

**RESOLUTION SUPPORTING AND CONSENTING TO
ARTHUR J, GALLAGHER & CO.'S CLASS 7B
CLASSIFICATION APPLICATION FOR GOLF ROAD**

WHEREAS, the President and Board of Commissioners of the County of Cook enacted an ordinance known as the Cook County Real Property Assessment Classification Ordinance, as amended from time to time ("*Classification Ordinance*"), which provides for a tax assessment incentive classification designed to encourage commercial development throughout Cook County by offering a real estate incentive for the development of new commercial facilities, the rehabilitation of existing commercial structures and the utilization of abandoned commercial buildings in order to create employment opportunities and expand the tax base; and

WHEREAS; the owner of a property may request that the City Council of the City of Rolling Meadows approve and consent to a Cook County Class 7B Real Estate Tax Assessment Classification (the "Class 7B Classification") for a property; and

WHEREAS, the adoption of a resolution by the City Council is required and must be filed by the requester along with an application for said incentive with the County of Cook in order for the property to be eligible for a Class 7B Classification; and

WHEREAS, Arthur J. Gallagher & Co., a Delaware corporation, through its wholly owned subsidiary, AJG Meadows, LLC, a Delaware LLC, (collectively the "Applicant"), is the owner of that certain property known as 10 Gould Center for said incentive with the County of Cook in order for the property to be eligible for a Class 7(b) Classification; and

WHEREAS, the Subject Property is an approximately 352,767 square feet parcel of unimproved land; and

WHEREAS, the Applicant intends to develop the Subject Parcel with the construction of a new office building (collectively, the "Work"); and

WHEREAS, the Applicant estimates the cost to complete the Work will be approximately \$45,600,000 including \$38,300,000 in construction and site costs, \$2,400,000 in other costs and \$4,900,000 in furniture and fixtures and

WHEREAS, the Applicant's redevelopment of the Subject Property is dependent on the eligibility of the Subject Property for a Class 7B Classification;

WHEREAS, the City Council finds that the Applicant's planned redevelopment of the Subject Property meets the five eligibility requirements for the Class 7B Classification as set forth in the Classification Ordinance. Specifically, (1) the Subject Property is located within Tax Increment Finance (TIF) Redevelopment Area in need of increased commercial development as identified by the City of Rolling Meadows; (2) the real estate taxes within said

area, during the last six years; have declined, remained stagnant, or are not being fully realized due to the depressed condition of the area; (3) that the proposed improvements are both reasonable and viable and that the redevelopment of the Subject Property is likely to go forward on a reasonably timely basis if the Class 7B Classification is granted; (4) that the redevelopment of the Subject Property as planned by the Applicant would not be feasible and would not go forward without the Class 7B Classification; and (5) that the granting of the Class 7B Classification will result in an increase in real property tax revenue and an increase in employment opportunities within the area; and

WHEREAS, the Applicant's development of the Subject Property will create additional employment opportunities during construction and, when complete, permanent employment positions, as well as generate new tax revenues and additional real estate taxes for both the City of Rolling Meadows and the County of Cook; and

WHEREAS, the City Council believes that the Applicant's development of the Subject Property will serve the residents of the City and surrounding communities and that without a Class 7B Classification for the Subject Property it will remain underutilized, which will only exacerbate economic challenges in the area surrounding the Subject Property; and

WHEREAS, to promote commercial growth, create new employment opportunities within the City and expand and further diversify the tax base of the City, the City Council declares that it is necessary and in the best interests of the City to consent to an approve the Class 7B Classification for the redevelopment and revitalization of the Subject Property pursuant to the Classification Ordinance;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Rolling Meadows, Cook County, Illinois, will exercise of its home role powers, as follows:

SECTION 1: RECITALS. The foregoing recitals are incorporated into, and made a part of, this Resolution as findings of the City Council

SECTION 2: DETERMINATION OF ELIGIBILITY AND APPROPRIATENESS.

