

Resolution No. 19-R-23

A RESOLUTION ACCEPTING THE 2019 UTILITY RATE STUDY

WHEREAS, the City consulted with the engineering firm, Baxter & Woodman to perform a Utility Rate Study for the purpose of analyzing the City's water, sewer, and stormwater rates in relation to the City's capital improvements plan and for the purpose of rate and capital stabilization;

WHEREAS, the Ad-Hoc Capital Improvements Committee reviewed the Utility Rate Study in FY 2018 and FY 2019;

WHEREAS, the recommended scenario in the 2019 Utility Rate Study is to incorporate the \$4 million bond issuance (capital stabilization) no rate increases for several years (FY 2020 through FY 2023) (with the Utilities Fund reserves evaluated each year to make adjustments to rates as necessary).

NOW THEREFORE, be it resolved by the City Council of the City of Rolling Meadows, that the City Council accepts the 2019 Utility Rate Study as prepared by the engineering firm, Baxter & Woodman.

Yeas: Banger, D'Astice, Williams, Budmats, Majikes, Gallo

Nays: 0

Absent: Cannon

Passed and approved this 26th day of February, 2019.



Len Prejna, Mayor

ATTEST:



Judith Brose, Deputy City Clerk