



**SECTION 2** [Sections 2 through 8 must be completed for each redevelopment project area listed in Section 1.]

FY 2024

**Name of Redevelopment Project Area:**

**Rolling Meadows TIF No. 4**

<b>Primary Use of Redevelopment Project Area*:</b> Commercial	
<small>*Types include: Central Business District, Retail, Other Commercial, Industrial, Residential, and Combination/Mixed.</small>	
<b>If "Combination/Mixed" List Component Types:</b>	
<b>Under which section of the Illinois Municipal Code was the Redevelopment Project Area designated? (check one):</b>	<b>X</b>
<b>Tax Increment Allocation Redevelopment Act</b>	<b>X</b>
<b>Industrial Jobs Recovery Law</b>	<b>X</b>

**Please utilize the information below to properly label the Attachments.**

	No	Yes
For redevelopment projects beginning prior to FY 2022, were there any amendments, to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)] <b>If yes, please enclose the amendment (labeled Attachment A).</b>	X	
For redevelopment projects beginning in or after FY 2022, were there any amendments, enactments or extensions to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)] <b>If yes, please enclose the amendment, enactment or extension, and a copy of the redevelopment plan (labeled Attachment A).</b>	X	
Certification of the Chief Executive Officer of the municipality that the municipality has complied with all of the requirements of the Act during the preceding fiscal year. [65 ILCS 5/11-74.4-5 (d) (3) and 5/11-74.6-22 (d) (3)] <b>Please enclose the CEO Certification (labeled Attachment B).</b>		X
Opinion of legal counsel that municipality is in compliance with the Act. [65 ILCS 5/11-74.4-5 (d) (4) and 5/11-74.6-22 (d) (4)] <b>Please enclose the Legal Counsel Opinion (labeled Attachment C).</b>		X
Statement setting forth all activities undertaken in furtherance of the objectives of the redevelopment plan, including any project implemented and a description of the redevelopment activities. [65 ILCS 5/11-74.4-5 (d) (7) (A and B) and 5/11-74.6-22 (d) (7) (A and B)] <b>If yes, please enclose the Activities Statement (labeled Attachment D).</b>		X
Were any agreements entered into by the municipality with regard to the disposition or redevelopment of any property within the redevelopment project area or the area within the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (7) (C) and 5/11-74.6-22 (d) (7) (C)] <b>If yes, please enclose the Agreement(s) (labeled Attachment E).</b>	X	
Is there additional information on the use of all funds received under this Division and steps taken by the municipality to achieve the objectives of the redevelopment plan? [65 ILCS 5/11-74.4-5 (d) (7) (D) and 5/11-74.6-22 (d) (7) (D)] <b>If yes, please enclose the Additional Information (labeled Attachment F).</b>	X	
Did the municipality's TIF advisors or consultants enter into contracts with entities or persons that have received or are receiving payments financed by tax increment revenues produced by the same TIF? [65 ILCS 5/11-74.4-5 (d) (7) (E) and 5/11-74.6-22 (d) (7) (E)] <b>If yes, please enclose the contract(s) or description of the contract(s) (labeled Attachment G).</b>	X	
Were there any reports <u>submitted to</u> the municipality <u>by</u> the joint review board? [65 ILCS 5/11-74.4-5 (d) (7) (F) and 5/11-74.6-22 (d) (7) (F)] <b>If yes, please enclose the Joint Review Board Report (labeled Attachment H).</b>	X	
Were any obligations issued by the municipality? [65 ILCS 5/11-74.4-5 (d) (8) (A) and 5/11-74.6-22 (d) (8) (A)] <b>If yes, please enclose any Official Statement (labeled Attachment I). If Attachment I is answered yes, then the Analysis must be attached (labeled Attachment J).</b>	X	
An analysis prepared by a financial advisor or underwriter chosen by the municipality setting forth the nature and term of obligation; projected debt service including required reserves and debt coverage and actual debt service. [65 ILCS 5/11-74.4-5 (d) (8) (B) and 5/11-74.6-22 (d) (8) (B)] <b>If attachment I is yes, the Analysis and an accompanying letter from the municipality outlining the contractual relationship between the municipality and the financial advisor/underwriter MUST be attached (labeled Attachment J).</b>	X	
Has a cumulative of \$100,000 of TIF revenue been deposited into the special tax allocation fund? [65 ILCS 5/11-74.4-5 (d) (2) and 5/11-74.6-22 (d) (2)] <b>If yes, please enclose audited financial statements of the special tax allocation fund (labeled Attachment K).</b>		X
Cumulatively, have deposits of incremental taxes revenue equal to or greater than \$100,000 been made into the special tax allocation fund? [65 ILCS 5/11-74.4-5 (d) (9) and 5/11-74.6-22 (d) (9)] <b>If yes, the audit report shall contain a letter from the independent certified public accountant indicating compliance or noncompliance with the requirements of subsection (q) of Section 11-74.4-3 (labeled Attachment L).</b>		X
A list of all intergovernmental agreements in effect to which the municipality is a part, and an accounting of any money transferred or received by the municipality during that fiscal year pursuant to those intergovernmental agreements. [65 ILCS 5/11-74.4-5 (d) (10)] <b>If yes, please enclose the list only, not actual agreements (labeled Attachment M).</b>	X	
For redevelopment projects beginning in or after FY 2022, did the developer identify to the municipality a stated rate of return for each redevelopment project area? Stated rates of return required to be reported shall be independently verified by a third party chosen by the municipality. <b>If yes, please enclose evidence of third party verification, may be in the form of a letter from the third party (labeled Attachment N).</b>	X	

