

RESOLUTION NO. 18-R-115

**A RESOLUTION AUTHORIZING THE CITY TO SUPPORT NEXT LEVEL
NORTHWEST'S APPLICATION TO RECEIVE GRANT FUNDING FROM THE JP
MORGAN CHASE ADVANCING CITIES PROGRAM**

WHEREAS, the City of Rolling Meadows desires to promote the development of business and industry in Rolling Meadows; and

WHEREAS, the City of Rolling Meadows in 2017 signed an Inter-Governmental Agreement with the Village of Schaumburg, Village of Hoffman Estates, Village of Hanover Park, and the Village of Elk Grove Village to create the Next Level Northwest Business Accelerator program; and

WHEREAS, the City of Rolling Meadows along with the other founding member communities have each committed to annually fund Next Level Northwest in the amount of \$15,000 per calendar year commencing in 2017; and

WHEREAS, Next Level Northwest was recognized as a 501c3 not-for-profit corporation by the State of Illinois and the United States Internal Revenue Service in 2017; and

WHEREAS, Next Level Northwest Business Acceleration Partnership is a regional center for business development in northwestern Cook and northern DuPage Counties as a business accelerator for small to medium size Stage two businesses and as a center for continuing education, development, and innovation; and

WHEREAS, Next Level Northwest is applying for a grant from the JP Morgan Chase Advancing Cities Program.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of the City of Rolling Meadows, County of Cook, Illinois, as follows:

Section 1: The City of Rolling Meadows hereby, For the Record, supports Next Level Northwest's grant application to the JP Morgan Chase Advancing Cities Program.

Section 2: The City of Rolling Meadows support for grant funding to the JP Morgan Chase Advancing Cities Program shall be deemed exclusive in nature for the sole benefit of Next Level Northwest.

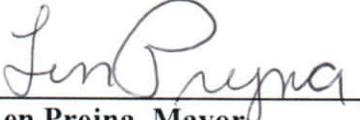
Section 3: That this resolution shall be in full force and effect from and after its passage and approval according to law.

Yeas: Gallo, Banger, D'Astice, Williams, Cannon, Budmats, Majikes

Nays: 0

Absent: 0

Passed and approved this 13thth day of November, 2018.



Len Prejna, Mayor

ATTEST:



Judith Brose, Deputy City Clerk