

ROLLING MEADOWS
CHAMBER OF COMMERCE
TAKING CARE OF BUSINESS LUNCHEON
MONDAY, MARCH 25TH

STATE OF THE CITY



2018 New Businesses = 37

While all businesses in the City are important, here is a sample listing:

- American Star Total Home Comfort (4300 Lincoln Avenue),
- Coquelicot Gallery and Café (4880 Euclid),
- Dunkin Donuts/Baskin Robbins (new location at 1921 Algonquin Road).
- Jersey Mikes (1450 Golf Road),
- Northwest Community Hospital Medical Group (another location in the City – 1941 Rohlwing Road),
- Pita Pita Mediterranean Grill (1219 Golf Road),
- Rep's Place (3200 Kirchoff Road), and
- Unbreakable Ink (1500 Hicks Road).

2019 New Business Outlook

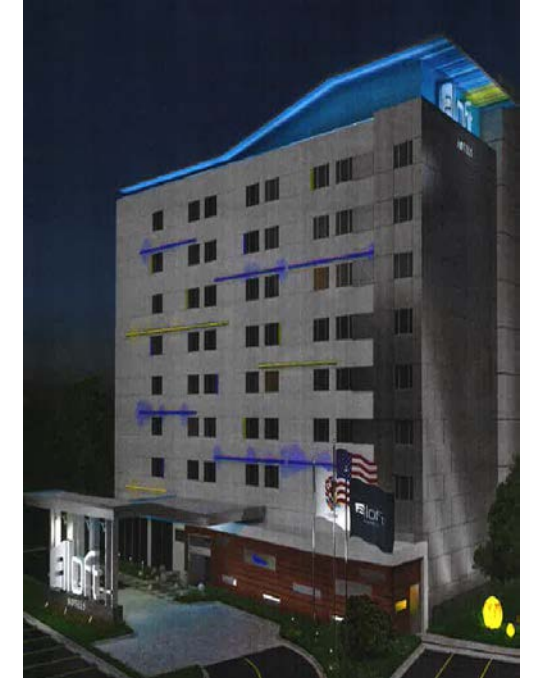
- Amish Farmers Market (2122 Plum Grove Road),
- Fuller's Car Wash (2764 Algonquin Road),
- Perfect Turf (5540 Meadowbrook Court),
- Sally's Place Restaurant (1973 Plum Grove Road), and
- Isabella's Café (5540 New Wilke Road).

Also, Tesla will be installing ten more charging stations at 1301 Meijer Drive.

2019 New Business Outlook Continued



- Aloft Hotel (3405 Algonquin Road),
- Daisy's Café (3334 Kirchoff Road), and
- School Health (5600 Apollo Drive).



Strength of the City's Credit Rating



- Reaffirmed February 2019 by Standard & Poor's;
- Strong economic and business base;
- Strong management, with good financial policies and practices;
- City management's robust policy and prudent management practices is a credit strength;
- Strong budgetary performance;
- Very strong budgetary flexibility;
- Very strong liquidity (available cash); and
- *(Note: Moody's credit rating for the City is an Aa3 – affirmed November 2016).*

Financial Awards

- *The Government Finance Association of the United States and Canada (GFOA) has awarded the City of Rolling Meadows for their achievements in financial reporting for the City's Budget, Citizen's Audit Report and the City's Audit.*
- GFOA has awarded the City, a ***"Distinguished Budget Presentation Award" since FY 2016.*** This award program encourages and assists governments to prepare budget documents of the very, highest quality that reflect both the guidelines established by the National Advisory Council on State and Local Budgeting and the GFOA's best practices on budgeting. The City achieved these goals outlined in the GFOA award program.
- GFOA has awarded a ***"Popular Annual Financial Reporting Award" since FY 2012.*** This award program encourages and assists governments to extract information from their Comprehensive Annual Financial Report (CAFR) (known as the Audit) to produce what is commonly known as a "Citizen's Audit Report". The award program helps make complex financial data accessible and easily understandable to the general public.
- ***GFOA awarded a Certificate of Excellence in Financial Reporting for its Comprehensive Annual Financial Report (CAFR) for thirty-two (32) consecutive years.*** In order to be awarded this prestigious award, a governmental unit must publish an easily readable and efficiently organized CAFR (also known as the City's Audit). This report must satisfy both generally accepted accounting principles and applicable legal requirements.