**SECTION 3.1** [65 ILCS 5/11-74.4-5 (d)(5)(a)(b)(d)) and (65 ILCS 5/11-74.6-22 (d) (5)(a)(b)(d)]

FY 2024

**Name of Redevelopment Project Area:**

**Rolling Meadows TIF No. 4**

**Provide an analysis of the special tax allocation fund.**

Special Tax Allocation Fund Balance at Beginning of Reporting Period \$ 3,999,951

SOURCE of Revenue/Cash Receipts:	Revenue/Cash Receipts for Current Reporting Year	Cumulative Totals of Revenue/Cash Receipts for life of TIF	% of Total
Property Tax Increment	\$ 1,509,742	\$ 19,055,019	100%
State Sales Tax Increment			0%
Local Sales Tax Increment			0%
State Utility Tax Increment			0%
Local Utility Tax Increment			0%
Interest	\$ 2,359	\$ 6,839	0%
Land/Building Sale Proceeds			0%
Bond Proceeds			0%
Transfers from Municipal Sources			0%
Private Sources			0%
Other (identify source _____; if multiple other sources, attach schedule)			0%

**All Amount Deposited in Special Tax Allocation Fund** \$ 1,512,101

**Cumulative Total Revenues/Cash Receipts** \$ 19,061,858 100%

**Total Expenditures/Cash Disbursements** (Carried forward from Section 3.2) \$ 2,461,014

**Transfers to Municipal Sources**

**Distribution of Surplus**

**Total Expenditures/Disbursements** \$ 2,461,014

**Net/Income/Cash Receipts Over/(Under) Cash Disbursements** \$ (948,913)

**Previous Year Adjustment (Explain Below)**

**FUND BALANCE, END OF REPORTING PERIOD\*** \$ 3,051,038

\* If there is a positive fund balance at the end of the reporting period, you must complete Section 3.3

**Previous Year Explanation:**

**SECTION 3.2 A [65 ILCS 5/11-74.4-5 (d) (5) (c) and 65 ILCS 5/11-74.6-22 (d) (5)(c)]**

FY 2024

**Name of Redevelopment Project Area:**

**Rolling Meadows TIF No. 4**

**ITEMIZED LIST OF ALL EXPENDITURES FROM THE SPECIAL TAX ALLOCATION FUND**

**PAGE 1**

Category of Permissible Redevelopment Cost [65 ILCS 5/11-74.4-3 (q) and 65 ILCS 5/11-74.6-10 (o)]	Amounts	Reporting Fiscal Year
1. Cost of studies, surveys, development of plans, and specifications, Implementation and administration of the redevelopment plan, staff and professional service cost.		
Economic Development	2,461,014	
		\$ 2,461,014
2. Annual administrative cost.		
		\$ -
3. Cost of marketing sites.		
		\$ -
4. Property assembly cost and site preparation costs.		
		\$ -
5. Costs of renovation, rehabilitation, reconstruction, relocation, repair or remodeling of existing public or private building, leasehold improvements, and fixtures within a redevelopment project area.		
		\$ -
6. Costs of the construction of public works or improvements.		
		\$ -



