

**RESOLUTION AMENDING THE FY 2020 BUDGET
TRANSFER FUNDS FROM THE LIABILITY INSURANCE FUND TO THE
GENERAL FUND**

WHEREAS, the corporate authorities of the City of Rolling Meadows adopted the Fiscal Year 2020 Budget;

WHEREAS, transferring \$500,000 from the Liability Insurance Fund to the General Fund allows for available fund balance due to the COVID-19 financial impact;

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Rolling Meadows, Illinois, that the Annual Budget for Fiscal Year 2020 for the City of Rolling Meadows, Cook County, Illinois, be amended by transferring \$500,000 from the Liability Insurance Fund to the General Fund.

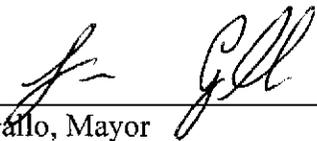
AYES: Cannon, Budmats, O'Brien, Vinezeano, Bisesi, D' Astice, Sanoica

NAYS: 0

ABSENT: 0

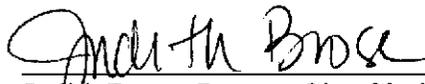
(2/3rds vote of the corporate authorities required)

Passed and Approved this 26th day of May 2020.



Joe Gallo, Mayor

ATTEST:



Judith Brose, Deputy City Clerk