

Resolution No. 19-R-53

**A RESOLUTION APPROVING AN UPDATE TO THE  
CITY'S INVESTMENT POLICY**

**WHEREAS**, the purpose of the City's Investment Policy is to formalize the framework for the City of Rolling Meadows' investment activities. This Policy applies to all of the City's financial assets and is intended to be broad enough to allow the City to function properly within the parameters of responsibility and authority, while adequately safeguarding such assets.

**WHEREAS**, all transactions involving the City's financial assets and related activity, shall be administered and conducted in accordance with this Policy.

**WHEREAS**, on an annual basis, this Policy is reviewed by the City Attorney, Staff and the City's independent audit firm who are licensed certified professional accountants (CPAs).

**WHEREAS**, the investment program shall be operated in conformance with governing legislation and other legal requirements.

**NOW THEREFORE**, be it resolved by the City Council of the City of Rolling Meadows, that the City Council approves the update to the City's Investment Policy.

Yeas: Banger, D'Astice, Williams, Cannon, Budmats, Majikes, Gallo

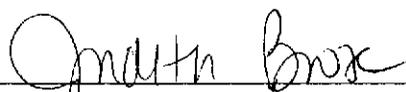
Nays: 0

Absent: 0

Passed and approved this 9<sup>th</sup> day of April, 2019.

  
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Len Prejna, Mayor

ATTEST:

  
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Judith Brose, Deputy City Clerk