The City Council hereby finds and determines that: (a) the Subject Property is appropriate for the Class 7B classification pursuant to the Classification Ordinance; (b) Class 7B Classification of the Subject Property is necessary for the redevelopment of the Subject Property and completion of the Work; and (c), and the completion of the Work is necessary for the Applicant to occupy the Subject Property.

SECTION 3: SUPPORT AND CONSENT TO CLASS 7B CLASSIFICATION. Pursuant to the County Classification Ordinance, the City Council hereby approves, consents to, and supports the classification of the Subject Property as Class 7B property.

SECTION 4: DELIVERY. The City Clerk is hereby directed to transmit a certified copy of this Resolution to the Applicant. The Applicant shall be responsible representing such certified copy to the Board of Commissioners of Cook County and filing such certified copy with the Office of the Assessor.

SECTION 5: EFFECTIVE DATE. This Resolution shall be in full force and effect from and after its passage and approval according to law.

AYES: D'Astice, Williams, Cannon, Budmats, Majikes, Gallo

NAYS: Banger

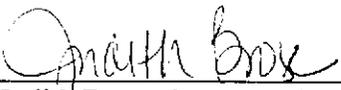
ABSENT: 0

Passed and approved this 27th day of November, 2018.



Len Prejna, Mayor

ATTEST:



Judith Brose, Deputy City Clerk

Exhibit B

Subject Property

Legal Description

PARCEL 2A: (FEE PARCEL)

THAT PART OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 8, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE WEST LINE OF SAID SECTION 8, DISTANT 586.07 FEET NORTH OF THE SOUTH WEST CORNER OF SAID SECTION; THENCE EAST ALONG A LINE PARALLEL WITH THE ORIGINAL CENTERLINE OF GOLF ROAD, A DISTANCE OF 613.20 FEET; THENCE NORTH ALONG A LINE AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 124.50 FEET; THENCE EAST ALONG A LINE PARALLEL WITH THE ORIGINAL CENTERLINE OF SAID GOLF ROAD, A DISTANCE OF 130 FEET; THENCE SOUTH ALONG A LINE AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 124.50 FEET; THENCE EAST ALONG A LINE PARALLEL WITH THE ORIGINAL CENTERLINE OF SAID GOLF ROAD, A DISTANCE OF 591.93 FEET TO THE EAST LINE OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SAID SECTION 8; THENCE NORTH ALONG THE EAST LINE OF THE WEST 1/2 OF SAID SOUTHWEST 1/4, A DISTANCE OF 429.16 FEET; THENCE WEST ALONG A LINE PARALLEL WITH THE ORIGINAL CENTERLINE OF SAID GOLF ROAD, A DISTANCE OF 816.18 FEET; THENCE SOUTH ALONG A LINE AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 153.50 FEET; THENCE WEST ALONG A LINE PARALLEL WITH THE ORIGINAL CENTERLINE OF SAID GOLF ROAD, A DISTANCE OF 456 FEET; THENCE NORTH ALONG A LINE AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 258.43 FEET; THENCE WEST ALONG A LINE PARALLEL WITH THE ORIGINAL CENTER LINE OF SAID GOLF ROAD, A DISTANCE OF 63.52 FEET TO THE WEST LINE OF SAID SECTION 8; THENCE SOUTH ALONG THE WEST LINE OF SAID SECTION, A DISTANCE OF 534.06 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

ALSO

THAT PART OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 8, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

