

RESOLUTION NO. 20-R-71

**A RESOLUTION IN SUPPORT OF A CLASS 6B INCENTIVE
900 CARNEGIE LLC
900 CARNEGIE ST., ROLLING MEADOWS, ILLINOIS**

WHEREAS, the City of Rolling Meadows, Cook County, Illinois encourages community development to provide for economic growth and career opportunities; and

WHEREAS, through property tax incentives offered by Cook County, opportunities exist for industrial properties in the City of Rolling Meadows, Cook County, Illinois; and

WHEREAS, 900 Carnegie LLC has requested the City to support its application for a Class 6b Real Property Classification for the property located at 900 Carnegie St., Rolling Meadows, Illinois; and

WHEREAS, the Class 6b Real Property Classification will allow for industrial development, an improved property and allow for increased employment; and

WHEREAS, the corporate authorities of the City of Rolling Meadows believe that the request of 900 Carnegie LLC is in the best interests of the economic development in the City of Rolling Meadows.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Rolling Meadows, Cook County, Illinois, as follows:

SECTION ONE. The City Council of the City of Rolling Meadows, Illinois does hereby support and consent to the application for the Class 6b Incentive for the property located at 900 Carnegie St. in Rolling Meadows, Illinois (PINs: 02-23-400-006 and 02-23-401-016/-024/-032/-037) and legally described in the attached Exhibit "A".

SECTION TWO. The City supports industrial growth, increased employment and economic development and the property legally described in the attached Exhibit "A" furthers that goal as the industrial use of the property is necessary and beneficial to the City's local economy and for development to occur on the property.

SECTION THREE. The City has received and filed the Applicant's Economic Disclosure Statement, as defined in the Cook County Ordinance.

SECTION FOUR. This Resolution shall be in full force and effect from and after its passage and approval as provided by law.

YEAS: D'Astice, Sanoica, Cannon, Budmats, O'Brien, Vinezeano, Bisesi

NAYS: 0

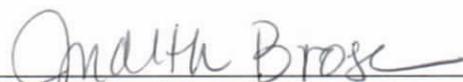
ABSENT: 0

Passed and approved this 28th day of July, 2020.



Joe Gallo, Mayor

ATTEST:



Judith Brose, Deputy City Clerk

EXHIBIT "A"

LEGAL DESCRIPTION FOR PINs: 02-23-400-006 and 02-23-401-016/-024/-032/-037

PARCEL 1:

ALL OF LOTS 24, 25 AND LOT 26 (EXCEPT THE SOUTH 80 FEET THEREOF) IN NORTHWESTERN INDUSTRIAL PARK UNIT NUMBER 4, A SUBDIVISION OF PART OF THE EAST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 23, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PARCEL 3:

EASEMENT FOR RAILROAD SPUR TRACK FOR THE BENEFIT OF PARCELS 1 AND 2 AS SET FORTH IN GRANT RECORDED AS DOCUMENT 20039819 OVER THE FOLLOWING DESCRIBED REAL ESTATE:

PARCEL A:

THAT PART OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 23, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SAID SECTION 23; THENCE WEST ALONG THE SOUTH LINE OF SAID NORTHEAST 1/4 A DISTANCE OF 20 FEET; THENCE NORTH ALONG A LINE 20 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF SAID WEST 1/2 OF THE NORTHEAST 1/4 A DISTANCE OF 317.54 FEET, THENCE NORTHERLY AND WESTERLY ALONG A CURVED LINE, A TANGENT TO THE LAST DESCRIBED COURSE, CONVEXED TO THE NORTHEAST AND HAVING A RADIUS OF 292.94 FEET A DISTANCE OF 214.87 FEET AS MEASURED ALONG THE ARC OF SAID CURVE, TO AN INTERSECTION WITH THE SOUTHWESTERLY LINE OF THE RIGHT OF WAY OF THE CHICAGO AND NORTHWESTERN RAILWAY COMPANY, THENCE SOUTHEASTERLY ALONG SAID WESTERLY LINE OF SAID RIGHT OF WAY A DISTANCE OF 110.74 FEET TO THE INTERSECTION OF SAID RIGHT OF WAY LINE WITH THE EAST LINE OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SAID SECTION 23, THENCE SOUTH ALONG THE EAST LINE OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SAID SECTION 23, A DISTANCE OF 457.49 FEET TO THE PLACE OF BEGINNING IN COOK COUNTY, ILLINOIS

ALSO

PARCEL B:

THE EAST 20 FEET OF THE NORTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 23, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THE SOUTH 288.97 FEET THEREOF) IN COOK COUNTY, ILLINOIS

ALSO

PARCEL C:

THE EAST 20 FEET OF THE SOUTH 288.97 FEET OF THE NORTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 23, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PARCEL D:

