



# Fiscal Year 2026 Budget-In-Brief



City Administration

City Manager Rob Sabo

Finance Director Molly Talkington

Community Development Director/Assistant

City Manager Glen Cole

Public Works Director Aaron Grosskopf

Chief Information Officer Waseem Khan

Human Services Director Natalia Nieves

Police Chief Anthony Peluso

City Council

Mayor Lara Sanoica

1<sup>st</sup> Ward Alderperson Karen McHale

2<sup>nd</sup> Ward Alderperson Nick Budmats

3<sup>rd</sup> Ward Alderperson Kevin O'Brien

4<sup>th</sup> Ward Alderperson Jenifer Vinezeano

5<sup>th</sup> Ward Alderperson Stefanie Boucher

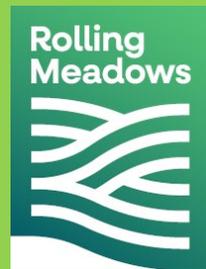
6<sup>th</sup> Ward Alderperson Mandy Reyez

7<sup>th</sup> Ward Alderperson Mike Koehler



Top Row (left to right) Mayor Lara Sanoica, Karen McHale, Nick Budmats, Kevin O'Brien  
Bottom Row (left to right) Jenifer Vinezeano, Stefanie Boucher, Mandy Reyez, Mike Koehler

# FISCAL YEAR 2026 BUDGET-IN-BRIEF



The annual budget is a management tool that each City department uses to plan, administer, monitor and improve its operations and service levels. It's a legal document through which the City Council carries out its legislative responsibility to control City finances. The budget is also a public information resource that allows taxpayers to understand the finances of their local government. The Fiscal Year 2026 Budget was designed with the intent to strengthen the City's financial foundation while addressing rising inflation and supply chain concerns.

## Fiscal Year 26 Budget Highlights

### Strong & Safe Infrastructure:

Investing in our local roads

### Supporting Public Safety:

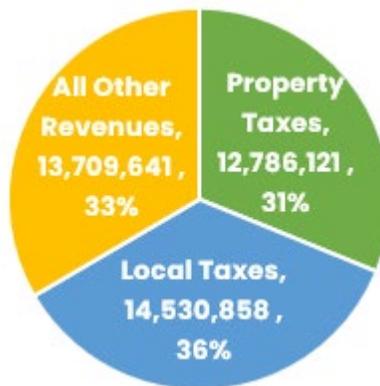
Funding critical needs – body & dashboard cameras

### Long-Term Fiscal Stability:

Strengthen funding for essential services – local roads & refuse

## General Fund Operating Revenues

State & Home Rule Sales Tax \$10.3M, Income Tax \$4.4M, License & Permits \$1.1M, Fines & Forfeitures \$0.8M, Charges for Service \$5.3M, Local Use Tax \$91K



67% of General Fund revenue is generated from property and local taxes. The remaining balance is generated from City



## General Fund Expenditures

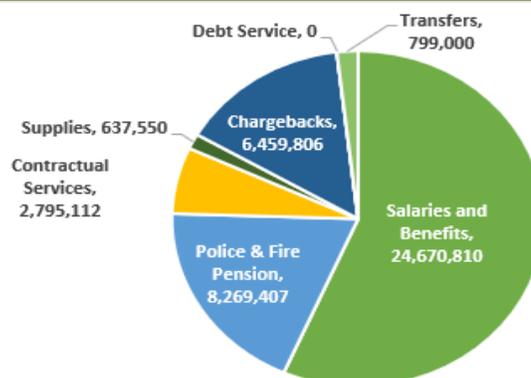
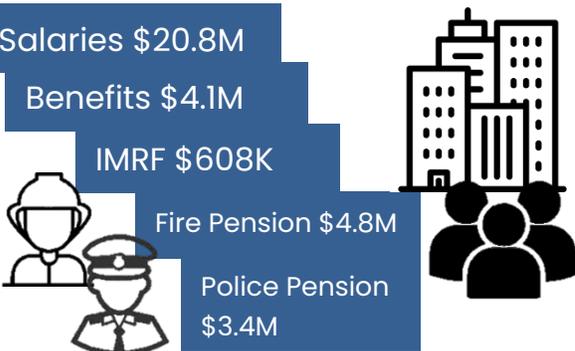
Salaries \$20.8M

Benefits \$4.1M

IMRF \$608K

Fire Pension \$4.8M

Police Pension \$3.4M

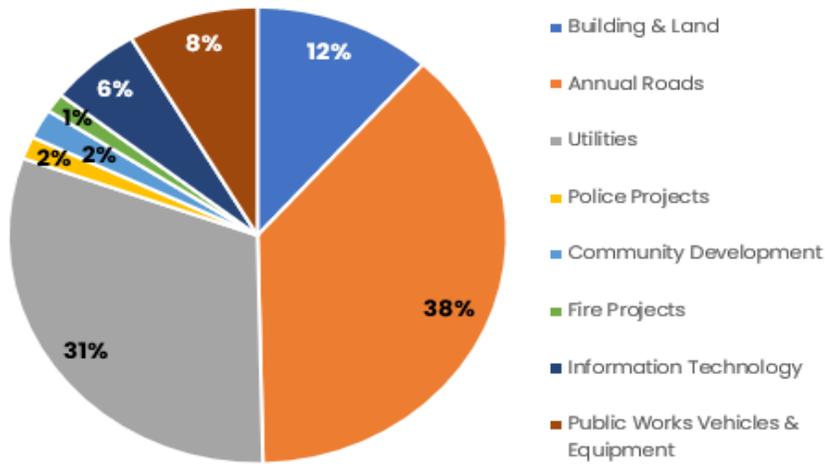


Internal Service Chargeback \$6.3M

Contractual Services \$3.2M



# FISCAL YEAR 2026 BUDGET FACTS & STATS



## Capital Improvement Plan (CIP)

The CIP for Fiscal Year 2026 totals approximately \$14.7M.

Projects include but are not limited to; street and walkway improvements, water, sewer and storm water systems improvements, improvements to facilities and equipment replacement.



The City of Rolling Meadows has been awarded the **Certificate of Achievement for Excellence in Financial Reporting** by the Government Finance Officer Association every year since 1985.

## Let's Compare



The City is on the precipice of significant economic development projects opening their doors. These projects will bring in additional revenue that will support the City's core services. FY2026 is a building year with anticipation of FY2027 showing the results.



The FY2025 Budget includes \$6.7M in additional funding for the City's Local Road projects through a 2026 debt issuance. This supports the City's annual road project and other key projects within the CIP.

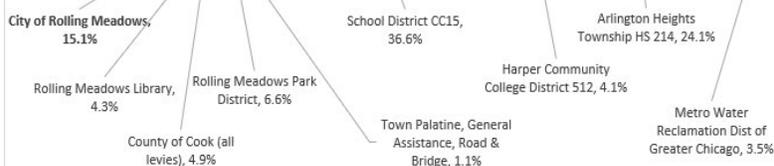


Police and Fire Pension Property Tax Levy continue to be funded at a higher level than the State requirement.



FY2026 expenditures are expected to increase 3.2% or \$2.8M over FY2025 revised budget excluding the new debt and internal transfers.

## Property Tax Breakdown



## Sales Tax Rate (Retailer and Service Occupations)

City Home Rule 1.25% + Grocery Tax 1.00% + County Home Rule 1.75% + RTA 1% + State of Illinois 5.25% = 10.25%