

**A RESOLUTION IN SUPPORT OF  
LEMD, LLC d/b/a/ LC Mold, Inc. CLASS 6b RENEWAL  
(LC Mold, 3640 Edison Place)**

WHEREAS, the City of Rolling Meadows, Cook County, Illinois encourages community development to provide for economic growth and career opportunities; and

WHEREAS, through property tax incentives offered by Cook County, opportunities exist for industrial properties in the City of Rolling Meadows, Cook County, Illinois; and

WHEREAS, LC Mold, has requested the City to support its application for an extension of the Class 6B Real Property Classification at 3640 Edison Place, Rolling Meadows, Illinois; and

WHEREAS, the Class 6B Renewal will allow the property condition to be improved and allow LC Mold to add additional employees; and

WHEREAS, the corporate authorities of the City of Rolling Meadows believe that the request of LC Mold is in the best interests of the economic development in the City of Rolling Meadows.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Rolling Meadows, Cook County, Illinois, as follows:

SECTION ONE. The City Council of the City of Rolling Meadows, Illinois does hereby support and consent to the application for the Class 6B Renewal of a property tax reduction from 25% to 10% for years 1 through 10, 15% in year 11 and 20% in year 12 from Cook County for the property legally described in the attached Exhibit "A".

SECTION TWO. The City supports industrial growth, increased employment and economic development and the property legally described in the attached Exhibit "A" furthers that goal as the industrial use of the property is necessary and beneficial to the City's local economy.

SECTION THREE. The City has received and filed the Applicant's Economic Disclosure Statement, as defined in the County Ordinance.

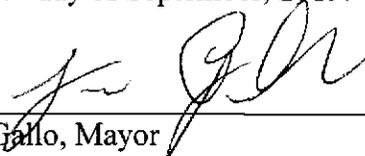
SECTION FOUR. This Resolution shall be in full force and effect from and after its passage and approval as provided by law.

YEAS: O'Brien, Vinezeano, Bisesi, D'Astice, Sanoica, Cannon, Budmats

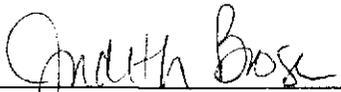
NAYS: 0

ABSENT: 0

Passed and approved this 24<sup>th</sup> day of September, 2019.

  
\_\_\_\_\_  
Joe Gallo, Mayor

ATTEST:

  
\_\_\_\_\_  
Judith Brose, Deputy City Clerk

## EXHIBIT A

### Legal Description and Site and Building Square Footage

The total land area of the subject parcel is approximately 65,928 square feet, and the total building area of the existing structure located thereon is approximately 23,750 square feet.

The legal description of the property is the following:

LOT 30 IN NORTHWESTERN INDUSTRIAL PARK UNIT NUMBER 4 BEING A  
SUBDIVISION OF PART OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF  
SECTION 23, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD  
PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Common address: 3640 Edison Place  
PIN: 02-23-401-021-0000