SECTION 3.2 A  
PAGE 3

13. Relocation costs.		
		\$ -
14. Payments in lieu of taxes.		
		\$ -
15. Costs of job training, retraining, advanced vocational or career education.		
		\$ -
16. Interest cost incurred by redeveloper or other nongovernmental persons in connection with a redevelopment project.		
		\$ -
17. Cost of day care services.		
		\$ -
18. Other.		
		\$ -
<b>TOTAL ITEMIZED EXPENDITURES</b>		<b>\$ 2,461,014</b>



**SECTION 3.3 [65 ILCS 5/11-74.4-5 (d) (5d) 65 ILCS 5/11-74.6-22 (d) (5d)]**

FY 2024

**Name of Redevelopment Project Area:**

**Rolling Meadows TIF No. 4**

**Breakdown of the Balance in the Special Tax Allocation Fund At the End of the Reporting Period by source**

<b>FUND BALANCE BY SOURCE</b>	<b>\$ 3,051,038</b>
-------------------------------	---------------------

<b>1. Description of Debt Obligations</b>	<b>Amount of Original Issuance</b>	<b>Amount Designated</b>
TIF Project RJ Gallagher	30,000,000	\$ 15,487,149
<b>Total Amount Designated for Obligations</b>	<b>\$ 30,000,000</b>	<b>\$ 15,487,149</b>

<b>2. Description of Project Costs to be Paid</b>	<b>Amount of Original Issuance</b>	<b>Amount Designated</b>
City of Rolling Meadows Public Improvements		\$ 1,000,000
TIF Eligible Reimbursements		\$ 5,000
<b>Total Amount Designated for Project Costs</b>		<b>\$ 1,005,000</b>

<b>TOTAL AMOUNT DESIGNATED</b>	<b>\$ 16,492,149</b>
--------------------------------	----------------------

<b>SURPLUS/(DEFICIT)</b>	<b>\$ (13,441,111)</b>
--------------------------	------------------------

**SECTION 4 [65 ILCS 5/11-74.4-5 (d) (6) and 65 ILCS 5/11-74.6-22 (d) (6)]**

FY 2024

**Name of Redevelopment Project Area:**

**Rolling Meadows TIF No. 4**

**Provide a description of all property purchased by the municipality during the reporting fiscal year within the redevelopment project area.**

<b>X</b>	<b>Indicate an 'X' if no property was acquired by the municipality within the redevelopment project area.</b>
----------	---

Property (1):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (2):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (3):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (4):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (5):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (6):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (7):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

**SECTION 5 [20 ILCS 620/4.7 (7)(F)]**

FY 2024

**Name of Redevelopment Project Area:**

**Rolling Meadows TIF No. 4**

**PAGE 1**

Page 1 MUST be included with TIF report. Pages 2 and 3 are to be included ONLY if projects are listed.

**Select ONE of the following by indicating an 'X':**

1. <b>NO</b> projects were undertaken by the Municipality Within the Redevelopment Project Area.	
2. The municipality <b>DID</b> undertake projects within the Redevelopment Project Area. (If selecting this option, complete 2a and 2b.)	X
2a. The total number of <b>ALL</b> activities undertaken in furtherance of the objectives of the redevelopment plan	1
2b. Did the municipality undertake any <b>NEW</b> projects in fiscal year 2022 or any fiscal year thereafter within the Redevelopment Project Area?	0

