

**A RESOLUTION IN SUPPORT OF A CLASS 6B INCENTIVE
980 CARNEGIE LLC
980 CARNEGIE ST., ROLLING MEADOWS, ILLINOIS**

WHEREAS, the City of Rolling Meadows, Cook County, Illinois encourages community development to provide for economic growth and career opportunities; and

WHEREAS, through property tax incentives offered by Cook County, opportunities exist for industrial properties in the City of Rolling Meadows, Cook County, Illinois; and

WHEREAS, 980 Carnegie LLC has requested the City to support its application for a Class 6b Real Property Classification for the property located at 980 Carnegie St., Rolling Meadows, Illinois; and

WHEREAS, the Class 6b Real Property Classification will allow for industrial development, an improved property and allow for increased employment; and

WHEREAS, the corporate authorities of the City of Rolling Meadows believe that the request of 980 Carnegie LLC is in the best interests of the economic development in the City of Rolling Meadows.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Rolling Meadows, Cook County, Illinois, as follows:

SECTION ONE. The City Council of the City of Rolling Meadows, Illinois does hereby support and consent to the application for the Class 6b Incentive for the property located at 980 Carnegie St. in Rolling Meadows, Illinois (PINs: 02-23-401-038-0000) and legally described in the attached Exhibit "A".

SECTION TWO. The City supports industrial growth, increased employment and economic development and the property legally described in the attached Exhibit "A" furthers that goal as the industrial use of the property is necessary and beneficial to the City's local economy and for development to occur on the property.

SECTION THREE. The City has received and filed the Applicant's Economic Disclosure Statement, as defined in the Cook County Ordinance.

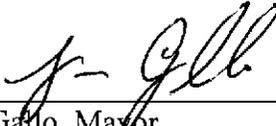
SECTION FOUR. This Resolution shall be in full force and effect from and after its passage and approval as provided by law.

YEAS: Sanoica, Cannon, Budmats, O'Brien, Vinezeano, Bisesi, D'Astice

NAYS: 0

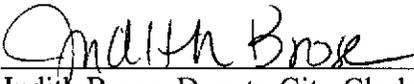
ABSENT: 0

Passed and approved this 28th day of July, 2020.



Joe Gallo, Mayor

ATTEST:



Judith Brose, Deputy City Clerk

EXHIBIT "A"

LEGAL DESCRIPTION FOR PINs: 02-23-401-038-0000

PARCEL 2:

LOTS 27 AND THE SOUTH 80 FEET OF LOT 26 IN NORTHWESTERN INDUSTRIAL PARK UNIT NUMBER 4, A SUBDIVISION OF PART OF THE EAST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 23, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.