COMMENCING AT THE POINT OF INTERSECTION OF THE NORTH LINE OF GOLF ROAD AS WIDENED PER CONDEMNATION PROCEEDING NUMBER 68L13469 WITH THE EAST LINE OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SAID SECTION 8; THENCE NORTH ALONG THE EAST LINE OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SAID SECTION 8, A DISTANCE OF 990.28 FEET TO THE POINT OF BEGINNING OF LAND HEREBIN TO BE DESCRIBED; THENCE WEST ALONG A LINE PARALLEL WITH THE ORIGINAL CENTER LINE OF GOLF ROAD, A DISTANCE OF 816.18 FEET; THENCE NORTH ALONG A LINE AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 21.01 FEET; THENCE EAST ALONG A LINE PARALLEL WITH THE ORIGINAL CENTERLINE OF SAID GOLF ROAD, A DISTANCE OF 786.52 FEET TO A POINT 82.5 FEET SOUTHERLY, MEASURED RADIALLY FROM THE SOUTHERLY RIGHT OF WAY LINE OF THE NORTHERN ILLINOIS TOLL HIGHWAY; THENCE SOUTHEASTERLY ALONG A LINE PARALLEL WITH THE SOUTHERLY RIGHT OF WAY LINE OF SAID NORTHERN ILLINOIS TOLL HIGHWAY, A DISTANCE OF 33.56 FEET TO THE EAST LINE OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SAID SECTION 8, THENCE SOUTH ALONG THE EAST LINE OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SAID SECTION 8, A DISTANCE OF 5.54 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

EXCEPTING FROM THE ABOVE DESCRIBED REAL ESTATE THE FOLLOWING:

534944.14

THAT PART OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 8, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE WEST LINE OF SAID SECTION 8, DISTANT 861.67 FEET NORTH OF THE SOUTH WEST CORNER OF SAID SECTION; THENCE EAST ALONG A LINE PARALLEL WITH THE ORIGINAL CENTERLINE OF GOLF ROAD, A DISTANCE OF 67.48 FEET; THENCE NORTH ALONG A LINE AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 258.43 FEET; THENCE WEST ALONG A LINE PARALLEL WITH THE ORIGINAL CENTERLINE OF SAID GOLF ROAD, A DISTANCE OF 63.52 FEET TO THE WEST LINE OF SAID SECTION 8; THENCE SOUTH ALONG THE WEST LINE OF SAID SECTION, A DISTANCE OF 258.46 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 2B: (FEE PARCEL)

THAT PART OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 8, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE WEST LINE OF SAID SECTION 8, DISTANT 556.07 FEET NORTH OF THE SOUTH WEST CORNER OF SAID SECTION; THENCE EAST ALONG A LINE PARALLEL WITH THE ORIGINAL CENTERLINE OF GOLF ROAD, A DISTANCE OF 613.66 FEET; THENCE SOUTH ALONG A LINE AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 527.79 FEET TO THE NORTH LINE OF GOLF ROAD PER CONDEMNATION PROCEEDING NO. 68L13469; THENCE EASTERLY ALONG THE NORTHERLY LINE OF SAID GOLF ROAD, A DISTANCE OF 74.56 FEET TO AN ANGLE POINT IN THE NORTH LINE OF SAID GOLF ROAD, DISTANT 636 FEET WEST OF THE EAST LINE OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SAID SECTION 8, AS MEASURED ALONG THE NORTH LINE OF GOLF ROAD; THENCE CONTINUING EAST ALONG THE NORTH LINE OF SAID GOLF ROAD, A DISTANCE OF 34 FEET; THENCE NORTH ALONG A LINE DRAWN AT RIGHT ANGLES FROM THE ORIGINAL CENTERLINE OF SAID GOLF ROAD, A DISTANCE OF 525 FEET; THENCE EAST ALONG A LINE PARALLEL WITH THE ORIGINAL CENTERLINE OF SAID GOLF ROAD, A DISTANCE OF 580.10 FEET TO A POINT DISTANT 32.61 FEET WEST OF THE EAST LINE OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SAID SECTION, AS MEASURED AT RIGHT ANGLES TO SAID EAST LINE; THENCE SOUTH ALONG A LINE PARALLEL WITH THE EAST LINE OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SAID SECTION, A DISTANCE OF 525.11 FEET TO THE NORTH LINE OF SAID GOLF ROAD; THENCE EAST ALONG THE NORTH LINE OF SAID GOLF ROAD, A DISTANCE OF 32.61 FEET TO THE EAST LINE OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SAID SECTION; THENCE NORTH ALONG THE EAST LINE OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SAID SECTION A DISTANCE OF 561.12 FEET; THENCE WEST ALONG A LINE PARALLEL WITH THE ORIGINAL CENTERLINE OF SAID GOLF ROAD, A DISTANCE OF 591.93 FEET; THENCE NORTH ALONG A LINE AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 124.50 FEET; THENCE WEST ALONG A LINE PARALLEL WITH THE ORIGINAL CENTERLINE OF SAID GOLF ROAD, A DISTANCE OF 130 FEET; THENCE SOUTH ALONG A LINE AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE A DISTANCE OF 124.50 FEET; THENCE WEST ALONG A LINE PARALLEL WITH THE ORIGINAL CENTERLINE OF SAID GOLF ROAD, A DISTANCE OF 613.20 FEET TO THE WEST LINE OF SAID SECTION 8; THENCE SOUTH ALONG THE WEST LINE OF SAID SECTION, A DISTANCE OF 30 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