**LIST ALL projects undertaken by the Municipality Within the Redevelopment Project Area:**

<b>TOTAL:</b>	<b>11/1/99 to Date</b>	<b>Estimated Investment for Subsequent Fiscal Year</b>	<b>Total Estimated to Complete Project</b>
Private Investment Undertaken (See Instructions)	\$ -	\$ 100,000,000	\$ 100,000,000
Public Investment Undertaken	\$ -	\$ 30,000,000	\$ 30,000,000
Ratio of Private/Public Investment	0		3 1/3

**Project 1 Name: Property Acquisition**

Private Investment Undertaken (See Instructions)		\$ 100,000,000	\$ 100,000,000
Public Investment Undertaken		\$ 30,000,000	\$ 30,000,000
Ratio of Private/Public Investment	0		3 1/3

**Project 2 Name:**

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

**Project 3 Name:**

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

**Project 4 Name:**

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

**Project 5 Name:**

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

**Project 6 Name:**

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0



**SECTION 7** [Information in the following section is not required by law, but may be helpful in evaluating the performance of TIF in Illinois.]

FY 2024

**Name of Redevelopment Project Area:**

**Rolling Meadows TIF No. 4**

**Provide a general description of the redevelopment project area using only major boundaries.**

<b>Optional Documents</b>	<b>Enclosed</b>
Legal description of redevelopment project area	
Map of District	



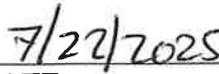


ATTACHMENT B

City of Rolling Meadows TIF No. 4

I, Lara Sanoica, the Mayor of the City of Rolling Meadows, County of Cook, State of Illinois, do hereby certify that to the best of my knowledge, the City of Rolling Meadows complied with the requirements pertaining to the Illinois Tax Increment Redevelopment Allocation Act during the fiscal year beginning January 1, 2024 and ending December 31, 2024.

  
\_\_\_\_\_  
MAYOR

  
\_\_\_\_\_  
DATE



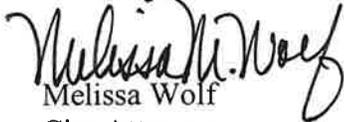
ATTACHMENT C

**Attorney Review City of Rolling Meadows TIF District No. 4**

To Whom It May Concern:

This will confirm that I am the City Attorney for the City of Rolling Meadows, Illinois. I have reviewed all information provided to me by the City staff and consultants, and I find that the City of Rolling Meadows has conformed to all applicable requirements of the Illinois Tax Increment Redevelopment Allocation Act set forth thereunder for the fiscal year beginning January 1, 2024 and ending December 31, 2024 to the best of my knowledge and belief.

Sincerely,

  
Melissa Wolf  
City Attorney

Statement setting forth all activities undertaken in furtherance of the objectives of the Redevelopment Plan, including:

The City designated the TIF District in order to induce the re-occupancy of the structures located within the area and to provide for the significant rehabilitation and re use of the facilities by Arthur J. Gallagher & Co. for consolidated office and headquarters.

Arthur J. Gallagher & Co. proposed to completely renovate the existing facility (consisting of 304,680 square feet) and to construct a new parking garage as well as construct certain onsite and off-site improvements needed for the operation of the facility. Arthur J. Gallagher invested \$85,000,000 and relocated approximately 2000 employees. The City would make available TIF assistance of up to \$30,000,000 payable solely from the incremental property taxes generated by the project's redevelopment to address certain extraordinary costs and to provide for a market rate of return associated with the private investment.

Project incremental taxes would also be utilized for certain public improvements to be undertaken by the City as part of the overall redevelopment. The City also approved a TIF term less than the maximum 23-year term allowed by State statute and requires project increment to be expended over a 15-year period.