City Grant Information

- City has and continues to utilize (to write & receive) grants for the City: Administrative Grant Consultants Inc., different City engineers (i.e.. Christopher B. Burke Engineering, Baxter Woodman, RGN, Ciorba, ERA, etc.), NiCor, ComEd, IRMA and others.
- Approximately \$23 million in transportation system improvements have been provided in the City of Rolling Meadows in the past 23 years (1997-2019).
- Approximately \$10 million in public safety grants in the last 15 years.

City Grant Information (short history)

- 2015 – Approximately \$1,700,000 in grants funding received [i.e. Salt Creek bike path, Rohlwing Road & Industrial Avenue road resurfacing, and PD grants (drug enforcement, tobacco, traffic safety, asset seizure)].
- 2016 - Approximately \$1,700,000 in grants funding received [i.e. Golf Road sidewalk and PD grants (drug enforcement, tobacco, traffic safety, asset seizure)].
- 2017 - Approximately \$1,200,000 in grants funding received [i.e. road reimbursements and PD grants (drug enforcement, tobacco, traffic safety, asset seizure)].
- 2018 - Approximately \$1,500,000 in grants funding received [i.e. Euclid Avenue bike path and PD grants (drug enforcement, tobacco, traffic safety, asset seizure)].
- 2019 – Estimated to receive \$3,000,000 in grant funding [i.e. Kirchoff Road resurfacing, Barker Avenue bridge, and PD grants (drug enforcement, tobacco, traffic safety, asset seizure)].

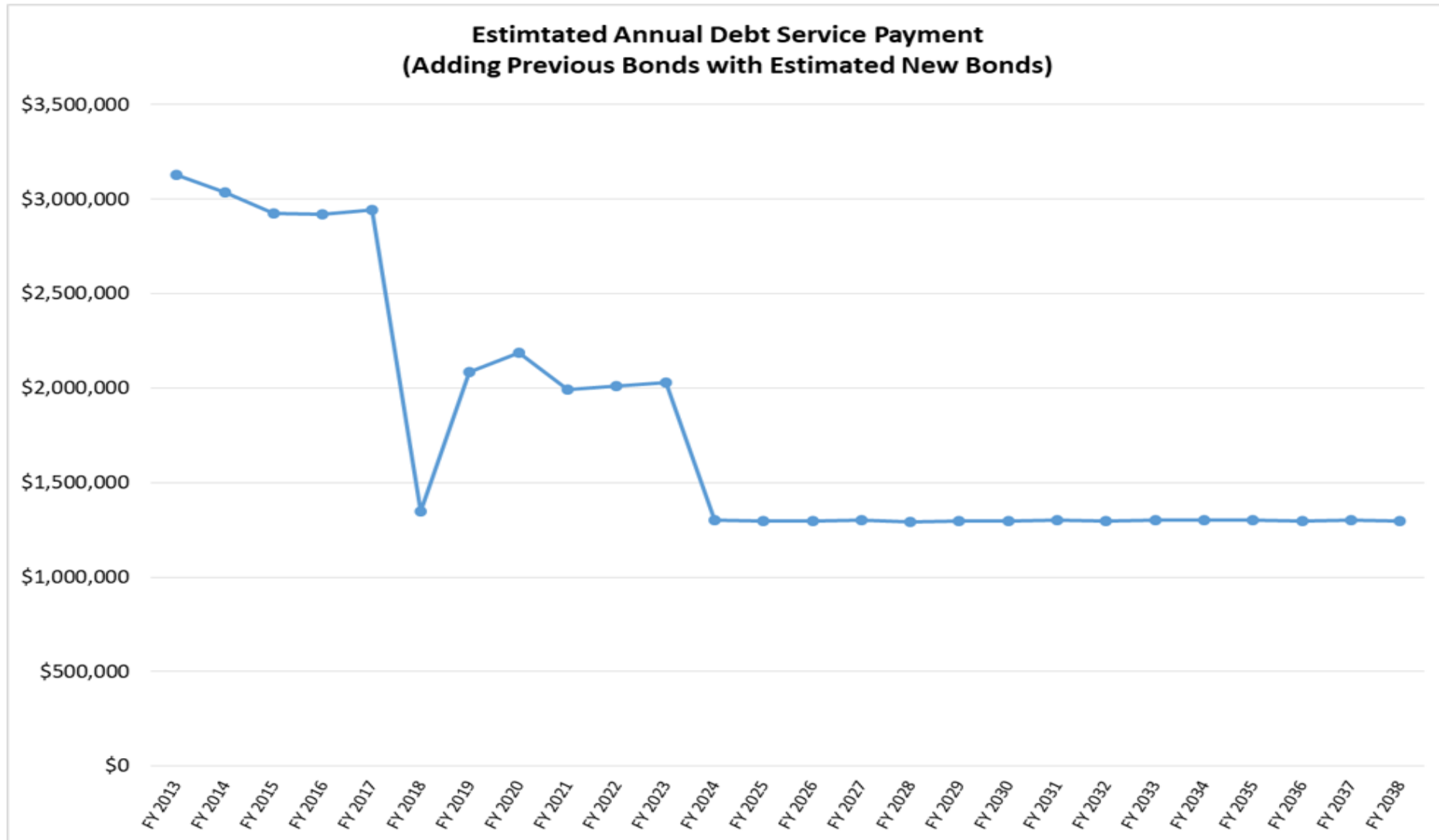
City Encourages New Revenue Enhancements