ALSO

THAT PART OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 8, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

COMMENCING AT THE POINT OF INTERSECTION OF THE NORTH LINE OF GOLF ROAD AS WIDENED PER CONDEMNATION PROCEEDING NO. 68L13469 WITH THE EAST LINE OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SAID SECTION 8; THENCE NORTH ALONG THE EAST LINE OF THE WEST 1/2 OF

THE SOUTHWEST 1/4 OF SAID SECTION 8, A DISTANCE OF 990.28 FEET TO THE POINT OF BEGINNING OF LAND HEREIN TO BE DESCRIBED; THENCE WEST ALONG A LINE PARALLEL WITH THE ORIGINAL CENTERLINE OF GOLF ROAD, A DISTANCE OF 816.18 FEET; THENCE NORTH ALONG A LINE AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 268.93 FEET; THENCE WEST ALONG A LINE PARALLEL WITH THE ORIGINAL CENTERLINE OF SAID GOLF ROAD, A DISTANCE OF 209 FEET; THENCE NORTH ALONG A LINE AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 207.68 FEET TO A POINT 82.5 FEET SOUTHERLY, MEASURED RADIALLY, FROM THE SOUTHERLY RIGHT OF WAY LINE OF THE NORTHERN ILLINOIS TOLL HIGHWAY; THENCE SOUTHEASTERLY ALONG A LINE PARALLEL WITH SAID SOUTHERLY RIGHT OF WAY LINE OF THE NORTHERN ILLINOIS TOLL HIGHWAY, A DISTANCE OF 1,128.81 FEET TO THE EAST LINE OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SAID SECTION 8; THENCE SOUTH ALONG THE EAST LINE OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SAID SECTION 8, A DISTANCE OF 5.54 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

ALSO THAT PART OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 8, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE NORTH LINE OF GOLF ROAD, AS WIDENED PER CONDEMNATION PROCEEDING NO. 68L13469, DISTANT 602 FEET WEST OF THE EAST LINE OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SAID SECTION 8, AS MEASURED ALONG THE NORTH LINE OF SAID GOLF ROAD; THENCE NORTH ALONG A LINE AT RIGHT ANGLES TO THE NORTH LINE OF SAID GOLF ROAD, A DISTANCE OF 525 FEET; THENCE EAST ALONG A LINE AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 21.51 FEET; THENCE SOUTH ALONG A LINE AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 525 FEET TO THE NORTH LINE OF SAID GOLF ROAD; THENCE WEST ALONG THE NORTH LINE OF SAID GOLF ROAD, A DISTANCE OF 21.51 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

EXCEPTING FROM THE ABOVE DESCRIBED PARCEL 2B THE FOLLOWING:

THAT PART OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 8, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

