



**City of Rolling Meadows, Illinois
Restaurant and Retail Incentive Programs**

THE NEW RESTAURANT TAX INCENTIVE*

- 1) Up to \$5,000 reduction in cost of building fees
- 2) City food and beverage tax refunds (must be in good standing)

Non-Kirchoff Road Corridor (Downtown) Plan locations:

- After first year – 40%
- After second year - 20%
- After third year - 10%

Kirchoff Road Corridor (Downtown) Plan locations:

- After first year – 60%
- After second year - 40%
- After third year - 20%

- 3) Facade and interior grant incentive up to \$10,000

**A "restaurant" shall be defined as an establishment with a wide selection of food and beverages in which customers can be served meals at their table and pay at the end of their meal.*

THE RETAIL HOME RULE SALES TAX INCENTIVE

- 1) Up to \$5,000 reduction in cost of building fees
- 2) City home rule sales tax refunds (must be in good standing)

Non-Kirchoff Road Corridor (Downtown) Plan locations:

- After first year – 15%
- After second year - 10%
- After third year - 5%

Kirchoff Road Corridor (Downtown) Plan locations:

- After first year – 25%
- After second year - 20%
- After third year - 15%

- 3) Facade and interior grant incentive up to \$10,000

For More Information Contact:

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