

Resolution No. 18-R-108

A RESOLUTION AUTHORIZING THE PROFESSIONAL SERVICES OF BERNARDI SECURITIES, INC. REGARDING THE CITY'S GENERAL OBLIGATION BONDS, SERIES 2018.

WHEREAS, Staff has been working on issuing General Obligation Bonds in FY 2018;
and

WHEREAS, Staff is recommending the professional services of Bernardi Securities, Inc., 20 South Clark Street, Suite 2700, Chicago, Illinois, 60603, to complete the underwriting responsibilities and professional services on this bond issuance project.

NOW THEREFORE, be it resolved by the City Council of the City of Rolling Meadows that Bernardi Securities, Inc. is approved for the fee not exceed 0.425% (or \$4.25 per \$1,000) of the production amount of the bonds. However, the City has selected this Underwriter on the basis for additional savings (where possible). It is understood to the extent that the bonds are sold to local banks with a presence in the City, and identified by the City, such fee shall be reduced to 0.325% (or \$3.25 per \$1,000) of the production amount of the bonds. This fee is contingent upon the completion of the issuance of the Bonds.

Yeas: Gallo, Banger, D'Astice, Williams, Cannon, Budmats, Majikes

Nays: 0

Absent: 0

Passed and approved this 13th day of November, 2018.



Len Prejna, Mayor

ATTEST:



Judith Brose, Deputy City Clerk