COMMENCING AT THE POINT OF INTERSECTION OF THE NORTH LINE OF GOLF ROAD AS WIDENED PER CONDEMNATION PROCEEDING 68L13469 WITH THE EAST LINE OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SAID SECTION 8; THENCE NORTH ALONG THE EAST LINE OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SAID SECTION 8, A DISTANCE OF 990.28 FEET TO THE POINT OF BEGINNING OF LAND HEREIN TO BE DESCRIBED; THENCE WEST ALONG A LINE PARALLEL WITH THE ORIGINAL CENTERLINE OF GOLF ROAD, A DISTANCE OF 816.18 FEET; THENCE NORTH ALONG A LINE AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE, A DISTANCE OF 21.01 FEET; THENCE EAST ALONG A LINE PARALLEL WITH THE ORIGINAL CENTERLINE OF SAID GOLF ROAD, A DISTANCE OF 786.52 FEET TO A POINT 82.5 FEET SOUTHERLY, MEASURED RADIALLY, FROM THE SOUTHERLY RIGHT OF WAY LINE OF THE NORTHERN ILLINOIS TOLL HIGHWAY; THENCE SOUTHEASTERLY ALONG A LINE PARALLEL WITH THE SOUTHERLY RIGHT OF WAY LINE OF SAID NORTHERN ILLINOIS TOLL HIGHWAY, A DISTANCE OF 33.56 FEET TO THE EAST LINE OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SAID SECTION 8; THENCE SOUTH ALONG THE EAST LINE OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SAID SECTION 8, A DISTANCE OF 5.54 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

ALSO EXCEPTING

A STRIP OF LAND 6 FEET IN WIDTH IN THAT PART OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 8, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS:

COMMENCING AT A POINT ON THE NORTH LINE OF GOLF ROAD, AS WIDENED PER CONDEMNATION PROCEEDING NO. 68L13469, DISTANT 580.49 FEET WEST OF THE EAST LINE OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SAID SECTION 8, AS MEASURED ALONG THE NORTH LINE OF SAID GOLF ROAD; THENCE NORTH ALONG A LINE AT RIGHT ANGLES TO THE NORTH LINE OF SAID GOLF ROAD, A DISTANCE OF 325 FEET TO THE POINT OF BEGINNING FOR SAID 6 FOOT STRIP OF LAND; THENCE NORTH ALONG A LINE DRAWN AT RIGHT ANGLES FROM THE NORTH LINE OF SAID GOLF ROAD, A DISTANCE 6 FEET; THENCE EAST ALONG A LINE PARALLEL WITH THE NORTH LINE OF SAID GOLF ROAD, A DISTANT OF 558.71 FEET TO A POINT DISTANT 32.61 FEET WEST OF THE EAST LINE OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SAID SECTION 8, AS MEASURED AT RIGHT ANGLES TO SAID EAST LINE; THENCE SOUTH ALONG A LINE PARALLEL WITH THE EAST LINE OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SAID SECTION 8, A DISTANCE OF 6 FEET; THENCE WEST ALONG A LINE PARALLEL WITH THE NORTH LINE OF SAID GOLF ROAD, A DISTANCE OF 558.59 FEET TO THE POINT OF BEGINNING.

ALL OF THE TERMS AND DESCRIPTIONS OF PARCEL 3 (A THRU P), NOTED BELOW, SHALL TAKE THEIR MEANINGS FROM THAT CERTAIN TERMINATION OF TOWER GROUND LEASE, TERMINATION OF PARKING AND ICE SKATING EASEMENTS AND COMPREHENSIVE EASEMENT AGREEMENT, HEREAFTER CALLED THE "COMPREHENSIVE EASEMENT AGREEMENT", BY AND BETWEEN GOULD, INC., A CORPORATION OF DELAWARE; ROLLING MEADOWS DELAWARE, INC., A CORPORATION OF DELAWARE, AND OTHERS; DATED AUGUST 30, 1989 AND RECORDED AUGUST 31, 1989 AS DOCUMENT 89408560; AND AS RESERVED IN DEEDS FROM GOULD, INC., A CORPORATION OF DELAWARE, TO ROLLING MEADOWS DELAWARE, INC., A CORPORATION OF DELAWARE, RECORDED AUGUST 31, 1989 AS DOCUMENTS 89408558 AND 89408559.

