

AN ORDINANCE AUTHORIZING THE SALE OF PERSONAL PROPERTY OWNED BY THE CITY OF ROLLING MEADOWS

WHEREAS, in the opinion of a majority of the Corporate Authorities of the City of Rolling Meadows, it is no longer necessary, useful, or in the best interest of said jurisdiction to retain ownership of the personal property hereinafter described.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Rolling Meadows, Cook County, Illinois as follows:

SECTION ONE: Pursuant to 65 ILCS 5/11-76-4, the City Council finds that the following described personal property now owned by the City of Rolling Meadows is no longer necessary or useful or in the best interest of the City to maintain and the City would be best served by the property's sale. Personal property set forth on the attached item Disposal List (Exhibit A), of the following vehicles and equipment:

Description	Department	Projected Value
RM137 2004 International 7400 Dump truck Vin # 1HTWDAAR24J081748	Public Works Department	\$7,500
RM183 2007 Ford F-350 Pick Up Truck Vin # 1FTWF31577EB36742	Public Works Department	\$5500

SECTION TWO: The City Manager is hereby authorized to direct the sale of the aforementioned personal property an authorized auction service, or by other means.

SECTION THREE: The City Manager is hereby authorized to direct the authorized auction service to advertise the sale of the aforementioned personal property through the area newspapers, direct mailings and other channels deemed appropriate prior to the date of said auction.

SECTION FOUR: The City Manager is authorized to direct the authorized auction service to enter into an agreement for the sale of said property whereby said property is sold at the auction.

SECTION FIVE: No bid shall be accepted for the sale of an item which is less than the minimum value set forth herein, unless the City Manager or their designee so authorizes at the time of the auction.

SECTION SIX: Upon payment in full of the auctioned price for aforesaid items of personal property by the highest bidder, the City Manager is authorized to direct the authorized auction service to convey and transfer the title and ownership of said personal property to the bidder.

SECTION SEVEN: In the event any item is not sold at such public auction, the City Manager is further authorized and directed to dispose of such items by private sale or auction at such price to be determined by the City Manager.

SECTION EIGHT: This Ordinance shall be in full force and effect from and after its passage, by a vote of at least three-fourths (3/4ths) of the corporate authorities, and approval and publication in the manner provided by law.

YEAS: Sanoica, Cannon, Budmats, O'Brien, Vinezeano, Bisesi, D'Astice

NAYS: 0

ABSENT: 0

Passed and approved this 17th day of December, 2019



Joe Gallo, Mayor

ATTEST:



Judith Brose, Deputy City Clerk