## CITY OF ROLLING MEADOWS, ILLINOIS

**Balance Sheet - Governmental Funds**  
**December 31, 2024**

	General	Special Revenue Motor Fuel Tax
<b>ASSETS</b>		
Cash and Investments	\$ 17,241,326	1,467,172
Receivables - Net of Allowances		
Property Taxes	12,787,399	—
Other Taxes	3,385,883	90,874
Accounts	387,827	—
Leases	1,991,327	—
Prepays	2,635	—
Total Assets	<u>35,796,397</u>	<u>1,558,046</u>
<b>LIABILITIES</b>		
Accounts Payable	380,338	53,285
Accrued Payroll	601,268	—
Retainage Payable	—	—
Deposits Payable	776,503	—
Other Payables	387,321	—
Total Liabilities	<u>2,145,430</u>	<u>53,285</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Property Taxes	12,786,121	—
Deferred Items - Leases	1,912,422	—
Total Deferred Inflows of Resources	<u>14,698,543</u>	<u>—</u>
Total Liabilities and Deferred Inflows of Resources	<u>16,843,973</u>	<u>53,285</u>
<b>FUND BALANCES</b>		
Nonspendable	2,635	—
Restricted	—	1,504,761
Assigned	—	—
Unassigned	18,949,789	—
Total Fund Balances	<u>18,952,424</u>	<u>1,504,761</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>35,796,397</u>	<u>1,558,046</u>

The notes to the financial statements are an integral part of this statement.

Debt Service	Capital Projects			Nonmajor	Totals
	Local Roads	Fire Stations	TIF #4 Golf Road		
—	149,335	1,053,807	3,051,038	2,685,471	25,648,149
—	1,627,810	315,008	—	700,000	15,430,217
—	96,518	—	—	—	3,573,275
—	181,333	—	—	—	569,160
—	—	—	—	—	1,991,327
—	—	—	—	—	2,635
—	2,054,996	1,368,815	3,051,038	3,385,471	47,214,763
—	256,799	—	—	421,004	1,111,426
—	—	—	—	—	601,268
—	30,000	—	—	—	30,000
—	—	—	—	—	776,503
—	—	—	—	—	387,321
—	286,799	—	—	421,004	2,906,518
—	1,627,810	314,980	—	700,000	15,428,911
—	—	—	—	—	1,912,422
—	1,627,810	314,980	—	700,000	17,341,333
—	1,914,609	314,980	—	1,121,004	20,247,851
—	—	—	—	—	2,635
—	—	—	—	1,504,329	3,009,090
—	140,387	1,053,835	3,051,038	760,138	5,005,398
—	—	—	—	—	18,949,789
—	140,387	1,053,835	3,051,038	2,264,467	26,966,912
—	2,054,996	1,368,815	3,051,038	3,385,471	47,214,763

The notes to the financial statements are an integral part of this statement.

## CITY OF ROLLING MEADOWS, ILLINOIS

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds**  
**For the Fiscal Year Ended December 31, 2024**

	General	Special Revenue Motor Fuel Tax
Revenues		
Taxes	\$ 25,116,316	—
Intergovernmental	6,237,860	1,075,694
Licenses and Permits	923,221	—
Charges for Services	7,411,581	—
Fines and Forfeitures	988,973	—
Investment Income	1,221,523	55,917
Miscellaneous	624,296	—
Total Revenues	<u>42,523,770</u>	<u>1,131,611</u>
Expenditures		
General Government	4,422,902	—
Public Safety	30,211,454	—
Highways and Streets	—	—
Public Works	4,889,922	—
Health/Welfare and Culture	5,304	—
Economic Development	73,563	—
Capital Outlay	—	1,306,852
Debt Service		
Principal Retirement	25,469	—
Interest and Fiscal Charges	2,964	—
Total Expenditures	<u>39,631,578</u>	<u>1,306,852</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>2,892,192</u>	<u>(175,241)</u>
Other Financing Sources (Uses)		
Transfers In	—	—
Transfers Out	(802,787)	—
	<u>(802,787)</u>	<u>—</u>
Net Change in Fund Balances	2,089,405	(175,241)
Fund Balances - Beginning	<u>16,863,019</u>	<u>1,680,002</u>
Fund Balances - Ending	<u>18,952,424</u>	<u>1,504,761</u>

The notes to the financial statements are an integral part of this statement.

