

**A RESOLUTION SUPPORTING AND CONSENTING TO
THE RENEWAL OF INDUSTRIAL REAL ESTATE
TAX 6b INCENTIVE FOR 5655 MEADOWBROOK DRIVE
IN THE CITY OF ROLLING MEADOWS, COOK COUNTY, ILLINOIS
(ATS Automation USA Holdings, Inc.)**

WHEREAS, the Cook County Assessor is operating under an ordinance enacted by the Cook County Board of Commissioners, and amended from time to time, the most recent amendment becoming effective as of July 27, 2018, which has instituted a program to encourage industrial and commercial development in Cook County known as the Cook County Real Property Classification Ordinance; and

WHEREAS, the Cook County Board, pursuant to the Cook County Real Property Assessment Classification Ordinance, as amended, provides for the renewal of a Cook County Class 6b incentive for an additional ten (10) years; and

WHEREAS, ATS Automation USA Holdings, Inc. (“Applicant”) made an application for and was recommended approval by the City of Rolling Meadows (“City”) for Class 6b designation on March 9, 2010 (a copy of Resolution No. 10-R-38 is attached hereto as Exhibit “A”) for Applicant’s current location, which is 5655 Meadowbrook Drive, Rolling Meadows, Illinois, and legally described as set forth in Exhibit “B” attached hereto (“Subject Property”); and

WHEREAS, Applicant has submitted to the City a Cook County Class 6b Property Tax Incentive Renewal Application concerning the Subject Property and has requested that the City grant its recommendation supporting and consenting to approval by Cook County, Illinois for an additional ten (10) years of tax benefits under the Class 6b tax benefit program for the Subject Property; and

WHEREAS, if the Class 6b Tax Incentive is consented to by the City and approved by Cook County, the Subject Property will be assessed at 10% of market value as opposed to 25% of market value for the first ten years, fifteen percent (15%) for the eleventh year, and twenty percent (20%) for the twelfth year; and

WHEREAS, Applicant is the owner of the Subject Property and has indicated that the renewal of the Class 6b incentive is necessary for the continued redevelopment and occupancy of the Subject Property; and

WHEREAS, the City has reviewed the Applicant's renewal application, request letter, exhibits, tax projections and other materials submitted by the Applicant in support of its request for the Class 6b Tax Incentive, including the Cook County Economic Disclosure Statement, and has determined that the continued industrial use at the Subject Property is necessary and beneficial to the local economy, will increase economic activity in the area of the facility, will help to relieve conditions of unemployment by creating new employment opportunities, and will stabilize or increase the tax base in the City; and

WHEREAS, the City Council finds the renewal and continued development of the Subject Property to be consistent with the overall plan for rehabilitation of the area surrounding the Subject Property; and

WHEREAS, the City Council finds that it is in the best interests of the City, its residents, property owners, local businesses and the public to approve and consent to Applicant's request for a Class 6b Tax Incentive Renewal in order to facilitate the continued redevelopment, expansion and occupancy of the Subject Property.

NOW AND THEREFORE, BE IT RESOLVED by the City Council of the City of Rolling Meadows, Cook County, Illinois:

Section 1: The facts and statements contained in the preambles to this Resolution are found to be true and correct and are hereby adopted as part of this Resolution.

Section 2: The City Council of the City of Rolling Meadows finds that the Subject Property is appropriate for a Class 6b Tax Incentive Renewal pursuant to the Cook County Real Property Classification Ordinance, as amended.

Section 3: The City Council supports and consents to the renewal of the Class 6b assessment status for the Subject Property identified as 5655 Meadowbrook Drive, Rolling Meadows, Illinois 60008 (a portion of PIN: 08-08-301-073-0000), subject to the satisfaction of all conditions set forth in the *City of Rolling Meadows Class 6b Property Tax Incentive Renewal Terms and Agreement* (“Class 6b Renewal Agreement”), attached hereto as Exhibit “C” and made a part hereof.

Section 4: That Class 6b Renewal Agreement is hereby approved in substantially the form as attached hereto as Exhibit “C”, and the City Manager is authorized to execute said Class 6b Renewal Agreement, with any changes to be approved by the City Manager and City Attorney.

Section 5: The Applicant has agreed to and shall reimburse the City for all fees and costs incurred by the City in connection with this Class 6b renewal, in accordance with the City’s tax incentive application procedures and City Code.

