

**AN ORDINANCE PROVIDING
FOR A 6(B) TAX INCENTIVE APPLICATION FEE**

Whereas, the City incurs costs and expenses relative to reviewing an Application For A 6(b) Tax Incentive; and

Whereas, the City Council has determined that is necessary for the City to charge a fee for filing a 6(b) Tax Incentive Application with the City; and

Whereas, to the extent the Application Fee is less then the costs for the City to review the Application, the applicant shall pay the City any additional expenses that may be incurred.

Now Therefore, Be It Ordained by the City Council of the City of Rolling Meadows, Illinois, as follows:

Section One: Chapter 2 “Administration of the Code of Ordinances is hereby amended by adding thereto, the following:

Section 2-580. 6(b) Tax Incentive Application Fee.

The Director of Community Development shall charge a fee for reviewing and processing an Application For A 6(b) Tax Incentive. The application fee is set forth in Appendix B at Paragraph III C.

Section Two: Appendix B “Schedule of Rates, Fees, Fines and Penalties” of the Code of Ordinances is hereby amended by adding thereto the following at Paragraph III “Administration:”

- C. The fee for filing a 6(b) Tax Incentive Application shall be \$600.00 or the amount of the City’s expenses relating to direct and indirect expenses, administrative and document preparation and review by City staff, professional and technical consultant services, legal review, consultation and document preparation and copy reproduction, document recordation, postage and other miscellaneous expenses necessary to process the request, which ever is greater.

Section Three: This Ordinance shall be printed and published in pamphlet form by order of the City Council of the City of Rolling Meadows, Illinois.

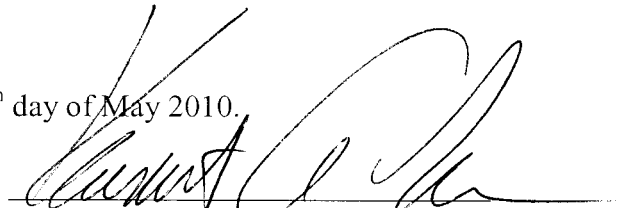
Section Four: This Ordinance shall be in full force and effect from and after its passage, and approval in the manner provided by law.

YEAS: Buske, Judd, D'Astice, Larsen

NAYS: Adams

ABSENT: Pitzafarro, Lusk

Passed and approved this 11th day of May 2010.



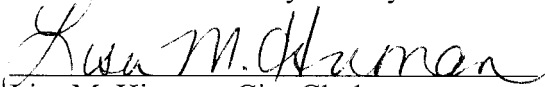
Kenneth A. Nelson, Mayor

ATTEST:



Lisa M. Hinman, City Clerk

Published this 12th day of May 2010.



Lisa M. Hinman, City Clerk