Debt Service	Capital Projects			Nonmajor	Totals
	Local Roads	Fire Stations	TIF #4 Golf Road		
—	2,282,331	316,515	1,509,742	1,253,616	30,478,520
—	531,686	—	—	—	7,845,240
—	—	—	—	—	923,221
—	—	—	—	—	7,411,581
—	—	—	—	17,989	1,006,962
—	44,184	212,216	2,359	2,370	1,538,569
—	(21,372)	—	—	—	602,924
—	2,836,829	528,731	1,512,101	1,273,975	49,807,017
—	—	—	—	—	4,422,902
—	—	—	—	794,424	31,005,878
—	1,816,033	—	—	—	1,816,033
—	—	—	—	—	4,889,922
—	—	—	—	—	5,304
—	—	—	2,461,014	1,968	2,536,545
—	1,785,274	—	—	—	3,092,126
—	—	557,982	—	263,883	847,334
950	—	457,020	—	120,374	581,308
950	3,601,307	1,015,002	2,461,014	1,180,649	49,197,352
(950)	(764,478)	(486,271)	(948,913)	93,326	609,665
2,587	—	700,200	—	—	702,787
—	—	—	—	—	(802,787)
2,587	—	700,200	—	—	(100,000)
1,637	(764,478)	213,929	(948,913)	93,326	509,665
(1,637)	904,865	839,906	3,999,951	2,171,141	26,457,247
—	140,387	1,053,835	3,051,038	2,264,467	26,966,912

The notes to the financial statements are an integral part of this statement.

## CITY OF ROLLING MEADOWS, ILLINOIS

## TIF #4 Golf Road - Capital Projects Fund

## Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2024

	Budget Amounts		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 2,000,000	2,000,000	1,509,742
Investment Income	50	650	2,359
Total Revenues	2,000,050	2,000,650	1,512,101
Expenditures			
Economic Development			
Contracted Services	1,664,042	2,461,042	2,461,014
Net Change in Fund Balance	336,008	(460,392)	(948,913)
Fund Balance - Beginning			3,999,951
Fund Balance - Ending			3,051,038

## CITY OF ROLLING MEADOWS, ILLINOIS

## Nonmajor Governmental Funds

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Year Ended December 31, 2024

	Special Revenue	Capital Projects TIF #2 Kirchoff/Owl	Totals
Revenues			
Taxes	\$ 781,675	471,941	1,253,616
Fines and Forfeitures	17,989	—	17,989
Investment Income	1,530	840	2,370
Total Revenues	801,194	472,781	1,273,975
Expenditures			
Public Safety	794,424	—	794,424
Economic Development	—	1,968	1,968
Debt Service			
Principal Retirement	263,883	—	263,883
Interest and Fiscal Charges	120,374	—	120,374
Total Expenditures	1,178,681	1,968	1,180,649
Net Change in Fund Balances	(377,487)	470,813	93,326
Fund Balances - Beginning	1,881,816	289,325	2,171,141
Fund Balances - Ending	1,504,329	760,138	2,264,467



## INDEPENDENT AUDITOR'S REPORT

June 12, 2025

The Honorable City Mayor  
Members of the City Council  
City of Rolling Meadows, Illinois

We have examined management's assertion included in its representation report that the City of Rolling Meadows, Illinois, with respect to the City of Rolling Meadows' Tax Increment Redevelopment Project Area Special Tax Allocation District No. 4 (Golf Road Conservation Area), complied with the requirements of subsection (q) of Section 11-74.4-3 of the Illinois Tax Increment Redevelopment Allocation Act (Illinois Public Act 85-1142) during the year ended December 31, 2024. As discussed in that representation letter, management is responsible for the City of Rolling Meadows, Illinois' compliance with those requirements. Our responsibility is to express an opinion on management's assertion about the City's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about the City of Rolling Meadows, Illinois' compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the City of Rolling Meadows, Illinois' compliance with specified requirements.

In our opinion, management's assertion that the City of Rolling Meadows, Illinois complied with the aforementioned requirements during the year ended December 31, 2024 is fairly stated in all material respects.

This report is intended solely for the information and use of the City Mayor, City Council, management and the Illinois Department of Revenue and is not intended to be and should not be used by anyone other than these specified parties.

*Lauterbach & Amen, LLP*

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