PARCEL 3:

(A) (EASEMENT PARCEL)

A NON EXCLUSIVE PERPETUAL EASEMENT FOR WATER, STORM SEWER AND OTHER SANITARY SEWER SERVICE FOR THE BENEFIT OF PARCEL 2A AND 2B OVER THE ENTIRE TRACT (EXCEPT FOR THAT PORTION CONSISTING OF THE "TOWER LAND") IN 1) SUCH EXISTING FACILITIES AND 2) IN THE AREAS OF THE "OTHER REAL ESTATE" WHERE SUCH FACILITIES ARE NOW LOCATED (BOTH AS DEFINED THEREIN AS OF THE DATE OF THE "COMPREHENSIVE EASEMENT AGREEMENT" NOTED ABOVE), WITH THE RIGHT TO USE SUCH FACILITIES FOR THE PURPOSES FOR WHICH THEY WERE DESIGNED, TOGETHER WITH THE RIGHT TO MAINTAIN AND MAKE ANY REPAIRS, RENEWALS OR REPLACEMENTS WHICH FROM TIME TO TIME BECOME NECESSARY.

(B) (EASEMENT PARCEL)

A NON EXCLUSIVE PERPETUAL EASEMENT FOR THE BENEFIT OF PARCELS 2A AND 2B, (THE "TOWER LAND") IN, UPON, OVER AND ACROSS THE EASEMENT AREA COMPRISED OF "PARCEL Z" OF THE "CONFERENCE CENTER LAND", DESCRIBED ON EXHIBIT D OF THE "COMPREHENSIVE EASEMENT AGREEMENT", AND IN, UPON, OVER AND ACROSS THE EASEMENT AREA COMPRISED OF "PARCEL B" OF THE "R & D LAND", DESCRIBED ON EXHIBIT E OF THE "COMPREHENSIVE EASEMENT AGREEMENT"

TO 1) INSTALL, MAINTAIN, USE, REPAIR, RENEW AND REPLACE EXISTING AND HEREAFTER INSTALLED FACILITIES FOR FURNISHING WATER, STORM SEWER, SANITARY SEWER, ELECTRICITY, GAS, TELEPHONE AND OTHER UTILITIES TO THE LAND,
2) TO USE AND IMPROVE THE EASEMENT AREA FOR PRIVATE ROADWAY PURPOSES, IN COMMON WITH OTHERS IN WHOM THE EASEMENT RIGHT SHALL EXIST, AND TO USE AND IMPROVE THE SAME FOR PRIVATE ROADWAY PURPOSES.

(C) (EASEMENT PARCEL)

A NON EXCLUSIVE EASEMENT FOR THE BENEFIT OF PARCEL 2A, (THE "TOWER LAND") AND OVER THE "SPORTS CORE LAND" WITH RESPECT TO THE FOLLOWING ENCROACHMENTS: BRICK WALL LOCATED ALONG THE EAST SIDE OF THE PEDESTRIAN PASSAGEWAY AT GROUND LEVEL

BETWEEN 10 AND 15 GOULD CENTER EXTENDING 1.2 FEET WEST AT NORTH LINE AND SOUTH END OF SAID PASSAGEWAY.
AND CORNER OF CONCRETE WALL LOCATED ON PLAZA LEVEL BETWEEN 10 AND 15 GOULD CENTER EXTENDING 0.5 FEET WEST AND 7.4 FEET NORTH INTO THE SPORTS CORE COMPLEX AT THE SOUTHEAST CORNER THEREOF;

WHICH EASEMENT SHALL CONSIST OF THE RIGHT TO USE THE ENCROACHING FACILITIES FOR THE PURPOSES FOR WHICH THEY WERE DESIGNED TOGETHER WITH THE RIGHT TO MAINTAIN AND MAKE ANY REPAIRS, RENEWALS OR REPLACEMENTS THEREOF WHICH FROM TIME TO TIME BECOME NECESSARY.

