

RESOLUTION AMENDING THE FY 2019 BUDGET – REPAYMENT OF \$2,120,000 FROM THE 2018 BOND PROCEEDS / FIRE STATIONS FUND (#83) TO THE GENERAL FUND (#01) WITH TRANSFERS TO THE BUILDING & LAND FUND (#33) AND LOCAL ROAD FUND (#61)

WHEREAS, the corporate authorities of the City of Rolling Meadows purchased land in the amount of \$1,320,000 for 3201 Algonquin Road and \$800,000 for 2340 Hicks Road (formerly 2320 and 2350 Hicks Road) for the purposes of constructing two fire stations;

WHEREAS, the corporate authorities of the City of Rolling Meadows adopted the Fiscal Year 2019 Budget; and

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Rolling Meadows, Illinois, that the Annual Budget for Fiscal Year 2019 for the City of Rolling Meadows, Cook County, Illinois, be amended by transferring \$2,120,000 from the 2018 Bond proceeds/Fire Stations Fund (#83) to the General Fund with two subsequent transfers from the General Fund (#01) of \$1,060,000 to the Building & Land Fund (#33) and \$1,060,000 to the Local Road Fund (#61).

AYES: Majikes, Banger, D'Astice, Williams, Cannon

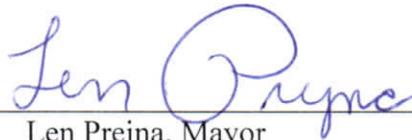
NAYS: Gallo, Budmats

ABSENT: 0

(2/3rds vote of the corporate authorities required)

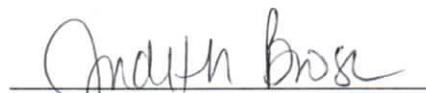
Passed this 22nd day of January, 2019.

Approved this 22nd day of January, 2019



Len Prejna, Mayor

ATTEST:



Judith Brose, Deputy City Clerk