- With feedback from the Rolling Meadows Chamber and the business community, the City Council approved an Ordinance allowing **video gaming** in accordance with Illinois law in 2018.
- The City realigned its **ambulance fees** to ensure that the City recaptures fees from ambulance services.
- Modernizing the City's revenue collection efforts, the City eliminated vehicle stickers and replaced the revenue with a **Natural Gas Tax**. This new revenue will bring additional dollars to improve the City's roadways and less administrative and Police time.

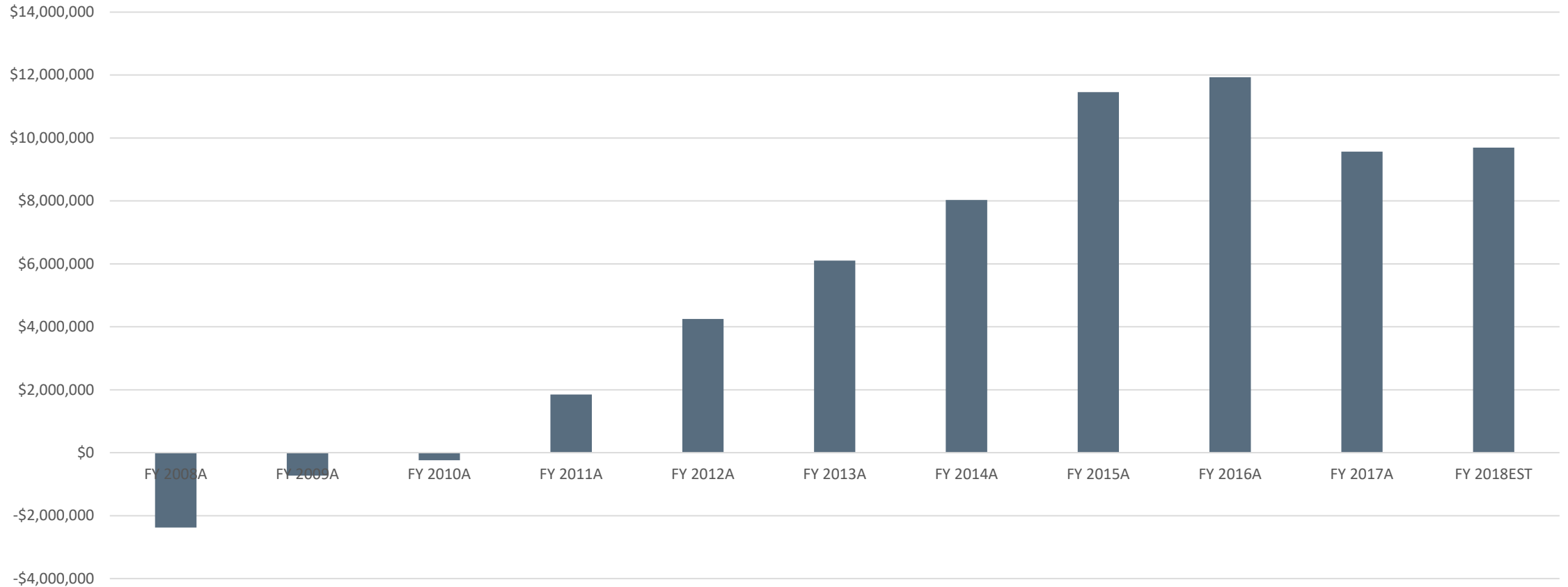
Building for the Future – Investing in Infrastructure