(D) (EASEMENT PARCEL)

A NON EXCLUSIVE EASEMENT FOR THE BENEFIT OF PARCEL 2A, (THE "TOWER LAND") AND OVER THE "CONFERENCE CENTER LAND" AND THE "R & D LAND", WITH RESPECT TO THE FOLLOWING ENCROACHMENTS:

THE SOUTH CONCRETE CURB FOR EAST AND WEST DRIVEWAY LOCATED IN PARCEL 2B (SOUTH) EXTENDS SOUTH INTO THE NORTH LINE OF THE 20, 30, 40 AND 50 GOULD CENTER PARCELS FOR THE FOLLOWING POINTS:

CURB IS 0.34 OF A FOOT SOUTH AT THE WEST END. CURB IS 0.90 OF A FOOT SOUTH. CURB IS 0.80 OF A FOOT SOUTH. CURB IS 1.01 FEET SOUTH. CURB IS 0.94 OF A FOOT SOUTH AT THE EAST END.

WHICH EASEMENT SHALL CONSIST OF THE RIGHT TO USE THE ENCROACHING FACILITIES FOR THE PURPOSES FOR WHICH THEY WERE DESIGNED TOGETHER WITH THE RIGHT TO MAINTAIN AND MAKE ANY REPAIRS, RENEWALS OR REPLACEMENTS THEREOF WHICH FROM TIME TO TIME BECOME NECESSARY.

(E) (EASEMENT PARCEL)

A NON EXCLUSIVE EASEMENT FOR THE BENEFIT OF PARCELS 2A AND 2B, (THE "TOWER LAND") AND ONTO THE "R & D LAND", WITH RESPECT TO THE FOLLOWING ENCROACHMENTS: THE WEST CONCRETE CURB FOR THE EAST DRIVE EXTENDS INTO THE 50 GOULD CENTER PARCEL FROM A POINT 2.52 FEET WEST AT THE NORTH END TO A POINT 0.91 OF A FOOT WEST MIDWAY TO A POINT 0.40 OF A FOOT WEST NEAR THE SOUTH END.

WHICH EASEMENT SHALL CONSIST OF THE RIGHT TO USE THE ENCROACHING FACILITIES FOR THE PURPOSES FOR WHICH THEY WERE DESIGNED TOGETHER WITH THE RIGHT TO MAINTAIN AND MAKE ANY REPAIRS, RENEWALS OR REPLACEMENTS THEREOF WHICH FROM TIME TO TIME BECOME NECESSARY.

(F) (EASEMENT PARCEL)

A NON EXCLUSIVE EASEMENT FOR THE BENEFIT OF PARCEL 2A (THE "TOWER LAND") OVER THE "SPORTS CORE LAND", TO PERMIT THE FOLLOWING ENCROACHMENTS ONTO THE "SPORTS CORE LAND" AND FOR THE USE AND RIGHT TO REBUILD OR REPAIR THE EIGHT CONCRETE PARTY FOOTINGS ON THE "TOWER LAND" AND ON THE "SPORTS CORE LAND".

(G) (EASEMENT PARCEL)

A NON EXCLUSIVE PERPETUAL EASEMENT FOR THE BENEFIT OF PARCEL 2A AND 2B (THE "TOWER LAND") OF THE RIGHT TO MAINTAIN, USE, REPAIR, RENEW AND REPLACE THE DETENTION BASIN FACILITIES OVER THAT PORTION OF THE "SPORTS CORE LAND", TO THE EXTENT THAT THE DETENTION BASIN FACILITIES ARE PRESENTLY LOCATED ON SAID LAND (AS THEREIN DEFINED BY THE COMPREHENSIVE EASEMENT AGREEMENT AND AS DEPICTED ON THE SURVEY MADE BY HOWARD SURVEYING COMPANY INC., DATED OCTOBER 16, 2004.

