

Fiscal Year 2025 Budget-In-Brief



City Administration

City Manager Rob Sabo

Finance Director Molly Talkington

Community Development Director/Assistant

City Manager Glen Cole

Public Works Director Aaron Grosskopf

Chief Information Officer Waseem Khan

Human Services Director Natalia Nieves

Police Chief John Nowacki

Fire Chief Pete Sutter

City Council

Mayor Lara Sanoica

1st Ward Alderperson Karen McHale

2nd Ward Alderperson Nick Budmats

3rd Ward Alderperson Kevin O'Brien

4th Ward Alderperson Jenifer Vinezeano

5th Ward Alderperson Stefanie Boucher

6th Ward Alderperson Mandy Reyez

7th Ward Alderperson Mike Koehler



Top Row (left to right) Mayor Lara Sanoica, Karen McHale, Nick Budmats, Kevin O'Brien
Bottom Row (left to right) Jenifer Vinezeano, Stefanie Boucher, Mandy Reyez, Mike Koehler

FISCAL YEAR 2025 BUDGET-IN-BRIEF



The annual budget is a management tool that each City department uses to plan, administer, monitor and improve its operations and service levels. It's a legal document through which the City Council carries out its legislative responsibility to control City finances. The budget is also a public information resource that allows taxpayers to understand the finances of their local government. The Fiscal Year 2025 Budget was designed with the intent to strengthen the City's financial foundation while addressing rising inflation and supply chain concerns.

Fiscal Year 25 Budget Highlights

- Continued Progress in funding Police & Fire Pension Obligations**
- Targeted One-Time Funding for local roads & begin development of a long-term funding plan**
- Enhanced Support for Human Services with the addition of a part-time position focused on Senior Services**
- Service Enhancement with the addition of a full-time Human Resources position to provide continuous HR services**

General Fund Operating Revenues

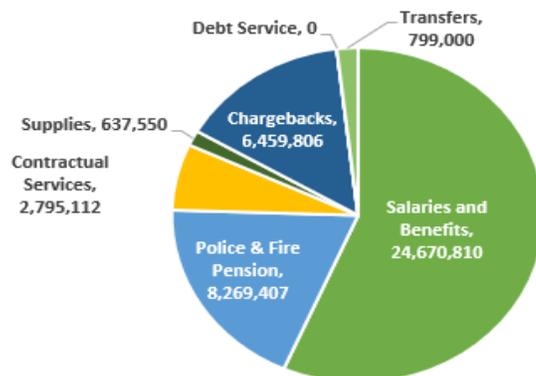
State & Home Rule Sales Tax \$8.3M, Income Tax \$4.2M, License & Permits \$1M, Fines & Forfeitures \$1.2M, Charges for Service \$4.9M, Local Use Tax \$877K



78% of general fund revenue is generated from property and local taxes. The remaining balance is generated from City services, reimbursements and other revenues or transfers

General Fund Expenditures

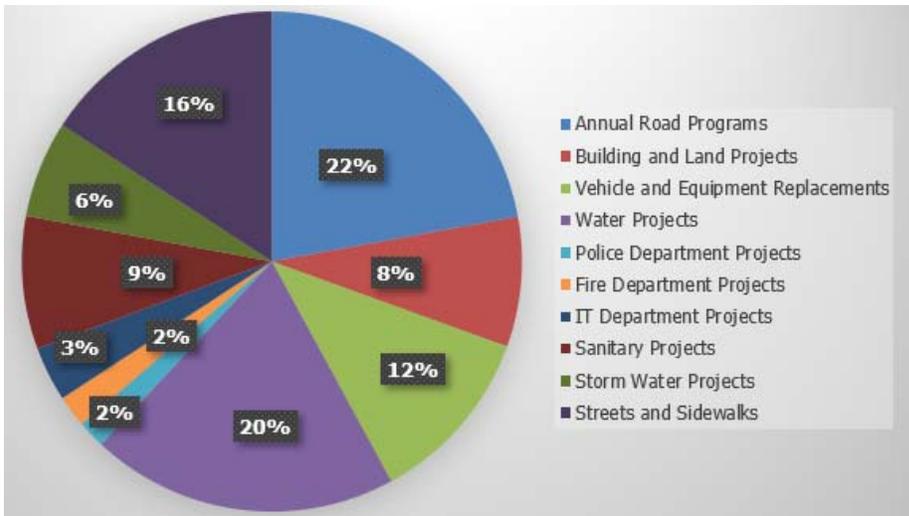
- Salaries \$20.2M
 - Benefits \$4.0M
 - IMRF \$545K
 - Fire Pension \$4.8M
 - Police Pension \$3.4M
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- Internal Service Chargeback \$6.5M
- Contractual Services \$2.8M



FISCAL YEAR 2025 BUDGET FACTS & STATS



Capital Improvement Plan (CIP)

The CIP for Fiscal Year 2025 totals approximately \$16.7M.

Projects include but are not limited to; street and walkway improvements, water, sewer and storm water systems improvements, improvements to facilities and equipment replacement.



The City of Rolling Meadows has been awarded the **Certificate of Achievement for Excellence in Financial Reporting** by the Government Finance Officer Association every year since 1985.

Let's Compare



Increased visitor opportunities with additional hotel stays. Thank you to our City's hotels for generating stays! Hotel Taxes more than doubled in FY2024 and are projected to continue to grow in FY2025.



The FY2025 Budget includes \$2.0M in anticipated grant funding. Of that, \$259K supports the City's core services in the General Fund and the remaining funding supports the City's capital projects.



On the average resident's tax bill, the City's property tax rate is 15.1% of the total bill. This is a decrease of a percent compared to prior years.

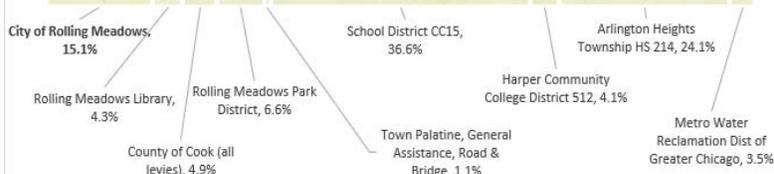


Police and Fire Pension Property Tax Levy continue to be funded at a higher level than the State requirement.



FY2025 expenditures are expected to increase 8.5% or \$7.0M over FY2024 revised budget.

Property Tax Breakdown



Sales Tax Rate (Retailer and Service Occupations)

City Home Rule 1.25% + County Home Rule 1.75% + RTA 1% + State of Illinois 6.25% = 10.25%