hereby support and consent to the application for the Class 6B Renewal of a property tax reduction from 25% to 10% for years 1 through 10, 15% in year 11 and 20% in year 12 from Cook County for the property legally described in the attached Exhibit "A".

SECTION TWO. The City supports industrial growth, increased employment and economic development and the property legally described in the attached Exhibit "A" furthers

that goal as the industrial use of the property is necessary and beneficial to the City's local economy.

SECTION THREE. This Resolution shall be in full force and effect from and after its passage and approval as provided by law.

YEAS: Cannon, Prejna, Majikes, D'Astice, Veenbaas

NAYS: Judd, Banger

ABSENT: 0

Passed and approved this 14<sup>th</sup> day of February, 2017.



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Tim Veenbaas, Acting Mayor

ATTEST:

  
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Ginny Cotugno, Deputy City Clerk

**EXHIBIT A**

Lots 10 and 11 in Meadowbrook Subdivision of the South half of Section 8, Township 41, Range 11 East of the Third Principal Meridian, in Cook County, Illinois.

08-08-402-025

08-08-402-026