(H) (EASEMENT PARCEL)

A NON EXCLUSIVE PERPETUAL EASEMENT FOR THE BENEFIT OF PARCEL 2A AND 2B, THE "TOWER LAND", OF THE EASEMENTS AND RIGHTS WITH RESPECT TO THE "EAST TOWER PROPERTY" TO INSTALL, MAINTAIN, USE, REPAIR, RENEW AND REPLACE EXISTING AND HEREAFTER INSTALLED FACILITIES FOR FURNISHING TO THE "OTHER REAL ESTATE", WATER, STORM SEWER, SANITARY SEWER, ELECTRICITY, GAS, TELEPHONE AND OTHER UTILITIES.

(I) (EASEMENT PARCEL)

A NON EXCLUSIVE PERPETUAL EASEMENT FOR THE BENEFIT OF PARCEL 2A AND 2B, THE "TOWER LAND", OF THE EASEMENTS AND RIGHTS WITH RESPECT TO SUCH PORTIONS OF THE "EAST TOWER PROPERTY" OVER AND ACROSS WHICH PRIVATE ROADS ARE CONSTRUCTED AND MAINTAINED AND TO USE THE SAME FOR PRIVATE ROAD WAY PURPOSES.

(J) (EASEMENT PARCEL)

A NONEXCLUSIVE EASEMENT FOR THE BENEFIT OF PARCELS 2A AND 2B, "THE TOWER LAND", TO

A) INSTALL, MAINTAIN, USE, REPAIR, RENEW AND REPLACE EXISTING AND HEREAFTER INSTALLED FACILITIES FOR FURNISHING WATER, STORM SEWER, SANITARY SEWER, ELECTRICITY, GAS, TELEPHONE AND OTHER UTILITIES TO "OTHER REAL ESTATE" AS TO AND OVER PORTIONS OF PARCEL Y OF THE "CONFERENCE CENTER LAND".

B) INSTALL, MAINTAIN, USE, REPAIR, RENEW AND REPLACE EXISTING AND HEREAFTER INSTALLED FACILITIES FOR FURNISHING WATER, STORM SEWER, SANITARY SEWER, ELECTRICITY, GAS, TELEPHONE AND OTHER UTILITIES TO "OTHER REAL ESTATE" AS TO AND OVER PARCEL Z OF THE "CONFERENCE CENTER LAND", AND TO USE AND IMPROVE PARCEL Z FOR PRIVATE ROADWAY PURPOSES.

(K) (EASEMENT PARCEL)

A NONEXCLUSIVE EASEMENT FOR THE BENEFIT OF PARCELS 2A AND 2B, THE "TOWER LAND", TO

A) INSTALL, MAINTAIN, USE, REPAIR, RENEW AND REPLACE EXISTING AND HEREAFTER INSTALLED FACILITIES FOR FURNISHING WATER, STORM SEWER, SANITARY SEWER, ELECTRICITY, GAS, TELEPHONE AND OTHER UTILITIES TO "OTHER REAL ESTATE" AS TO AND OVER PORTIONS OF PARCEL A OF THE "R & D LAND".

B) INSTALL, MAINTAIN, USE, REPAIR, RENEW AND REPLACE EXISTING AND HEREAFTER INSTALLED FACILITIES FOR FURNISHING WATER, STORM SEWER, SANITARY SEWER, ELECTRICITY, GAS, TELEPHONE AND OTHER UTILITIES TO "OTHER REAL ESTATE", AND FOR PRIVATE ROADWAY PURPOSES AS TO AND OVER PORTIONS OF PARCEL B OF THE "R & D LAND".

PINS:

08-08-300-008-0000 (Affects part of Parcel 2A)

08-08-300-010-0000 (Affects remainder of Parcel 2A and part of Parcel 2B)

08-08-300-009-0000 (Affects part of Parcel 2B and other property not now in question)

08-08-300-016-0000 (Affects remainder of Parcel 2B and other property not now in question)

ADDRESS:

2850 West Golf Road
Rolling Meadows, Illinois