

**A RESOLUTION AUTHORIZING THE PROFESSIONAL SERVICES OF KANE,
MCKENNA CAPITAL, INC. REGARDING THE CITY'S GENERAL OBLIGATION
BONDS 2018-2019**

WHEREAS, Staff has been working on bond scenarios for issuing General Obligation Bonds in FY 2018 and into FY 2019; and

WHEREAS, Staff is recommending the professional services of Kane, McKenna Capital, Inc. of Chicago, Illinois to complete the financial and municipal advisor responsibilities on this bonds issuance for this project.

NOW THEREFORE, be it resolved by the City Council of the City of Rolling Meadows, that Kane, McKenna Capital, Inc. is approved for the flat fee of \$25,000 for compensation for services as outlined in their Service Proposal for the first General Obligation Bonds issue; and a flat fee of \$22,500 for the subsequent General Obligation Bonds issued by the City of Rolling Meadows.

Yeas: Cannon, Budmats, Majikes, Gallo, Banger, Williams

Nays: 0

Absent: D'Astice

Passed and approved this 9th day of October, 2018.



Len Prejna, Mayor

ATTEST:



Judith Brose, Deputy City Clerk