Section 6: The Mayor is authorized to approve and execute this Resolution, with the Deputy City Clerk to attest, and any necessary documents to implement this Resolution, subject to the Applicant satisfying all conditions set forth in the Class 6b Renewal Agreement, and thereafter the Deputy City Clerk shall prepare and tender certified copies of this Resolution to Applicant for purposes of filing with the Office of the Cook County Assessor.

Section 7: If any section, paragraph, clause or provision of this Resolution shall be held invalid, the invalidity thereof shall not affect any of the other provisions of this Resolution.

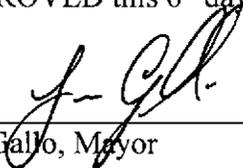
Section 8: All resolutions in conflict herewith are hereby repealed to the extent of such conflict.

Section 9: This Resolution shall be in full force and effect from and after its passage and approval as provided by law.

ADOPTED this 6th day of December, 2022, by the City Council of the City of Rolling Meadows on a roll call vote as follows:

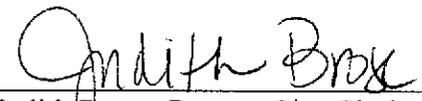
AYES: Reyez, Sanoica, McHale, Budmats, Vinezeano, Bisesi
NAYS: 0
ABSENT: O'Brien
ABSTAIN: 0

APPROVED this 6th day of December, 2022.



Joe Gallo, Mayor

ATTEST:



Judith Brose, Deputy City Clerk

Exhibit "A"
Resolution No. 10-R-38

A RESOLUTION RECOMMENDING THE COUNTY OF COOK APPROVE A 6B CLASSIFICATION TAX INCENTIVE (sortimat Technology L.P., 5655 Meadowbrook Dr.)

Whereas, sortimat Technology, L.P., an Illinois Corporation (hereinafter "Applicant"), has submitted to the City a request for support of an application for Cook County Class 6b Tax incentive for property at 5655 Meadowbrook Drive, which property is legally described in attached Exhibit "A" which is made a part of this Resolution by reference and

Whereas, the building has been vacant for approximately seven (7) months, and

Whereas, the City finds special circumstances exist due to the condition of the property, the need for substantial rehabilitation and purchase for value, and

Whereas, the applicant's operation would employ approximately seventy-two (72) permanent full-time employees and result in an economic benefit to the community, and

Whereas, the applicant proposes to rehabilitate the existing 52,042 square foot building and relocate its operation to the City of Rolling Meadows's location which will serve as its North American headquarters; and

Whereas, the Economic Development Committee reviewed and evaluated the application and has made a recommendation in support of the request, and

Whereas, the Cook County Board has created a tax abatement incentive program for the purpose of stimulating development of new industrial and manufacturing facilities, to attract new industry and increase employment opportunities.

Now, therefore, be it resolved, by the City Council of the City of Rolling Meadows, Illinois, that it hereby approves and supports the Applicant's request for a Class 6b classification under the Cook County Real Property Assessment Classification Ordinance, that property located at 5655 Meadowbrook Drive, Rolling Meadows, Illinois, and which is legally described in attached Exhibit "A."

Further Resolved, that the City Council consents to the filing of a 6b Application and it finds the Class 6b necessary for the redevelopment and occupancy of the property.

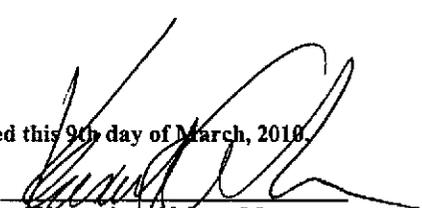
The property bears Cook County Permanent Index No: 08-08-301-053 and is commonly known as 5655 Meadowbrook Drive, Rolling Meadows, Illinois.

Yeas: Lusk, Buske, Judd, Adams, D'Astice, Larsen

Nays: 0

Absent: Pitzaferrero

Passed and approved this 9th day of March, 2016.


Kenneth A. Nelson, Mayor

Attest:


Lisa M. Hinman, City Clerk



EXHIBIT "B"

LEGAL DESCRIPTION OF THE SUBJECT PROPERTY

5655 Meadowbrook Drive

Rolling Meadows, IL 60008

2022 PIN: a portion of 08-08-301-073-0000

Former 2021 PIN: 08-08-301-053-0000 (legal below)

PARCEL 1:

LOT 1 IN MEADOWBROOK RESUBDIVISION NUMBER 1, BEING A RESUBDIVISION OF THE SOUTH 100.0 FEET MEASURED AT RIGHT ANGLES TO THE SOUTH LINE THEREOF, OF LOTS 5 AND 6, AND ALL OF LOT 7 IN MEADOWBROOK, BEING A SUBDIVISION IN THE SOUTH 1 ½ OF SECTION 8, TOWNSWP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT OF MEADOWBROOK RESUBDIVISION NUMBER 1 RECORDED DECEMBER 23, 1981 AS DOCUMENT 26093386, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENT FOR THE PURPOSES OF PLANTING AND MAINTAINING TREES, SHRUBS, FLOWERS, GROUND COVER AND OTHER PLANTINGS, AND ACCESS THERETO FOR THE BENEFIT OF PARCEL 1 AS CREATED BY THE EASEMENT AGREEMENT MADE BY PUBLIC STORAGE EURO FUND III, LTD., A CALIF LIMITED PARTNERSHIP TO HARRIS TRUST AND SAVINGS BANK, AS TRUSTEE UNDER TRUST AGREEMENT DATED MAY 26, 1981 AND KNOWN AS TRUST NUMBER 41218 DATED MARCH 10, 1982 AND RECORDED MARCH 11, 1982 AS DOCUMENT NUMBER 26168983 OVER THE FOLLOWING DESCRIBED PROPERTY: THE NORTHWESTERLY 15 FEET OF LOT 8 (AS MEASURED AT RIGHT ANGLES TO THE LOT LINE COMMON TO SAID LOT 8 AND LOT 1 IN MEADOWBROOK RESUBDIVISION NUMBER 1) IN MEADOWBROOK, BEING A SUBDIVISION IN THE SOUTH ½ OF SECTION 8, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly Known as: 5655 Meadowbrook Drive, Rolling Meadows, Illinois 60008

Current PIN: A portion of 08-08-301-073-0000

EXHIBIT "C"

Class 6b Renewal Agreement

City of Rolling Meadows Class 6B Property Tax Incentive Renewal Terms and Agreement

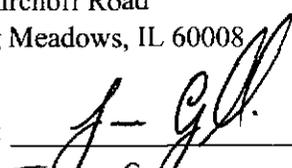
In exchange for the City's support and consent of a Cook County Class 6b property tax incentive renewal under the Cook County Real Property Classification Ordinance and as a condition of the execution and release of certified copies of the *Resolution Supporting and Consenting to the Renewal of Industrial Real Estate Tax 6b Incentive for 5655 Meadowbrook Drive in the City of Rolling Meadows, Illinois (ATS Automation USA Holdings 5, Inc.)* ("Resolution"), the Applicant shall preform the necessary work and obtain a Certificate of Occupancy for the adjoining property formerly known as 5521 Meadowbrook, Rolling Meadows, Illinois.

The Applicant will be issued a Letter in Lieu by the City upon submission of a completed Class 6b Application Renewal Packet and approval of the Resolution. The Letter in Lieu may be used to inform the Cook County Assessor's Office that the City of Rolling Meadows is in receipt of the Applicant's request for a Cook County Class 6b property tax incentive renewal and will serve as official notice that the Applicant is eligible for the incentive; however, final approval is not complete until the official Resolution is executed by the Mayor and certified copies are released by the Deputy City Clerk. The Resolution will not be executed and released until the Applicant has secured a Certificate of Occupancy for the adjoining property formerly known as 5521 Meadowbrook, Rolling Meadows, Illinois. Once the Certificate of Occupancy is obtained, the City will execute and release the Resolution to be filed with Cook County. Alternatively, the Applicant may request release of the Resolution upon receipt of a temporary Certificate of Occupancy secured by letter of credit for 110% of the unfinished work.

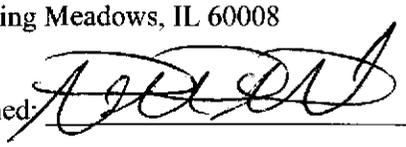
This Agreement sets forth all the promises, inducements, agreements, conditions and undertaking between the Applicant and the City relative to the subject matter thereof, and there are no promises, agreements, conditions or understandings, either oral or written, expressed or implied, between them, other than as set forth herein. No subsequent alteration, amendment, change or addition to this Agreement shall be binding upon the Parties hereto unless authorized in accordance with the law and reduced in writing and signed by them.

In WITNESS WHEREOF, the parties hereto have executed this Agreement as set forth below:

City of Rolling Meadows
3600 Kirchoff Road
Rolling Meadows, IL 60008

Signed: 
Name: Joe Gallo
Date: 12-7-2022

ATS Automation USA Holdings 5, Inc.
5655 Meadowbrook Drive,
Rolling Meadows, IL 60008

Signed: 
Name: Steven Street
Date: December 6, 2022