

**A RESOLUTION AUTHORIZING THE PROFESSIONAL SERVICES OF
COLLIERS INTERNATIONAL (COLLIERS BENNETT & KAHNWEILER LLC
d/b/a COLLIERS INTERNATIONAL) REGARDING THE MARKETING AND
SALE OF CITY OWNED PROPERTY**

WHEREAS, Staff has been working on finding an “agent” for the disposition of City owned property; and

WHEREAS, Staff is recommending the professional services of Colliers International of Rosemont, Illinois to complete this work for the City.

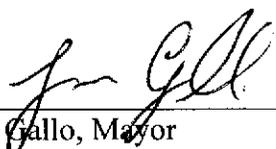
NOW THEREFORE, be it resolved by the City Council of the City of Rolling Meadows that Colliers International is approved for the commission of the total of Five Percent (5.00%) of the gross sales price of the property payable to broker upon closing. If there is no cooperating broker and only the listing brokers are involved in the sale, then the commission shall be reduced to three and three quarters percent (3.75%) of the gross sale price as outlined in template sales agreements. The City Manager is authorized to execute the Exclusive Right To Sell Agreements in a form satisfactory to the City Manager and the City Attorney.

YEAS: O'Brien, Vinezeano, Bisesi, Sanoica, Cannon

NAYS: D'Astice, Budmats

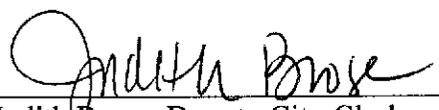
ABSENT: 0

Passed and approved this 9th day of June, 2020.



Joe Gallo, Mayor

ATTEST:



Judith Brose, Deputy City Clerk