- Consistent funding for the Annual Street Program (Natural Gas Tax is here).
- Rate stabilization for the City's Utilities Fund (Water, Sewer & Stormwater) (Because of the bonds being sold recently).
- Investment of approximately \$4.0 million for improving the City's underground utilities (watermains).
- Investment of approximately \$13.0 million for relocating and building two fire stations to meet nationally-recognized service standards and improve response times (benchmark goal is 4 to 6 minutes).

City's Estimated Annual Debt Service Payments



The City's General Fund's Consistent Performance (Fund Reserves)



The City's Software Project

Transitioning to an Enterprise Resource Planning (ERP)

- The City is in the process of upgrading the City's software platform.
- This multi-year project will integrate stand alone databases into a comprehensive software platform. Residents and businesses will eventually have more ways to communicate and to do business with the City electronically.



The City's Software Project

Transitioning to an Enterprise Resource Planning (ERP)

- The City's Financials, Accounts Payable, Accounts Receivable went live in 2018.
- Work Orders & Inventory (Summer 2019).
- Adjudication / Police Ticketing (Depends on Northwest Central Dispatch).
- Utility Billing & Fixed Assets (October 2019).
- Business Licensing & Permitting (Summer/Fall 2020).



City's Top Employers by Number of Employees - 2018

<u>Employer</u>	<u>Number of Employees</u>
Northrop Defense Systems	2,200
Arthur J. Gallagher	2,000
Capital One	1,500
Verizon Wireless	900
Ceannate	750
Komatsu	350
RTC	350
Aurico Reports LLC	330
Meijer	300
A.H Management Corp.	273
Walmart	275
Panasonic	200

Source: City of Rolling Meadows Chamber of Commerce

Other Items to Be Aware Of in the City

- New Comprehensive Plan to be approved soon (land planning).
- Zoning Code Update is in Process – should be approved in the Fall/Winter time period.
- Kirchoff Road Resurfacing Project.
- The City's *Business Messenger* is in its second full year of publication.
- The City's 2nd Annual *Business & Community Showcase* will happen on Thursday, April 25th (please see Business Advocate Martha Corner for Information).
- Library Renovation – phase 2.

Other Items to Be Aware Of in the City Continued

- Attend the City's Community Events:
 - City Markets
 - Downtown Block Party
 - July 4th Parade
 - Parking Lot Party
 - FRIDAYS ROCK! Concert Series
 - National Night Out
 - Hometown Hoedown Fall Fest
 - Holiday Tree Lighting & Spaghetti Dinner