THAT PART OF THE WEST 1/2 OF THE SOUTH 1/2 OF THE NORTHEAST 1/4 OF THE SOUTH EAST 1/4 OF SECTION 23, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHWEST CORNER OF THE WEST 1/2 OF THE SOUTH 1/2 OF THE NORTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SAID SECTION 23, THENCE NORTH ALONG THE WEST LINE OF SAID WEST 1/2 A DISTANCE OF 155.50 FEET, THENCE SOUTHERLY AND EASTERLY ALONG A CURVED LINE, TANGENT TO LAST DESCRIBED LINE, CONVEXED TO THE SOUTHWEST AND HAVING A RADIUS OF 277.94 FEET, A DISTANCE OF 56.61 FEET, AS MEASURED ALONG THE ARC OF SAID CURVE, THENCE SOUTHEASTERLY ALONG A LINE TANGENT TO THE LAST DESCRIBED CURVE, A DISTANCE OF 40 FEET, THENCE SOUTHERLY ALONG A CURVED LINE TANGENT TO THE LAST DESCRIBED COURSE CONVEXED TO THE NORTHEAST AND HAVING A RADIUS OF 297.94 FEET A DISTANCE OF 60.68 FEET AS MEASURED ALONG THE ARC OF SAID CURVE, TO A POINT ON THE SOUTH LINE OF THE WEST 1/2 OF THE SOUTH 1/2 OF THE NORTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SAID SECTION 23, THENCE WEST ALONG SAID SOUTH LINE, 20 FEET TO THE POINT OF BEGINNING IN COOK COUNTY, ILLINOIS

ALSO

PARCEL E:

THAT PART OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 23, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTH WEST CORNER OF THE SOUTHEAST QUARTER OF THE SOUTHEAST 1/4 OF SAID SECTION 23; THENCE SOUTH ALONG THE WEST LINE OF SAID SOUTHEAST 1/4 OF THE SOUTH EAST 1/4 A DISTANCE OF 320.65 FEET; THENCE NORTHERLY AND EASTERLY ALONG A CURVED LINE TANGENT TO LAST DESCRIBED LINE CONVEXED TO THE NORTHWEST AND HAVING A RADIUS OF 277.94 FEET A DISTANCE OF 56.61 FEET AS MEASURED ALONG THE ARC OF THE SAID CURVE; THENCE NORTHEASTERLY ALONG A LINE TANGENT TO THE LAST DESCRIBED CURVE, A DISTANCE OF 40 FEET; THENCE NORTHERLY ALONG A CURVED LINE TANGENT TO LAST DESCRIBED COURSE, CONVEXED TO THE SOUTHEAST AND HAVING A RADIUS OF 297.94 FEET A DISTANCE OF 60.68 FEET, AS MEASURED ALONG THE ARC OF SAID CURVE, TO A POINT OF TANGENCY ON A LINE 20 FEET EAST OF AND PARALLEL WITH THE WEST LINE OF SAID SOUTHEAST 1/4 OF THE SOUTHEAST 1/4; THENCE NORTH ALONG SAID PARALLEL LINE, A DISTANCE OF 164.85 FEET TO A POINT ON THE NORTH LINE OF SAID SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 THENCE WEST ALONG SAID NORTH LINE 20 FEET TO THE PLACE OF BEGINNING IN COOK COUNTY, ILLINOIS

PARCEL 4:

EASEMENT FOR RAILROAD PURPOSES FOR THE BENEFIT OF PARCEL 1 AS SET FORTH IN THE GRANT RECORDED AS DOCUMENT 21313077 OVER THE FOLLOWING DESCRIBED REAL ESTATE: THAT PART OF THE NORTH HALF OF THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 23, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE SOUTH LINE OF THE NORTH HALF OF THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 23, AFORESAID, 42.50 FEET EASTERLY OF THE SOUTHWEST CORNER THEREOF; THENCE NORTH 89.54944 DEGREES WEST ALONG SAID SOUTH LINE 42.50 FEET TO THE SOUTHWEST CORNER THEREOF; THENCE NORTH 0 DEGREE 00 MINUTES 00 SECONDS EAST ALONG THE WEST LINE OF THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 23, AFORESAID, 295.0 FEET; THENCE SOUTH 1.9089376 DEGREES EAST 30.02 FEET; THENCE SOUTH 5.8880524 DEGREES EAST 36.94 FEET; THENCE SOUTH 7.098692 DEGREES EAST 60.69 FEET; THENCE SOUTH 14.305765 DEGREES EAST 122.26 FEET; THENCE SOUTH 0 DEGREE 00 MINUTES 00 SECONDS WEST 49.97 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS